
EULOGIA INN PVT LTD

PLOT NO. 54/3, T.P. NO. 32 SURVEY NO. 93/1/2/2, Gota, Ahmedabad,, 382481
**SPECIAL PURPOSE AUDIT REPORT FOR THE PERIOD ENDED AS ON
31st December, 2025**

Directors: 1) Alpeshkumar Parshottambhai Patel
2) Dharmendrakumar Parshottambhai Patel
3) Tirth Rajnikant Patel

Auditors

R M T & Co.

CHARTERED ACCOUNTANTS

: Head Office :
1004, Matrix House, b/h Divya Bhaskar,
Nr, Vodafone House, Corporate Road,
Prahladnagar, Makarba,
Ahmedabad-380051
TELE-FAX-(M) 079-48972935



R M T & Co
Chartered Accountants

1004, Matrix House, b/h Divya Bhaskar,
Nr Vodafone House, Corporate Road,
Prahlanagar, Makarba,
Ahmedabad-380051, Gujarat
Mo No.- 079-48972935

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENT

To,
The Board of Directors
Eulogia Inn Private Limited
Ahmedabad

Report on the Financial Statements

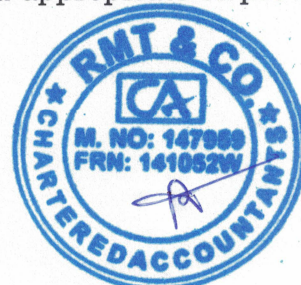
Opinion

We have audited the accompanying Financial Statements of Eulogia Inn Private Limited ('the Company'), which comprise the balance sheet as at 31st December 2025, the statement of profit and loss and statement of cash flow for the period ended and notes to financial statement including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at December 31, 2025, and profit, (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Other Matter

The said special purpose audit report has been prepared for compliance with NCLT.

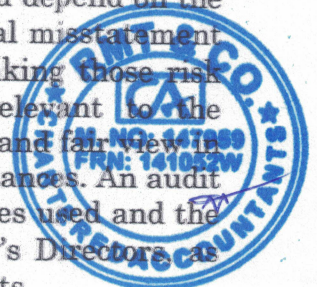
Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Accounting Principles Generally Accepted in India (Indian GAAPs), including the Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

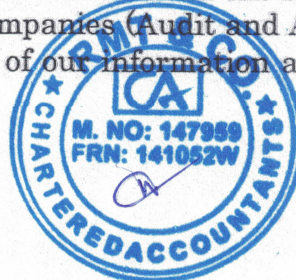
Our responsibility is to express an opinion on these Financial Statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the order issued under section 143(11) of the Act, We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Financial Statements.



Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since
 - a) It is not a subsidiary or holding company of a public company;
 - b) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance sheet, the Statement of Profit and loss including, cash flow Statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2015;
 - e) On the basis of written representations received from the directors as on December 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on December 31, 2025, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, not applicable to the company Notification No. G.S.R. 464(E) dated 5th June, 2017.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advance or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

The management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to the notice that has caused us to believe that the representation under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.

- v) There is no such dividend paid by the company during previous Financial Year hence these clause is not applicable.



EULOGIA INN PRIVATE LIMITED

PLOT NO.54/3, T.P. NO. 32 SURVEY NO. 93/1/2/2, Gota, Gandhinagar, 382481

Balance Sheet As at 31-12-2025

(Rs In Thousands)

Particulars	Note No.	As at 31st December 2025	As at 31st March, 2025
I. Equity and Liabilities			
Equity			
Equity Share Capital	1	1,20,000.00	1,20,000.00
Reserves & Surplus	2	56,242.75	66,814.43
Total Equity		1,76,242.75	1,86,814.43
Liabilities			
Non Current Liabilities			
Long Term Borrowings	3	13,310.15	14,241.30
Deferred Tax Liability	4	3,709.50	3,709.50
Total Non Current Liabilities		17,019.65	17,950.79
Current Liabilities			
Trade Payables	5	3,557.61	4,027.08
Short Term Provision		-	-
Other Current Liabilities	6	7,650.42	3,548.57
Total Current Liabilities		11,208.03	7,575.65
Total Liabilities		28,227.68	25,526.44
Total Equity and Liabilities		2,04,470.43	2,12,340.87
II. Assets			
Non-Current Assets			
Property, Plant and Equipments			
Tangible Asset	7	1,75,568.37	1,77,414.32
Deferred Tax Asset			
Long term loans and advances			
Non Current Investment	8	914.91	1,039.42
Total Non Current Assets		1,76,483.28	1,78,453.74
Current Assets			
Trade Receivable	9	5,400.99	4,842.85
Inventories		811.49	920.83
Deposits	10	2,126.59	2,036.59
Cash and cash equivalents	11	12,199.18	23,561.48
Short-term loans and advances	12	6,059.58	1,001.60
Other Current Assets	13	1,389.32	1,523.76
Total Current Assets		27,987.16	33,887.12
Total Assets		2,04,470.43	2,12,340.87

Notes to Accounts

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Notes attached are integral part of Financial Statement.

This Financial Statement referred to in our Report of even date.

FOR R M T & CO
Chartered Accountants
FRN:141052W

R. Thaker
CA RITESH THAKER
Proprietor
Membership No. : 147959
05/03/2026, Ahmedabad



For, Eulogia Inn Private Limited

Alpesh P Patel

Alpesh P Patel
Director
DIN:00074091

T. R. Patel

Tirth R Patel
Director
DIN:07721079

EULOGIA INN PRIVATE LTD
PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2,, Gota, Gandhinagar, 382481
Profit & Loss account for the year ended as on 31-12-2025

(Rs In Thousands)

Particulars	Note No.	As at 31st December 2025	As at 31st March,2025
I. Revenue			
Revenue From Operations	14	57852.94	80754.12
Other Income	15	245.57	446.46
I.Total Revenue		58098.51	81200.58
II. Expenses:			
Cost of Goods Purchase		16476.66	22526.70
Changes in Inventories	16	109.34	-49.63
Financial Cost	17	253.49	168.46
Depreciation		8646.95	11272.39
Employees Benefit & Manpower Expense	18	10416.19	6878.23
Other Expenses	19	20597.2	25886.93
II.Total Expenses		56499.83	66682.07
III.Profit/(Loss) before tax		1598.68	14518.51
IV. Tax expense			
(1) Current tax			
(2) Deferred tax			1121.59
(3) Income Tax of earlier year under Vivad se			
Vishwas scheme		(12,170.36)	
V.Profit(Loss) from the period		(10,571.68)	13396.92
Earning per Share		-0.880973139	1.116410261
Diluted Equity per Share		-0.880973139	1.116410261

NOTES TO ACCOUNTS

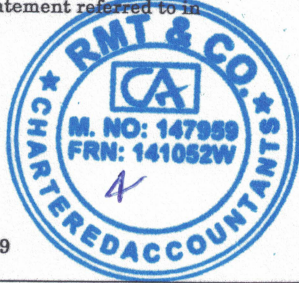
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Notes attached there to form an integral part of Financial Statements

This is the Financial Statement referred to in our Report of even date

FOR R M T & CO
Chartered Accountants
FRN:141052W

R. Thaker
CA RITESH THAKER
Proprietor
Membership No. : 147959
05/03/2026, Ahmedabad



For, Eulogia Inn Private Limited

Alpesh P Patel
Alpesh P Patel
Director
DIN:00074091

T. R. Patel
Tirth R Patel
Director
DIN:07721079

EULOGIA INN PRIVATE LIMITED
PLOT NO.54/3, T.P. NO. 32 SURVEY NO. 93/1/2/2, Gota, Gandhinagar, 382481

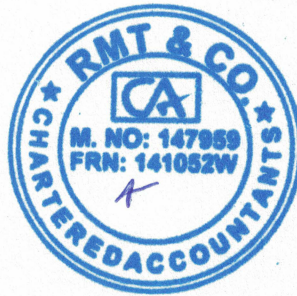
Note No.	Particulars	(Rs in Thousand)	
		As at 31st December 2025	As at 31st March 2025
1	Equity Share Capital		
	Authorised Share Capital 1,20,00,000/- Equity Shares of Rs.10/- Each	1,20,000.00	1,20,000.00
	Issued,Subscribed and Paid up Capital 1,20,00,000/- Equity Shares of Rs.10/- Each	1,20,000.00	1,20,000.00
	Total	1,20,000.00	1,20,000.00

The Company has only one type of shares referred to as equity shares having par value of Rs.10/- each
Each holder of equity shares is entitled to one vote per share.

Note No.	Particulars	As at 31st December 2025		As at 31st March 2025	
		No of shares	Amount	No of shares	Amount
1.1	Equity Shares				
	At the beginning of the year	1,20,00,000.00	12,00,00,000.00	1,20,00,000.00	12,00,00,000.00
	Add: New Issue during the year	-	-	-	-
	Add: Issue of Shares to Share Holders against their Unsecured Loan	-	-	-	-
	Add: Issue of Bonus Shares during the year	-	-	-	-
	Outstanding at the end of year	1,20,00,000.00	12,00,00,000.00	1,20,00,000.00	12,00,00,000.00
	Total	1,20,00,000.00	12,00,00,000.00	1,20,00,000.00	12,00,00,000.00

Details of shareholders holding

Sr No	Promoter's Name	As at 31st December 2025		As at 31st March 2025	
		No of shares	% of total shares	No of shares	% of total shares
1	Alpesh P Patel	1,07,99,850.00	90.00%	1,07,99,850.00	90.00%
2	Hiteshkumar R Shah	4,54,055.00	3.78%	4,54,055.00	3.78%
3	Tirth R Patel	7,45,970.00	6.22%	7,45,970.00	6.22%



EULOGIA INN PRIVATE LIMITED

PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2, Gota, Gandhinagar,382481

(Rs In Thousands)			
Note No.	Particulars	As at 31st December 2025	As at 31st March,2025
2	Reserves & Surplus		
	Opening Balnce	66,814.43	53,417.51
	Additions During the Year	-	13,396.92
	Deduction During the Year	(10,571.68)	-
	Closing Balance	56,242.75	66,814.43
	Total	56,242.75	66,814.43

(Rs In Thousands)			
Note No.	Particulars	As at 31st December 2025	As at 31st March,2025
3	Long Term Borrowings		
	(A)Secured Loan		
	Central Bank of India	1,208.69	1,402.48
	HDFC Bank (Hypothecation Against Vehicle)	1,422.30	2,036.58
	(B)Unsecured Loan		
	Alpesh P Patel	4,867.63	4,985.71
	Dharmendra P Patel	5,743.37	5,748.37
	Tirth R Patel	68.16	68.16
	Total	13,310.15	14,241.30

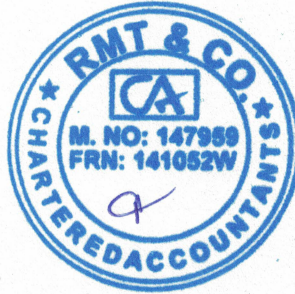
(Rs In Thousands)			
Note No.	Particulars	As at 31st December 2025	As at 31st March,2025
4	Deffered Tax Liability		
	Opening Balance	3,709.50	2,587.91
	Add: Additon During the Year	-	1,121.59
	Less: Deduction During the Year	-	-
	Closing Balance	3,709.50	3,709.50
	Total	3,709.50	3,709.50

(Rs In Thousands)			
Note No.	Particulars	As at 31st December 2025	As at 31st March,2025
5	Trade Payables		
	As Per Annexure II	3,557.61	4,027.08
	Total	3,557.61	4,027.08



EULOGIA INN PRIVATE LIMITED
PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2, Gota, Gandhinagar,382481

(Rs In Thousands)			
Note No.	Particulars	As at 31st December 2025	As at 31st March,2025
6	Other Current Liabilities		
	(A)Advance From Customer		
	As per Annexure III	3,978.54	273.08
	(B)Unpaid Expenses		
	ESIC Payable	21.60	7.38
	Professional Tax Payable	9.60	4.00
	Provident Fund Payable	41.76	34.74
	Expense Payable	213.67	439.84
	Salary Payable	1,057.38	418.92
	GST Payable	301.09	319.12
	TDS Payable	26.79	51.49
	(C)Deposit from Sundry Creditors		
	Security Deposit Paid	2,000.00	2,000.00
	Total	7,650.42	3,548.57



ULOGIA INN PRIVATE LIMITED

ite No.: 7

ed Assets Annexure as per Companies Act, 2013

tes forming part of the financial statement ending 31/12/2025

PARTICULARS	GROSS BLOCK				ACCUMULATED DEPRECIATION			NET BLOCK		NET BLOCK	
	As on	Addition	Deduction	As on	For the year	Upto	As on	As on	As on	As on	
	01/04/2025			31/12/2025	01/04/2025	31/12/2025	31/12/2025	31/12/2025	31/03/2025	31/03/2025	
Tangible Fixed Asset											
Land	26,091.00	0.00	0.00	26,091.00	0.00	0.00	0.00	26,091.00	26,091.00	26,091.00	
Bunker Bed For Staff	119.96	0.00	0.00	119.96	23.23	10.20	33.43	86.52	96.72	96.72	
Encoder Machine	48.57	0.00	0.00	48.57	7.52	3.30	10.83	37.74	41.05	41.05	
Mobile Phone	81.53	42.37	0.00	123.90	25.26	16.77	42.02	81.88	56.28	56.28	
Mono Set Pump	7.30	0.00	0.00	7.30	1.13	0.50	1.63	5.67	6.17	6.17	
Mosquito Repellent Machine	3.19	0.00	0.00	3.19	0.62	0.27	0.89	2.30	2.57	2.57	
Other Plant & Machinery	239.01	444.65	0.00	683.66	24.67	22.86	47.53	636.13	214.34	214.34	
Telephone Account	10.72	0.00	0.00	10.72	3.32	1.46	4.78	5.94	7.40	7.40	
Wet & Dry Vacuum Cleaner	29.30	0.00	0.00	29.30	9.08	3.99	13.06	16.24	20.23	20.23	
A C PLAT	5,607.96	0.00	0.00	5,607.96	868.57	381.32	1,249.89	4,358.07	4,739.39	4,739.39	
Building	96,264.74	3,978.97	0.00	1,00,243.71	4,974.59	2,230.56	7,205.15	93,038.56	91,290.15	91,290.15	
Aster Car	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Gloster Car	3,546.62	0.00	0.00	3,546.62	549.31	241.16	790.46	2,756.16	2,997.32	2,997.32	
Tata Safari Car	1,944.89	0.00	0.00	1,944.89	301.23	132.25	433.47	1,511.41	1,643.66	1,643.66	
Cold Storage Box	327.57	0.00	0.00	327.57	33.80	14.84	48.65	278.92	293.76	293.76	
Computer System & Software	1,436.57	162.52	0.00	1,599.09	590.76	356.64	947.40	651.69	845.81	845.81	
Electric Equipment	5,694.46	20.06	0.00	5,714.52	1,095.72	484.57	1,580.30	4,134.23	4,598.74	4,598.74	
Electric Installation	13,216.15	0.00	0.00	13,216.15	2,543.69	1,123.79	3,667.48	9,548.67	10,672.46	10,672.46	
Elevator	1,645.62	0.00	0.00	1,645.62	254.88	111.90	366.77	1,278.85	1,390.74	1,390.74	
Exhaust Fan	8.11	0.00	0.00	8.11	1.57	0.69	2.26	5.85	6.54	6.54	
Furniture	36,770.79	1,936.68	0.00	38,707.47	7,121.87	3,203.56	10,325.43	28,382.03	29,648.91	29,648.91	
Kitchen Items	2,315.84	0.00	0.00	2,315.84	444.24	196.92	641.16	1,674.68	1,871.60	1,871.60	
R.O. Plant	168.50	0.00	0.00	168.50	13.91	14.33	28.24	140.26	154.59	154.59	
Water Pump	39.60	0.00	0.00	39.60	4.09	1.79	5.88	33.71	35.51	35.51	
Office Equipment	107.21	116.67	0.00	223.88	0.00	9.59	9.59	107.07	0.00	0.00	
Air Condition	65.65	0.00	0.00	65.65	16.60	7.29	23.89	83.32	90.61	90.61	
Camera	7.24	99.08	0.00	106.32	3.74	5.58	18.30	47.35	52.93	52.93	
Freeze & Cooler	154.92	0.00	0.00	154.92	23.99	16.91	20.65	85.67	3.50	3.50	
Furniture	12.14	0.00	0.00	12.14	2.35	1.03	3.38	120.39	130.92	130.92	
Hoarding & Sign Board	40.57	0.00	0.00	40.57	7.86	3.45	11.31	29.26	9.79	9.79	
Kitchen Utensils	450.92	0.00	0.00	450.92	87.33	38.34	125.68	325.24	363.58	363.58	
Pedestal Fan	6.62	0.00	0.00	6.62	1.28	0.56	1.85	4.78	5.34	5.34	
Total	1,96,463.24	6,800.99	0.00	2,03,264.24	19,048.92	8,646.95	27,695.87	1,75,568.37	1,77,414.32	1,77,414.32	
Previous Year	1,97,170.62	601.09	1,308.47	1,96,463.24	7,940.19	11,108.73	19,048.92	1,77,414.32	1,89,230.43	1,89,230.43	



EULOGIA INN PRIVATE LIMITED
PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2, Gota, Gandhinagar,382481

Note No.	Particulars	(Rs In Thousands)	
		As at 31st December 2025	As at 31st March,2025
8	Long Term Investments		
	FDR With CBI (against BG)	914.91	1,039.42
	Total	914.91	1,039.42

Note No.	Particulars	(Rs In Thousands)	
		As at 31st December 2025	As at 31st March,2025
9	Trade Receivables		
	As Per Annexure IV	5,400.99	4,842.85
	Total	5,400.99	4,842.85

Note No.	Particulars	(Rs In Thousands)	
		As at 31st December 2025	As at 31st March,2025
10	Deposits		
	Amul Fed Dairy	108.55	108.55
	Act Internet	0.50	0.50
	Adani Gas Connection	322.76	322.76
	Amc	26.00	26.00
	Coffee Day Global	25.00	25.00
	CDSL	90.00	-
	Nytrogen Cylinder	15.50	15.50
	NSDL	90.00	90.00
	Scran Biotrans Pvt Ltd	5.00	5.00
	Ugvcl	924.50	924.50
	Ugvcl-Modhera	16.48	16.48
	Veer Marketing	1.20	1.20
	Vishesh Distributors Pvt Ltd	1.10	1.10
	Maharshtra Tender	500.00	500.00
	Total	2,126.59	2,036.59

Note No.	Particulars	(Rs In Thousands)	
		As at 31st December 2025	As at 31st March,2025
11	Cash and Cash Equivalents		
	(A)Cash-In-Hand		
	Cash Balance	2,698.69	2,344.15
	(B)Bank Balance		
	Axis Bank Limited	30.45	1,361.06
	Axis Bank Auto Sweep	-	30.97
	Central Bank of India	238.56	506.16
	Phone Pay Pvt Ltd	10.94	-
	Google / Phone Pay Account	13.13	-
	The Chanasama Nag Sakhari Bank Ltd	372.49	293.72
	Kotak bank	8,729.36	19,025.43
	Kotak Bank Sweep Machine a/c	105.56	-
	Total	12,199.18	23,561.48



EULOGIA INN PRIVATE LIMITED

PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2, Gota, Gandhinagar,382481

(Rs In Thousands)			
Note No.	Particulars	As at 31st December 2025	As at 31st March,2025
12	Short Term Loans & Advances		
	(A)Advance To Creditors		
	Advance to Creditors for Capital WIP	5,663.00	500.00
	Bharti Airtel Limited	-	0.34
	Egniol Financial Services Private Limited	-	0.65
	UGVCL	-	5.73
	Vishesh Distributors Pvt Ltd	-	6.23
	Guj.Co.Op.Milk Marketing Federation Ltd	19.91	93.60
	(B) Others		
	Advance Against Salary	193.96	321.54
	GST paid on advance receipt from customers	182.71	73.51
	Total	6,059.58	1,001.60

(Rs In Thousands)			
Note No.	Particulars	As at 31st December 2025	As at 31st March,2025
13	Other Current Assets		
	GST Receivable	-	239.94
	Advance Income Tax	449.34	275.45
	Accrued Interest on Fixed Deposit	-	325.67
	Prepaid Expense	939.98	682.70
	Total	1,389.32	1,523.76



EULOGIA INN PRIVATE LIMITED

PLOT NO.54/3, T.P. NO. 32SURVEY NO. 99/1/2/2, Gota, Gandhinagar,382481

(Rs In Thousands)

Note No	Particulars	As at 31st December 2025	As at 31st March,2025
14	Revenue From Operations		
	Sales	57,852.94	80,754.12
	Total	57,852.94	80,754.12

(Rs In Thousands)

Note No	Particulars	As at 31st December 2025	As at 31st March,2025
15	Other Income		
	Interest Income	210.84	427.46
	Rounding Off	1.46	1.91
	Damage Income	20.00	-
	Kasar & Vataw	8.14	1.74
	Interest on Income Tax Refund	-	9.72
	Miscellaneous Income	5.15	5.65
	Total	245.57	446.46

Note No	Particulars	As at 31st December 2025	As at 31st March, 2025
16	Change in Inventory		
	Opening Inventory	920.83	871.20
	Less: Closing Inventory	(811.49)	(920.83)
	Total	109.34	(49.63)

(Rs In Thousands)

Note No	Particulars	As at 31st December 2025	As at 31st March,2025
17	Financial Cost		
	Bank Charges	134.60	168.46
	Phone Pay Charges	2.99	-
	Credit Card Swap Machine Charges	115.89	-
	Total	253.49	168.46

(Rs In Thousands)

Note No	Particulars	As at 31st December 2025	As at 31st March,2025
18	Employee Benefit & Manpowe Expense		
	Staff Welfare Expenses	-	12.50
	Bonus Expense	240.05	583.11
	Salary Expense	10,145.70	5,899.22
	Labour Expense	1.62	312.00
	ODC Waitors Charges	17.60	70.00
	Contribution To GLWF Expense	1.04	1.40
	PF Administration Charges	10.18	-
	Total	10,416.19	6,878.23



EULOGIA INN PRIVATE LIMITED
PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2, Gota, Gandhinagar,382481

(Rs In Thousands)			
Note No	Particulars	As at 31st December 2025	As at 31st March,2025
19	Statutory & Other Expenses		
	A) Statutory Expense		
	Property Tax	1,298.49	1,895.10
	Exchange Related Expense	93.81	43.94
	License fee to Gujarat Tourism	140.47	77.47
	License and Registration Expense	23.39	-
	Penalty to Labour Court	24.00	-
	Legal Charges	0.60	-
	B) Other Expense		
	Advertisement Expense	100.00	-
	Audit Fees	-	45.00
	Commission Expense	4,889.37	6,793.52
	Gas Expense	1,907.50	3,759.11
	Kitchen Utensils	213.49	7.51
	AMC Charges	781.50	981.03
	Channel Expense	113.34	138.96
	Courier Expense	1.08	1.67
	Freight Expense	0.18	-
	Amortization Expense	190.99	411.11
	Electricity Expense	5,438.92	4,993.56
	Kasar & Vatav	-	39.84
	GST Expense	51.79	-
	Flower Expenses	1.16	7.57
	Generator Expenses	115.00	175.00
	Insurance Expenses	187.08	156.88
	Internet & E Mail Expenses	116.65	189.73
	ITC Reversed	-	22.36
	Interest Paid on GST / TDS / ESIC	55.90	19.30
	Laundry Expenses	85.36	948.53
	Medical Expense	-	6.36
	Misc. Expense	64.11	30.57
	Mobile Expenses	45.07	42.71
	Office Expenses	10.07	29.79
	Pest Control Expenses	248.04	312.00
	Petrol/Diesel Expenses	148.63	11.54
	Printing & Stationery Expenses	297.98	258.27
	Professional Fees	266.75	450.57
	Rent Expenses	2,128.50	2,623.00
	Repair & Maintenance	1,088.56	916.51
	Software Renewal Charges	102.50	116.62
	Sundry Balance written off	1.34	-
	Transportation Charges	1.87	2.73
	Travelling Expenses	2.14	1.20
	TDS Expense	0.96	-
	Uniform Expense	77.71	266.48
	Vegitable Expense	154.85	-
	Vehicle Expense	18.61	-
	Waste Disposal Charges	109.40	110.40
	Total	20,597.20	25,885.93

Ratio required as per schedule III requirement of companies act, 2013 are presented in Annexure I



EULOGIA INN PRIVATE LIMITED
PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2, Gota, Gandhinagar, 382481

Annexure I - Ratios

Sr. No.	Ratio Name	Ratio's Formula	As at 31st December 2025	As at 31st March,2025
1	Current ratio	current assets/current liability	2.50	4.47
2	Debt - Equity ratio	Debt / Equity	0.14	0.12
3	Debt - service coverage ratio	EBIT / Principal + interest	0.12	1.02
4	Return on equity ratio	Net profit / shareholder's equity	#REF!	0.07
5	Inventorty Turnover ratio	cost of goods sold / Average inventory	40.88	25.09
6	Trade Receivable Turnover ratio	credit sales / average debtors	11.30	16.67
7	Trade payables Turnover ratio	credit purchase / average creditors	4.34	5.59
8	Net capital turnover ratio	Total sales / shareholder's equity	0.33	0.43
9	Net profit ratio	profit / sales	#REF!	0.17
10	Return on capital employed	EBIT / capital employed	0.120	1.019
11	Return on investment	profit / investment	Not Applicable	Not Applicable



EULOGIA INN PRIVATE LIMITED

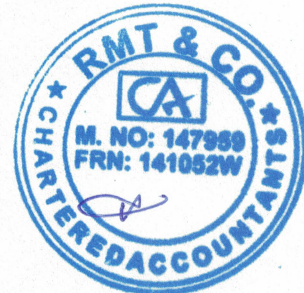
PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2, Gota, Gandhinagar,382481

Annexure II : Trade Payables

Particulars	(Rs In Thousands)	
	As at 31st December 2025	As at 31st March,2025
Trade Payable		
Access Marketing Pvt Ltd	5.24	90.74
Adani Total Gas Limited	106.94	76.68
Akshar Hardware	-	6.02
Alpeshbhai Shah	-	132.73
Amul Fed Dairy	64.76	76.80
Aravalli Distributors	253.34	39.51
Asis Printers	57.65	43.59
Atulbhai Shah	-	75.00
Adinath International	12.75	-
Atharv Sales Agency	13.10	-
Bharti Airtel Limited	1.01	-
Blue Basin Origins Llp	5.53	-
Bathwell Impex Pvt Ltd	-	2.87
Bhagwandas & Sons	10.10	3.35
Bhavnaben Vadera	-	21.00
Bhavya Sales Company	-	96.00
B K Gruh Udhog	7.92	10.32
Brahmani Colddrinks and Parlour	2.33	-
Coco Hygiene	-	59.54
Corporate Business Solutions	-	1.18
Deepak Mehta	-	45.00
Dinesh N Sathwara	-	12.00
Dm Vegetable & Fruit	193.25	126.45
Dhruvikumar Pareshbhai Mandliya	15.00	-
Dinesh N Sathwara	15.00	-
Gujarat Minerals And Petrochem	16.20	13.50
Gurudev Enterprise	4.36	-
Ganesh Sales	28.49	-
Harshesh Jasvani And Associates	-	65.88
Jalaram Food Products	17.37	-
Jay Bherunath Kitchenwear	-	1.40
Jay Gayatri Dairy	4.78	-
Jitendra Patel	-	10.00
Jain Dairy Products Pvt . Ltd.	68.95	-
Jainex Glass Studio	914.28	-
Jee'S Natural	17.48	-
Krupaben Vyas	30.50	-
Karnavati Agro Products	37.07	43.40
Khushboo Enterprise	13.19	16.38
Ksheer And Milk Products	3.45	12.10
Luxur Furnishings	355.91	126.72
Mahadev Pest Management	30.42	30.42
Mahalaxmi Dairy Products	14.75	60.12
Manish Gas	42.50	4.00
M K Food Lion Pvt Ltd	106.46	107.34



Mr.Pradhyuman	-	11.00
Mrugesh Krupal Shah	-	51.00
Mukesh Mohanbhai Maisuria	-	10.10
Mahavir Enterprise	19.10	-
Naar Ahmedabad	-	11.00
Natraj Shrirngkumar Raoji	-	198.19
Nessa Illumination Technologies Private Limited	-	1.27
Nitya Trade Plus	3.72	1.57
Patel Dharmisthaben Kaushik	-	51.00
Pat Power Systems	-	3.30
Perfect Engineers	-	24.19
Piyush Kariya	-	100.00
Poddar	-	51.00
Prathmesh Desai	-	142.14
Redemption Consumer Goods Private Limited	10.65	-
Rajeshbhai Tandan	-	21.00
Ramdevsinh Jadeja	-	25.00
Rent Payable Account	-	212.85
Rit Kumar Gurung	1.50	1.15
Riyan Sales	-	10.21
Royal Collection	-	1.33
Rupesh Ramanlal	-	118.13
Sahil Sharma	-	70.00
Schindler India Pvt Ltd	-	302.91
Semmaben Joshi	-	21.00
Shah Maulik Rajeshkumar	266.48	266.48
Shilvi Shah	-	18.54
Shiv Ambica Sales Corporation	110.07	77.43
Shreeji Dairy	35.23	232.43
Shri Hari Supplies	5.77	8.23
Shri Vishnu Trading Company	54.45	60.51
Snel Bioscience Pvt Limited	29.20	9.02
Sona Gruh Udhog	6.75	-
Suthar Dineshbhai Amtharam	-	20.00
Sweet & Fun Ice Cream	283.76	301.51
Shree Shubh Biofuels	28.00	-
Tapan Shah	-	11.00
Think Hygiene Solutions Pvt Ltd.	12.32	9.77
Tourism Corporation of Gujarat Ltd	143.43	-
Umiya Trading Co.	-	4.75
Ugvel	36.36	-
Venus Refilling	2.35	-
Vihaan Telecommunication Pvt Ltd	-	38.35
Vipul Dudhiya Sweets	-	10.97
V V Patel & Co.	-	20.65
Yogesh Selection	-	3.78
Yogi Kothiwala Nutreal Ice Cream	-	1.68
Yug Trader	24.99	18.45
Zala Ankitabaa	-	26.00
Bahuchar Beverages	-	6.00
Fun n Care	6.45	14.11
Jayvir Enterprise	-	9.30
Modern Bread & Bakers	6.97	1.37
Yogeshwar Trading Company	-	7.41
Total	3,557.61	4,027.08



EULOGIA INN PRIVATE LIMITED

PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2, Gota, Gandhinagar,382481

Annexure III: Advance from Customer

(Rs In Thousands)

Particulars	As at 31st December 2025	As at 31st March, 2025
Trade Receivables		
Nexus Bio Science Private Limited	-	4.65
Zydus Hospitals And Healthcare Research Pvt Ltd	-	0.59
Complementary	-	2.05
Progress Alliance Ahmedabad	-	0.74
Novo Nordisk India Private Limited	-	15.75
Sanket Patel	-	16.69
VBN Ventures Private Limited	-	2.55
Vaishnav Shraddha Pranav	-	7.84
Hotel Cloud Services Private Limited	24.47	24.18
Corrtech International Limited	3.80	-
Darbar Dashrathsinh	7.35	-
Jain Mohit	10.00	-
Joshi Hareshkumar	5.00	-
Laabh Enterprise	75.00	-
Nishkarsh Kankariya	7.82	-
Shah Aabhas	31.04	-
Abhay Babulal Jain	348.99	-
Abhishri Gupta	450.00	-
Anal Vakhariya	655.19	-
Ashwale Vrushali	96.39	-
Bhavik Shah	200.00	100.00
Dakshesh Sudeshbhai Bhavsar	125.00	-
Haresh Parasram Kaurani	30.00	-
Himanshu Shah	50.00	-
Jitendra Ratilal Shah	80.00	-
Maharshee Shukla	45.00	-
Neepa Shah	341.25	-
Nilesh Balmukund Soni	11.00	-
Pamanbhai G Vyas	73.00	-
Parash Jashvantbhai Shah	332.00	75.00
Patel Nita Atulbhai	765.66	-
Rushi Jayeshbhai Joshi	151.00	-
Shalby Limited	23.06	23.06
Trivedi Ekta Ashish	36.53	-
Total	3,978.54	273.08



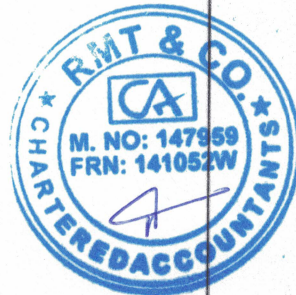
EULOGIA INN PRIVATE LIMITED

PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2, Gota, Gandhinagar,382481

Annexure IV: Trade Receivables

(Rs In Thousands)

Particulars	As at 31st December 2025	As at 31st March, 2025
Trade Receivables		
Amish Doshi	2.00	-
Ankitkumar Patel	56.31	56.31
Avi Girishbhai Patel	86.63	86.63
Baldevbhai Gandabhai Rabari	183.25	183.25
Bhagavanbhai Nakrani	-	36.40
Borana Ramesh	-	1.21
Bozzler Energy Pvt Ltd	-	1.76
Deep Bharatbhai Patel	167.27	167.27
Gommt Pvt. Ltd	1,507.51	1,024.56
Gondaliya Daya Kishan	179.50	179.50
Jani Ashutosh Bipinkumar	193.36	193.36
Jashvantbhai Prajapati	168.92	168.92
Jito Ahmedabad	36.59	30.90
Masko Tech Engineers	0.23	-
Mayurbhai Gandadal Patel	190.79	190.79
Mr M Dhanunjay	-	1.68
Parjeet Sing	-	0.45
Patel Dhaval	41.40	-
Patel Homvati Ankitbhai	90.56	90.56
Patel Jignesh	20.48	-
Patel Khusbuben Gopalbhai	183.88	183.88
Patel Krunal Kanubhai	146.08	146.08
Patel Mukeshbhai	180.86	180.86
Patel Nileshkumar Arvindbhai	194.78	194.78
Patel Nishu Dilipkumar	63.47	63.47
Patel Tanay Narendrabhao	188.92	188.92
Prakash Mangalaji Prajapati	163.01	163.01
PNB Jupiter	16.00	-
Qable Testlab Private Limited	-	-
Rajivkumar Singh	195.30	195.30
Rajubhai Kanaiyalal Fumtiwala	189.39	189.39
Rathod Nikitaben Bipinbhai	173.46	173.46
Siddhapura Akshay	1.05	-
Soni Harsh Chetankumar	194.78	194.78
Vyas Ishita Dineshbhai	191.71	191.71
Tourism Corporation of Gujarat Limited	363.69	363.69
Zydus Hospitals & Healthcare Research Pvt Ltd	29.85	-
Total	5,400.99	4,842.85



EULOGIA INN PRIVATE LIMITED

Shareholding of Promoters for the period ended as on December 31, 2025
Statement of Changes in equity for the period ended December 31, 2025

(1) current reporting period

(Rs In Thousands)

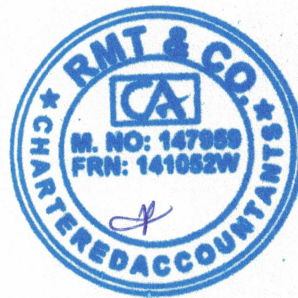
Balance at the beginning of the period	changes in equity share capital due to prior period items	Restated balance at the beginning of the current reporting period	changes in equity share capital during the current year	Balance at the end of the period
1,20,000.00	0.00	1,20,000.00	0.00	1,20,000.00



Eulogia Inn Private Limited

Shareholding of promoters for the period ended December 31, 2025

Share hold by Promoter's as at 31st December, 2025				
Sr. No.	Promoter's Name	No. of shares	% of total shares	% of change during year
1	Alpesh P Patel	1,07,99,850.00	90.00%	-
2	Tirth R Patel	7,45,970.00	6.22%	-
3	Hiteshkumar Rasiklal Shah	4,54,055.00	3.78%	-
4	Jayesh Ishwarlal Patel	25.00	0.00%	-
5	Ketan Rasiklal Shah	25.00	0.00%	-
6	Rajesh K Patel	25.00	0.00%	-
7	Shrenik Rasiklal Shah	25.00	0.00%	-
8	Shrikesh Prabhulal Mehta	25.00	0.00%	-



EULOGIA INN PRIVATE LIMITED
Trade Receivable Ageing Schedule

(Rs In Thousands)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
) MSME	-	-	-	-	-
i) Others	1,655.09	3,382.21	363.69	0.00	5,400.99
ii) Disputed dues - MSME	-	-	-	-	-
v) Disputed dues - Others	-	-	-	-	-



EULOGIA INN PRIVATE LIMITED

Trade payable Ageing Schedule

(Rs In Thousands)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	3,291.13	266.48	0.00	0.00	3,557.61
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-



EULOGIA INN PRIVATE LIMITED

PLOT NO.54/3, T.P. NO. 32 SURVEY NO. 93/1/2/2, Gota, Gandhinagar,382481

CASH FLOW STATEMENT

(Rs In Thousands)

	As at 31st December, 2025
NATURE OF OPERATIONS	
A CASH FLOW FROM OPERATIONS :	
PROFIT BEFORE TAX & EXTRAORDINARY ITEMS	1,598.68
ADJUSTMENTS FOR :	
DEPRECIATION	8,646.95
INTEREST ON FIXED DEPOSIT	(210.84)
INTEREST INCOME	
INTEREST EXPENSE	
OPRATING PROFIT BEFORE WORKING CAPITAL CHANGE	10,034.79
ADJUSTEMENTS FOR :	
(INCREASE)/DECREASE IN SUNDRY DEBTORS	(558.13)
(INCREASE)/DECREASE IN LOANS AND ADVANCES	(5,057.98)
(INCREASE)/DECREASE IN INVENTORIES	109.34
(INCREASE)/DECREASE IN OTHER CURRENT ASSETS	134.44
(INCREASE)/DECREASE IN Deposits	(90.00)
INCREASE/(DECREASE) IN CREDITORS	(469.47)
INCREASE/(DECREASE) IN OTHER CURRENT LIABILITY	4,101.85
TAX PAID	
EXTRA ORDINARY ITEAMS	
INCOME TAX OF PREVIOUS YEARS	#REF!
NET CASH GENERATED FROM OPERTING ACTIVITIES A	#REF!
B CASH FLOW FROM INVESTING ACTIVITIES	
PURCHASE OF FIXED ASSET	(6,800.99)
SALE OF FIXED ASSET	
INTEREST ON FIXED DEPOSITS	210.84
INTEREST INCOME	
DIVIDEND	
NET CASH USED IN INVESTING ACTIVITIES B	(6,590.16)
C CASH FLOW FROM FINANCING ACTIVITES	
INCREASE/(DECREASE) IN LOAN	(931.14)
PROCEEDS FROM ISSUE OF EQUITY SHARES	
SECURITIES PREMIUM	
INTEREST PAID	
NET CASH USED IN FINANCING ACTIVITIES C	(931.14)
NET CASH FLOW DURING THE YEAR (A + B + C)	#REF!
CASH AND CASH EQUIVALENTS OPENING BALANCE	23,561.48
CASH AND CASH EQUIVALENTS CLOSING BALANCE	12,199.18



Eulogia Inn Private Limited

PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2,, Gota, Ahmedabad, 382481

Note No : 20

Accounting Policies

1. Company Information

Eulogia Inn Private Limited (the company) is incorporated under Part-I of Chapter XXI of the Companies Act, 1956 on conversion of M/s Eulogia Inn LLP and the company is involved in the business of holiday resorts, hotels, motels, restaurants, banquet halls, party plots, and to establish and carry on in India or elsewhere the business of running hotel in all its aspects, lodging and boarding, situated at Plot No.54/3, T.P. NO. 32 Survey No. 93/1/2/2, Gota, Ahmedabad, 382481.

2. Significant Accounting Policies

a. Basis of Preparation of Financial Statements:

The Financial Statements have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India, the Accounting standards prescribed under the Companies (Accounting Standards) Rules 2006 and relevant provisions of the Companies Act, 2013 and are based on the historical cost convention on accrual basis.

b. Use of Estimates:

The preparation of Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP), requires management to make estimates and assumptions to be made that affect the reported amounts of assets and liabilities, disclosure of contingent amount as at the date of Financial Statements and reported amounts of revenues and expenses during the reporting period. Actual results could be different from these estimates. Any revision to the accounting estimates is recognized in the period in which the results are known/ materialized.

c. Revenue Recognition:

Sales income is recognized as per AS 9 i.e. "Revenue Recognition" when the ownership of goods and all risk and rewards associated with ownership has been transferred to buyer and there exists no reasonable uncertainty regarding collection of debts.

Revenue from Sale of goods is recognized on delivery of the products, when all significant contractual obligations have been satisfied, the property in goods is transferred for a price, significant risks and rewards of ownership are transferred to the customers and no effective ownership is retained Sales are shown net of Damages, and Special Scheme Discount. Sales do not include Goods and Service Tax.



Eulogia Inn Private Limited

PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2,, Gota, Ahmedabad, 382481

Dividend income from Investment is accounted for when the right to receive is established

Interest on investments is recognized on a time proportion basis taking into account the amounts invested and the rate of interest.

d. Fixed Assets

- a. All fixed asset are stated at their original cost of acquisition less accumulated depreciation and impairment losses are recognized where necessary. Additional cost relating to the acquisition and installation of fixed asset are capitalized.
- b. Asset acquired under hire purchase agreement are capitalized to the extent of principal value, while finance charges are charged to revenue on accrual basis.
- c. Interest on borrowing, for acquisition of fixed asset and exchange fluctuation arising out of foreign borrowings of the company are capitalized.

e. Depreciation:

- a. Depreciation is provided on cost of assets with its useful life and residual value based on Straight Line Method as per rates specified in Schedule II of The Companies act, 2013.
- b. Depreciation on new asset acquired during the year is provided at the rates applicable from the date of acquisition to the period ended on December 31, 2025.

f. Impairment of Assets:

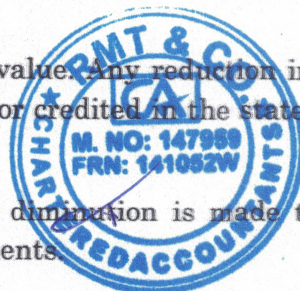
An asset is treated as impaired when carrying cost of asset exceeds its recoverable value. During the period, company has applied the impairment tests to arrive at any possible Impairment. Accordingly, in the opinion of management there is no impairment, which is required to be recognized in the books.

g. Investments:

Investments are classified as current or long term in accordance with Accounting Standard 13 "Accounting for Investments".

Current investments are stated at lower of cost and fair value. Any reduction in the carrying amount and any reversals of such reductions are charged or credited in the statement of profit and loss.

Long term investments are stated at cost. Provision for diminution is made to recognize a decline, other than temporary, in the value of such investments.



Eulogia Inn Private Limited

PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2,, Gota, Ahmedabad, 382481

Stock/Securities acquired and intended to be held for a longer period are classified as Long Term Investments and are valued at cost of acquisition with provision where necessary for diminution, other than temporary, in the value of investments.

h. Borrowing Cost:

Net of cost borrowed funds for the projects till completion are capitalized and included in the cost of fixed assets. Other borrowing costs are recognized as expenses in the period in which they are incurred.

i. Inventories:

Inventories are stated at cost, after providing for cost of obsolescence and other anticipated losses, wherever considered necessary. Inventories of the company are valued as certified by management.

j. Income Tax:

Tax expenses comprise of current and deferred tax.

Provision for current tax is not made during this period ended on December 31, 2025 , Company will provide the same at the year ended on 31st March, 2026.

Deferred Tax is recognized subject to the consideration of prudence on timing differences, being the difference between taxable Income and Accounting Income that originate in one period and are capable of reversal in one or more subsequent period.

For the period ended on Decembr 31, 2025 , we have not provided entry for deferred tax as it arise due to change in depreciation and depreciation as per Income tax calculated at year end so the entry for deferred tax will be provided at year ended on 31st March , 2026.

k. Earning Per Share :

Basic Earnings per share is computed by dividing the net profit attributable to equity shareholders for the year by weighted average number of equity shares outstanding during the year.

l. Provisions, Contingent Liabilities and Contingent Assets

The Company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.



Eulogia Inn Private Limited

PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2,, Gota, Ahmedabad, 382481

A disclosure for a contingent liability is made when there is a possible obligation or present obligation that probably will not require an outflow of resources or where reliable estimate of the amount of the obligation cannot be made.

Contingent Assets are neither recognized nor disclosed.

m. Employee Benefits

Short term employee benefits are recognized as expense at the undiscounted amounts in the statement of Profit and Loss of the year in which the related service is rendered.

(a) Post Employment benefits

The Company's contribution to the superannuation scheme, state governed provident fund scheme, etc. are recognized during the year in which the related service is rendered.

3. NOTES ON ACCOUNTS

1. It is not possible for us to verify that whether all loans or Deposits have been taken or accepted by an account payee cheque or an account payee bank draft as the necessary evidence is not in the possession of the assessee.

2. Deffered Tax:

For the period ended on Decembr 31, 2025 , we have not provided entry for deferred tax as it arise due to change in depreciation and depreciation as per Income tax calculated at year end so the entry for deferred tax will be provided at year ended on 31st March , 2026

(Rs In Thousand)

Particulars	As at 31 st December.,2025
Deferred Tax Asset & Liabilities (Net)	
<u>Deffered Tax Assets</u>	
Opening Balance	00.00
Add :Addition During the year	00.00
Less :Deduction During the year	00.00
Closing Balance	00.00



Eulogia Inn Private Limited

PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2,, Gota, Ahmedabad, 382481

<u>Deferred Tax Liabilities</u>	
Opening Balance	3709.49
Add :Addition During the year	00.00
Less :Deduction During the year	00.00
Closing Balance	3709.49
Total	3709.49

3. Director Remuneration:

(Rs. In Thousand)

Directors Remuneration	Till 31 st Dec,2025	Till 31 st March,2025
Salary & Bonus	0.00	0.00

4. Segment Reporting

The company has only one business segment and hence, segment reporting as per AS-17 is not applicable to the Company.

5. Transaction with Related Party:

As per Accounting Standard 18 "Related Party Disclosures" as prescribed under the Companies (Accounting Standards) Rules 2006 is as under:

a) Key Management Personnel:

- I. Mr. Dharmendrakumar Parshottambhai Patel
- II. Mr. Alpeshkumar Parshottambhai Patel
- III. Mr. Tirth Rajnikant Patel



Eulogia Inn Private Limited

PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2,, Gota, Ahmedabad, 382481

b) Details of transactions during the audit period:

(Rs In Thousand)

Transaction with Related parties	Key Management Personnel	Relatives of Key Management Personnel (Amount in Rupees)	Enterprises over which Key Management Personnel and Relatives of such personnel exercise significant influence. (Amount in Rupees)
<u>Income:</u>			
Sale of Goods	00.00	00.00	00.00
<u>Expenditure :</u>			
Director Remuneration	0.00	00.00	00.00
Interest On Unsecured Loan	00.00	00.00	00.00
Rent	2,128.50	00.00	00.00
<u>Unsecured Loan:</u>			
Taken	0.00	00.00	00.00
Repayment	123.08	00.00	00.00

Disclosure in respect of material Related Party Transactions During the audit period :

1. Rent Paid to Mr. Alpesh P Patel of Rs. 21,28,500/-.
2. Loan Repayment to Mr. Alpesh P Patel is Rs. 1,18,081.30/-
3. Loan Repayment to Mr. Dharmendra P Patel is Rs. 5,000.00/-



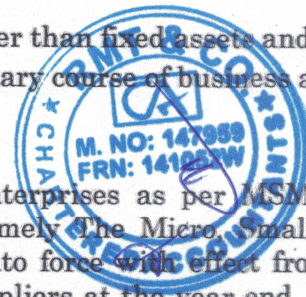
Eulogia Inn Private Limited

PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2,, Gota, Ahmedabad, 382481

6. Earnings Per Share:

Particulars	Till 31/12/2025 (In Rs.)
Profit/(Loss) attributable to the equity shareholders	(1,05,71,677.67)
Weighted Avg. No. of Equity Shares	1,20,00,000
Nominal value of equity shares (Rs.)	10
Basic earnings per share	(0.88)

7. Sundry Debtors and Creditors are subject to confirmation and reconciliation.
8. Whenever third party evidences are not available for audit purpose, we have relied upon internal evidences generated by the assessee and/or information and explanations given by the assessee.
9. As at the balance sheet date, Company has reviewed the carrying amounts of its assets and found that there is no indication that those assets have suffered any impairment loss. Hence, no such impairment loss has been provided.
10. Closing stock is valued at cost or NRV whichever is less and the same is certified by management.
11. In the opinion of management, any of the assets other than fixed assets and non-current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
12. Details of dues to Micro, Small and Medium Enterprises as per MSME Act, 2006 Government of India has promulgated an Act namely The Micro, Small and Medium Enterprise Development Act, 2006 which comes into force with effect from October 02, 2006. We have sent the confirmation letters to suppliers at the year end, to identify the supplier registered with the act. As per the information available, The company has not



Eulogia Inn Private Limited


PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2,, Gota, Ahmedabad, 382481

maintained records pertaining to payment made to MSME registered supplier/vendor. Thus we are unable to verify compliance for the same

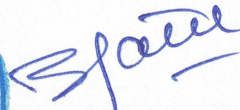
13. Quantity details like opening stock, purchase, sales and closing stock are taken as certified by the management.
14. Cash balance is subject to physical verification.
15. Balances of Bank, Sundry Debtors, Sundry Creditors, Unsecured Loans, Deposit, Loans & Advances are subject to confirmation and reconciliation
16. Mergers / demergers / amalgamation / restructuring: The Board of Directors approved a Scheme of Amalgamation for the merger of Eulogia Inn Private Limited with Praveg Limited, which was duly approved on April 23, 2025. This strategic amalgamation is aimed at enhancing operational efficiencies, optimising resources, and strengthening the Company's hospitality business.

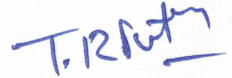
FOR R M T & Co.,
CHARTERED ACCOUNTANTS
FRN: 141052W

FOR EULOGIA INN PVT. LTD


CA RITESH THAKER
PARTNER
M.NO:147959
PLACE : AHMEDABAD
DATE: 05-03-2026




ALPESH P PATEL
DIRECTOR
DIN: 00074091


TIRTH R PATEL
DIRECTOR
DIN: 07721079

EULOGIA INN PVT LTD

PLOT NO. 54/3, T.P. NO. 32 SURVEY NO. 93/1/2/2, Gota, Ahmedabad,, 382481
**STATUTORY AUDIT REPORT FOR THE YEAR ENDED AS ON
31ST MARCH, 2025.**

Directors: 1) Alpeshkumar Parshottambhai Patel
2) Dharmendrakumar Parshottambhai Patel
3) Tirth Rajnikant Patel

Auditors

HARSHESH JASVANI & ASSOCIATES

CHARTERED ACCOUNTANTS

: Head Office :

**905, Milestone Building, Beside Swastik Hall,
Near Drive In Cinema, Ahmedabad - 380054**



HARSHESH JASVANI & ASSOCIATES
Chartered Accountants

905, Milestone Building,
Near Drive In Cinema,
Thaltej, Ahmedabad-380054, Gujarat
Phone : 99135 46500

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENT

To,
The Board of Directors
Eulogia Inn Private Limited
Ahmedabad

Report on the Financial Statements

Opinion

We have audited the accompanying Financial Statements of Eulogia Inn Private Limited ('the Company'), which comprise the balance sheet as at 31st March 2025, the statement of profit and loss and statement of cash flow for the year ended and notes to financial statement including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit, (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the Accounting Principles Generally Accepted in India (Indian GAAPs), including the Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these Financial Statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the order issued under section 143(11) of the Act, We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.



Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since
 - a) It is not a subsidiary or holding company of a public company;
 - b) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance sheet, the Statement of Profit and loss including, cash flow Statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2015;
 - e) On the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, not applicable to the company Notification No. G.S.R. 464(E) dated 5th June, 2017.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv) The management has represented that, to the best of it's knowledge and belief, no funds (which are material either individually or in the aggregate) have been advance or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

The management has represented, that, to the best of it's knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether. Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to the notice that has caused us to believe that the representation under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.

- v) There is no such dividend paid by the company during previous Financial Year hence these clause is not applicable.



- h) Based on our examination, which included test checks, the company has used accounting software for maintaining its books of accounts for the financial year ended March 31, 2025 which has feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to rule 3 (1) of the companies (Accounts) Rule, 2014 is applicable from April 1,2023, reporting under 5 Rule 11(g) of the companies (Audit and auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31,2025

Place: Ahmedabad
Date: 19th August,2025



For, Harshesh Jasvani & Associates
Chartered Accountants
FRN 130232W

CA Harshesh Jasvani
Proprietor
M No. 131812
UDIN:25131812BMYXB3205

EULOGIA INN PRIVATE LIMITED

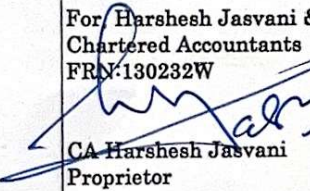

PLOT NO.54/3, T.P. NO. 32 SURVEY NO. 93/1/2/2, Gota, Gandhinagar, 382481

Balance Sheet As at 31-03-2025

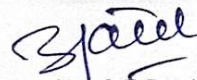
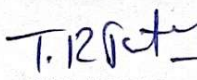
(Rs In Thousands)

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
I. Equity and Liabilities			
Equity			
Equity Share Capital	1	1,20,000.00	1,20,000.00
Reserves & Surplus	2	66,814.43	53,417.51
Total Equity		1,86,814.43	1,73,417.51
Liabilities			
Non Current Liabilities			
Long Term Borrowings	3	14,241.30	16,709.51
Deferred Tax Liability	4	3,709.50	2,587.91
Total Non Current Liabilities		17,950.79	19,297.42
Current Liabilities			
Trade Payables	5	4,225.14	3,125.89
Short Term Provision		0.00	0.00
Other Current Liabilities	6	3,350.51	3,221.27
Total Current Liabilities		7,575.65	6,347.15
Total Liabilities		25,526.44	25,644.58
Total Equity and Liabilities		2,12,340.87	1,99,062.08
II. Assets			
Non-Current Assets			
Property, Plant and Equipments			
Tangible Asset	7	1,77,414.32	1,89,230.43
Total Non Current Assets		1,77,414.32	1,89,230.43
Current Assets			
Trade Receivable	8	4,842.85	1,059.07
Inventories		920.83	871.20
Deposits	9	2,036.59	1,940.16
Cash and cash equivalents	10	24,600.91	3,610.17
Short-term loans and advances	11	1,001.60	1,011.65
Other Current Assets	12	1,523.76	1,339.39
Total Current Assets		34,926.55	9,831.65
Total Assets		2,12,340.87	1,99,062.08

Notes to Accounts 19
Notes attached are integral part of Financial Statement.
This Financial Statement referred to in our Report of even date.

For, Harshesh Jasvani & Associates
Chartered Accountants
FRN:130232W

CA Harshesh Jasvani
Proprietor
Membership No. : 131812
19/08/2025, Ahmedabad


For, Eulogia Inn Private Limited


Alpesh P Patel
Director
DIN:00074091

Tirth R Patel
Director
DIN:07721079



EULOGIA INN PRIVATE LTD

PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2,, Gota, Gandhinagar, 382481

Profit & Loss account for the year ended as on 31-03-2025

(Rs In Thousands)

Particulars	Note No.	As at 31st March,2025	As at 31st March,2024
I. Revenue			
Revenue From Operations	13	80,754.12	58,480.90
Other Income	14	446.46	67.41
I.Total Revenue		81,200.58	58,548.31
II. Expenses:			
Cost of Goods Purchase		22,526.70	19,174.83
Changes in Inventories	15	-49.63	170.16
Financial Cost	16	168.46	124.83
Depreciation		11,272.39	7,940.19
Employees Benefit & Manpower Expense	17	6,878.23	4,618.18
Other Expenses	18	25,885.93	19,134.37
II.Total Expenses		66,682.07	51,162.54
VI.Profit/(Loss) for the period		14,518.51	7,385.77
VII. Tax expense			
(1) Current tax		0.00	0.00
(2) Deferred tax		1,121.59	2,587.91
VIII.Profit(Loss) from the period		13,396.92	4,797.86
Earning per Share		1.12	0.40
Diluted Equity per Share		1.12	0.40

NOTES TO ACCOUNTS

19

Notes attached there to form an integral part of Financial Statements

This is the Financial Statement referred to in our Report of even date

For Harshesh Jasvani & Associates
Chartered Accountants
FEN:130232W

CA Harshesh Jasvani
Proprietor
Membership No. : 131812
19/08/2025, Ahmedabad



For, Eulogia Inn Private Limited

Alpesh P Patel
Director
DIN:00074091

Tirth R Patel
Director
DIN:07721079



EULOGIA INN PRIVATE LIMITED

PLOT NO.54/3, T.P. NO. 32 SURVEY NO. 93/1/2/2, Gota, Gandhinagar,382481

CASH FLOW STATEMENT

(Rs In Thousands)

NATURE OF OPERATIONS	As at 31st March, 2025
A CASH FLOW FROM OPERATIONS :	
PROFIT BEFORE TAX & EXTRAORDINARY ITEMS	14,518.51
ADJUSTMENTS FOR :	
DEPRECIATION	11,108.73
INTEREST ON FIXED DEPOSIT	427.46
INTEREST INCOME	(19.01)
INTEREST EXPENSE	0.00
OPRATING PROFIT BEFORE WORKING CAPITAL CHANGE	26,035.70
ADJUSTEMENTS FOR :	
(INCREASE)/DECREASE IN SUNDRY DEBTORS	(3,783.78)
(INCREASE)/DECREASE IN LOANS AND ADVANCES	10.05
(INCREASE)/DECREASE IN INVENTORIES	(49.63)
(INCREASE)/DECREASE IN OTHER CURRENT ASSETS	(184.37)
(INCREASE)/DECREASE IN Deposits	(96.43)
INCREASE/(DECREASE) IN CREDITORS	1,099.25
INCREASE/(DECREASE) IN Deposits	0.00
INCREASE/(DECREASE) IN OTHER CURRENT LIABILITY	129.24
TAX PAID	0.00
NET CASH GENERATED FROM OPERTING ACTIVITIES A	23,160.03
B CASH FLOW FROM INVESTING ACTIVITIES	
PURCHASE OF FIXED ASSET	(601.09)
SALE OF FIXED ASSET	1,308.47
INTEREST ON FIXED DEPOSITS	-427.46
INTEREST INCOME	19.01
DIVIDEND	0.00
NET CASH USED IN INVESTING ACTIVITIES B	298.92
C CASH FLOW FROM FINANCING ACTIVITES	
INCREASE/(DECREASE) IN UNSECURED LOAN	(2,468.22)
PROCEEDS FROM ISSUE OF EQUITY SHARES	0.00
SECURITIES PREMIUM	0.00
INTEREST PAID	0.00
NET CASH USED IN FINANCING ACTIVITIES C	(2,468.22)
NET CASH FLOW DURING THE YEAR (A + B + C)	20,990.73
CASH AND CASH EQUIVALENTS OPENING BALANCE	3,610.17
CASH AND CASH EQUIVALENTS CLOSING BALANCE	24,600.91



EULOGIA INN PRIVATE LIMITED
 PLOT NO.54/3, T.P. NO. 32 SURVEY NO. 99/1/2/2, Gota, Gandhinagar, 382481

Note No.	Particulars	(Rs in Thousand)	
		As at 31st March, 2025	As at 31st March, 2024
1	Equity Share Capital		
	Authorised Share Capital 1,20,00,000/- Equity Shares of Rs.10/-Each	1,20,000.00	1,20,000.00
	Issued,Subscribed and Paid up Capital 1,20,00,000/- Equity Shares of Rs.10/-Each	1,20,000.00	1,20,000.00
	Total	1,20,000.00	1,20,000.00

The Company has only one type of shares referred to as equity shares having par value of Rs.10/- each
 Each holder of equity shares is entitled to one vote per share.

Details of shareholders holding

Sr No	Promoter's Name	As at 31st March, 2025		
		No of shares		% of total shares
1	Alpesh P Patel	1,07,99,850.00		90.00%
2	Hiteshkumar R Shah	4,54,030.00		3.78%
3	Tirth R Patel	7,45,970.00		6.22%



EULOGIA INN PRIVATE LIMITED

PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2, Gota, Gandhinagar,382481

(Rs In Thousands)			
Note No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
2	Reserves & Surplus		
	Opening Balnce	53,417.51	0.00
	Additions During the Year	13,396.92	53,417.51
	Deduction During the Year		0.00
	Closing Balance	66,814.43	53,417.51
	Total	66,814.43	53,417.51

(Rs In Thousands)			
Note No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
3	Long Term Borrowings		
	(A)Secured Loan		
	Central Bank of India	1,402.48	2,856.11
	HDFC Bank	2,036.58	2,801.17
	(Hypothecation Against Vehicle)		
	(B)Unsecured Loan		
	Alpeah P Patel	4,985.71	5,235.71
	Dharmendra P Patel	5,748.37	5,748.37
	Tirth R Patel	68.16	68.16
	Total	14,241.30	16,709.51

(Rs In Thousands)			
Note No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
4	Deffered Tax Liability		
	Opening Balance	2,587.91	
	Add: Additon During the Year	1,121.59	2,587.91
	Less: Deduction During the Year	-	-
	Closing Balance	3,709.50	2,587.91
	Total	3,709.50	2,587.91

(Rs In Thousands)			
Note No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
5	Trade Payables		
	As Per Annexure II	4,225.14	3,125.89
	Total	4,225.14	3,125.89



(Rs In Thousands)			
Note No.	Particulars	As at 31st March 2025	As at 31st March 2024
6	Other Current Liabilities		
	(A)Advance From Debtors		
	Nest Buildspace	0.00	2.24
	Nexus Bio Science Private Limited	4.65	4.65
	Zydus Hospitals And Healthcare Research Pvt Ltd	0.59	0.59
	Hiren Haritbhai Bhatt	0.00	20.00
	Patel Akash	0.00	3.92
	Praveg Limited	0.00	2.70
	Complementary	2.05	0.00
	Progress Alliance Ahmedabad	0.74	0.00
	Novo Nordisk India Private Limited	15.75	0.00
	Sanket Patel	16.69	0.00
	VCN Ventures Private Limited	2.55	0.00
	Vaishnav Shradha Pranav	7.84	0.00
	Hotel Cloud Services Private Limited	24.18	0.00
	GPCL (Modhera)	0.00	179.95
	Redwood Edutours Pvt Ltd.	0.00	3.02
	(B)Unpaid Expenses		
	ESIC Payable	7.38	6.09
	Professional Tax Payable	4.00	3.60
	Provident Fund Payable	34.74	43.50
	Unpaid Expense	439.84	531.47
	Salary Payable	418.92	367.38
	GST Payable	319.12	-
	TDS Payable	51.49	52.17
	(C)Deposit from Sundry Creditors		
	Unsecured Deposit-Goibibo	1,200.00	1,200.00
	Unsecured Deposit-Make My Trip	800.00	800.00
	Total	3,350.51	3,221.27

EULOGIA INN PRIVATE LIMITED

PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2, Gota, Gandhinagar,382481

(Rs In Thousands)			
Note No.	Particulars	As at 31st March 2025	As at 31st March 2024
8	Trade Receivables		
	As Per Annexure III	4,842.85	1,059.07
	Total	4,842.85	1,059.07



EULOGIA INN PRIVATE LIMITED

Note No.: 7
Fixed Assets Annexure as per Companies Act, 2013
Notes forming part of the financial statement ending 31/03/2025

PARTICULARS	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	
	As on	Addition	Deduction	As on	For the year	Upto	As on	As on
	01/04/2024			01/04/2024	31/03/2025	31/03/2025	31/03/2025	31/03/2024
(i) Tangible Fixed Asset								
Land	26,091.00	0.00	0.00	0.00	0.00	0.00	26,091.00	26,091.00
Bunker Bed For Staff	119.96	0.00	0.00	9.70	13.54	23.23	96.72	110.26
Encoder Machine	48.57	0.00	0.00	3.14	4.38	7.52	41.05	45.43
Mobile Phone	81.53	0.00	0.00	10.54	14.72	25.26	56.28	70.99
Mono Set Pump	7.30	0.00	0.00	0.47	0.66	1.13	6.17	6.83
Mosquito Repellent Machine	3.19	0.00	0.00	0.26	0.36	0.62	2.57	2.93
Other Plant & Machinery	239.01	0.00	0.00	10.29	14.37	24.67	214.34	228.71
Telephone Account	10.72	0.00	0.00	1.39	1.93	3.32	7.40	9.33
Wet & Dry Vacuum Cleaner	29.30	0.00	0.00	3.79	5.29	9.08	20.23	25.52
A C PLAT	5,607.96	0.00	0.00	362.45	506.12	868.57	4,739.39	5,245.51
Building	96,264.74	0.00	0.00	2,075.58	2,899.01	4,974.59	91,290.15	94,189.16
Aster Car	1,275.97	0.00	1,275.97	0.00	-82.47	0.00	0.00	1,193.50
Gloster Car	3,546.62	0.00	0.00	229.22	320.08	549.31	2,997.32	3,317.40
Tata Safari Car	1,944.89	0.00	0.00	125.70	175.53	301.23	1,643.66	1,819.19
Cold Storage Box	327.57	0.00	0.00	14.11	19.70	33.80	293.76	313.46
Computer System & Software	1,264.96	171.61	0.00	173.68	417.08	590.76	845.81	1,091.28
Electric Equipment	5,581.46	145.50	32.50	445.71	650.01	1,095.72	4,598.74	5,135.75
Electric Installation	13,133.27	82.88	0.00	1,061.47	1,482.22	2,543.69	10,672.46	12,071.80
Elevator	1,645.62	0.00	0.00	106.36	148.52	254.88	1,390.74	1,539.26
Exhaust Fan	8.11	0.00	0.00	0.66	0.92	1.57	6.54	7.45
Furniture	36,770.79	0.00	0.00	2,971.92	4,149.95	7,121.87	29,648.91	33,798.86
Kitchen Items	2,283.23	32.61	0.00	184.54	259.70	444.24	1,871.60	2,098.70
R.O. Plant	0.00	168.50	0.00	0.00	13.91	13.91	154.59	0.00
Water Pump	39.60	0.00	0.00	1.71	2.38	4.09	35.51	37.89
Air Condition	107.21	0.00	0.00	6.93	9.68	16.60	90.61	100.28
Camera	65.65	0.00	0.00	5.31	7.41	12.72	52.93	60.34
Computer	7.24	0.00	0.00	1.56	2.18	3.74	3.50	5.68
Freeze & Cooler	154.92	0.00	0.00	10.01	13.98	23.99	130.92	144.90
Furniture	12.14	0.00	0.00	0.98	1.37	2.35	9.79	11.16
Hoarding & Sign Board	40.57	0.00	0.00	3.28	4.58	7.86	32.71	37.29
Kitchen Utensils	450.92	0.00	0.00	36.44	50.89	87.33	363.58	414.47
Hoarding & Pedestal Fan	6.62	0.00	0.00	0.54	0.75	1.28	5.34	6.09
Total	1,97,170.62	601.09	1,308.47	7,940.19	11,108.73	19,048.92	1,77,414.32	1,89,230.43
Previous Year	0.00	1,97,170.62	0.00	0.00	7,940.19	7,940.19	1,89,230.43	0.00



(Rs In Thousands)			
Note No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
9	Deposits		
	Amul Fed Dairy	108.55	102.12
	Act Internet	0.50	0.50
	Adani Gas Connection	322.76	322.76
	Amc (Parking Plot)	26.00	26.00
	Coffee Day Global	25.00	25.00
	Nytrogen Cylinder	15.50	15.50
	NSDL	90.00	0.00
	Scran Biotrans Pvt Ltd	5.00	5.00
	Ugvcl	924.50	924.50
	Ugvcl-Modhera	16.48	16.48
	Veer Marketing	1.20	1.20
	Vishesh Distributors Pvt Ltd	1.10	1.10
	Maharashtra Tender	500.00	500.00
	Total	2,036.59	1,940.16

Note No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
10	Cash and Cash Equivalents		
	(A) Cash-In-Hand		
	Cash Balance	2,344.15	1,478.75
	(B) Bank Balance		
	Axis Bank Limited	32.10	47.56
	Axis Bank Limited	1,328.97	69.71
	Axis Bank Auto Sweep	30.97	2.15
	Central Bank of India	473.57	295.21
	Central Bank of India	32.59	43.14
	Phone Pay Pvt Ltd	0.00	3.47
	FDR With CBI - Naranpura (Against BG)	1,039.42	992.68
	Google / Phone Pay Account	0.00	15.16
	The Chansama Nag Sahkari Bank Ltd	5.06	1.68
	The Chansama Nag Sahkari Bank Ltd (N)	288.66	660.67
	Sweep Transfer on Kotak bank	18,275.00	0.00
	Kotak Mahindra Bank	750.43	0.00
	Total	24,600.91	3,610.17

(Rs In Thousands)			
Note No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
11	Short Term Loans & Advances		
	(A) Advance To Creditors		
	Avakash Engineers	500.00	500.00
	Bharti Airtel Limited	0.34	0.00
	Egniol Financial Services Private Limited	0.65	0.00
	Technodoc Solutions	0.00	0.25
	UGVCL	5.73	1.81
	Vishesh Distributors Pvt Ltd	6.23	7.72
	Guj.Co.Op.Milk Marketing Federation Ltd	93.60	93.60
	Pranfull Gangal & Co	0.00	20.00
	(B) Others		
	Advance Against Salary	321.54	348.75
	GST Advances	73.51	39.52
	Total	1,001.60	1,011.65

(Rs In Thousands)			
Note No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
12	Other Current Assets		
	GST Receivable	239.94	533.70
	Advance Income Tax	275.45	325.06
	Accrued Interest on Fixed Deposit	325.67	0.00
	Prepaid Expense	682.70	480.64
	Total	1,523.76	1,339.39



EULOGIA INN PRIVATE LIMITED

PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2, Gota, Gandhinagar,382481

(Rs In Thousands)

Note No	Particulars	As at 31st March,2025	As at 31st March,2024
13	Revenue From Operations		
	Sales	80,754.12	58,480.90
	Total	80,754.12	58,480.90

(Rs In Thousands)

Note No	Particulars	As at 31st March,2025	As at 31st March,2024
14	Other Income		
	Interest Income	427.46	52.06
	Rounding Off Expense	1.91	1.59
	Sundry Balance Written Off Expense	0.00	2.49
	Kasar & Vatav	1.74	2.58
	Interest on Income Tax Refund	9.72	-
	Miscellaneous Income	5.65	8.69
	Total	446.46	67.41

Note No	Particulars	As at 31st March,2025	As at 31st March,2024
15	Change in Inventory		
	Opening Inventory	871.20	1,041.36
	Less: Closing Inventory	920.83	871.20
		-49.63	170.16

(Rs In Thousands)

Note No	Particulars	As at 31st March,2025	As at 31st March,2024
16	Financial Cost		
	Bank Charges	168.46	124.83
	Total	168.46	124.83

(Rs In Thousands)

Note No	Particulars	As at 31st March,2025	As at 31st March,2024
17	Employee Benefit & Manpowe Expense		
	Staff Welfare Expenses	12.50	106.46
	Bonus Expense	583.11	687.68
	Salary Expense	5,899.22	3,823.31
	Labour Expense	312.00	0.00
	ODC Waitors Charges	70.00	0.00
	Contribution To GLWF Expense	1.40	0.74
	Total	6,878.23	4,618.18



EULOGIA INN PRIVATE LIMITED
PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2, Gota, Gandhinagar,382481

(Rs In Thousands)			
Note No	Particulars	As at 31st March,2025	As at 31st March,2024
18	Statutory & Other Expenses		
	A) Statutory Expense		
	Interest Paid on GST / TDS / ESIC	19.30	642.21
	Late Fees on GST	0.00	2.61
	Property Tax	1,895.10	0.00
	Exchange Related Expense	43.94	0.00
	License fee to Gujarat Tourism	77.47	0.00
	ROC Filing Fees	0.00	1.80
	B) Other Expense		
	Director's Remuneration	0.00	840.00
	Audit Fees	45.00	50.00
	Commission Expense	6,793.52	2,724.97
	Gas Expense	3,759.11	2,793.47
	Kitchen Utensils	7.51	66.45
	Accounting Fee	0.00	40.00
	AMC Charges	981.03	564.06
	Channel Expense	188.96	52.64
	Compliment Expense	0.00	8.97
	Courier Expense	1.67	2.42
	Cleaning Expense	0.00	59.00
	Consumable Expense	0.00	24.00
	Conveyance Expense	0.00	63.19
	Amortization Expense	411.11	350.89
	Security Expense	0.00	76.00
	Electricity Expense	4,993.56	5,450.70
	Kasar & Vatav	89.84	125.21
	Discount Coupen	0.00	1.00
	Fuel Expense	0.00	29.40
	Gardening Expense	0.00	40.00
	Electricity Expenses	0.00	0.00
	Flower Expenses	7.57	8.48
	Generator Expenses	175.00	34.94
	Insurance Expenses	156.88	30.82
	Interest on Term Loan	0.00	21.73
	Internet & E Mail Expenses	189.73	58.66
	ITC Reversed	22.36	157.78
	Laundry Expenses	948.53	800.84
	Medical Expense	6.36	4.53
	Misc. Expense	30.57	10.33
	Mobile Expenses	42.71	31.67
	Office Expenses	29.79	86.85
	Pest Control Expenses	312.00	234.00
	Petrol Expenses	11.54	37.43
	Printing & Stationery Expenses	258.27	220.34
	Professional Fees	450.57	352.41
	Rent Expenses	2,623.00	1,478.00
	Repair & Maintenance	916.51	1,358.33
	Software Renewal Charges	116.62	82.90
	Telephone Expenses	0.00	24.29
	Transportation Charges	2.73	0.00
	Travelling Expenses	1.20	10.87
	Uniform Expense	266.48	0.00
	Waste Disposal Charges	110.40	80.20
	Total	25,885.93	19,134.37

Ratio required as per schedule III requirement of companies act, 2013 are presented in Annexure I



EULOGIA INN PRIVATE LIMITED
 PLOT NO.54/3, T.P. NO. 32 SURVEY NO. 93/1/2/2, Gota, Gandhinagar, 382481

Annexure I - Ratios

Sr. No.	Ratio Name	Ratio's Formula	Ratio	P.Y. Ratio
1	Current ratio	current assets/current liability	4.61	1.55
2	Debt - Equity ratio	Debt / Equity	0.12	0.13
3	Debt - service coverage ratio	EBIT / Principal + interest	1.02	0.44
4	Return on equity ratio	Net profit / shareholder's equity	0.07	0.03
5	Inventorty Turnover ratio	cost of goods sold / Average inventory	25.09	20.23
6	Trade Receivable Turnover ratio	credit sales / average debtors	16.67	55.22
7	Trade payables Turnover ratio	credit purchase / average creditors	5.33	6.13
8	Net capital turnover ratio	Total sales / shareholder's equity	0.43	0.34
9	Net profit ratio	profit / sales	0.17	0.08
10	Return on capital employed	EBIT / capital employed	1.019	0.442
11	Return on investment	profit / investment	Not Applicable	Not Applicable



EULOGIA INN PRIVATE LIMITED

PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2, Gota, Gandhinagar,382481

Annexure II : Trade Payables

(Rs In Thousands)

Particulars	As at 31st March,2025	As at 31st March,2024
Trade Payable		
Access Marketing Pvt Ltd	90.74	
Adani Total Gas Limited	76.68	158.62
Akshar Hardware	6.02	6.81
Alpeshbhai Shah	132.73	
Alpesh Ramniklal Shah		51.00
Aman Enterprise		2.48
Amul Fed Dairy	76.80	6.06
Aravalli Distributors	39.51	
Asis Printers	43.59	2.30
Atulbhai Shah	75.00	
Bathwell Impex Pvt Ltd	2.87	
Bhagwandas & Sons	3.35	6.26
Bhagwati Traders		26.50
Bhavikbhai Shah	100.00	
Bhavnaben Vadera	21.00	
Bhavya Sales Company	96.00	301.80
B K Gruh Udhyog	10.32	12.27
Chirag Shah & Associates		300.00
Coco Hygiene	59.54	
Corporate Business Solutions	1.18	
Deepak Mehta	45.00	
Dinesh N Sathwara	12.00	
Dm Vegetable & Fruit	126.45	153.89
Ekta Tushar Mehta		51.00
Excel Enterprise		2.93
Gandhi Manharlal Ratilal		65.10
Gujarat Minerals And Petrochem	13.50	12.75
Guru Krupa Enterprise		22.38
Harshesh Jasvani And Associates	65.88	
Jaimin Avinash Bhatt		31.00
Jain Agency		16.05
Jalaram Food Products		7.35
Jay Bherunath Kitchenwear	1.40	
J D Enterprise		9.44
Jitendra Patel	10.00	



Karnavati Agro Products	43.40	54.63
Khushboo Enterprise	16.38	11.56
Krupa Romit Patel		21.00
Ksheer And Milk Products	12.10	12.10
Lay Hospitality Solutions Llp		6.83
Luxur Furnishings	126.72	
Mahadev Pest Management	30.42	
Mahalaxmi Dairy Products	60.12	62.28
Mahavir Business Solutions		38.35
Manish Gas	4.00	60.00
M K Food Lion Pvt Ltd	107.34	114.28
Mr.Pradhyuman	11.00	
Mrugesh Krupal Shah	51.00	
Mrunal Kartikkumar Yoddha		50.00
Mukesh Mohanbhai Maisuria	10.10	
Naar Ahmedabad	11.00	
Natraj Shrirngkumar Raoji	198.19	
Nessa Illumination Technologies Private Limited	1.27	
Nitya Trade Plus	1.57	28.23
Parash Jashvantbhai Shah	75.00	
Patel Dharmisthaben Kaushik	51.00	
Pat Power Systems	3.30	3.72
Perfect Engineers	24.19	
Piyush Kariya	100.00	
Poddar	51.00	
Prathmesh Desai	142.14	
Pr Pharma Consultancy Services		125.00
Rajeshbhai Tandan	21.00	
Raj Stationers & General Stores		5.15
Ramdevsinh Jadeja	25.00	
Rent Payable Account	212.85	
Rhp 4Global		7.43
Ritesh M Damani		51.00
Rit Kumar Gurung	1.15	2.23
Riyan Sales	10.21	2.60
Royal Collection	1.33	
Rupesh Ramanlal	118.13	
Sahil Sharma	70.00	
Satyam Steel House		13.48
Schindler India Pvt Ltd	302.91	285.31
Semmaben Joshi	21.00	
Shah Maulik Rajeshkumar	266.48	
Shalby Limited	23.06	
Shilvi Shah	18.54	
Shiv Ambica Sales Corporation	77.43	65.10
Shreeji Dairy	232.43	194.52
Shree Siddhi Vinayak Enterprise		1.20
Shree Umiya Sales		23.52
Shri Hari Supplies	8.23	
Shri Vishnu Trading Company	60.51	102.26
Siddhi Vinayak Traders		3.20
Snel Bioscience Pvt Limited	9.02	9.02
Sona Gruh Udhog		10.80
Steam Plus Bath		30.09
Sumeru Advisors Pvt Ltd		22.50
Suthar Dineshbhai Amtharam	20.00	
Sweet & Fun Ice Cream	301.51	123.88
Tapan Shah	11.00	



Think Hygiene Solutions Pvt Ltd.	9.77	
Umiya Trading Co.	4.75	7.50
Veer Marketing		5.42
Vihaan Telecommunication Pvt Ltd	38.35	
Vikas Traders		21.50
Vipan Innovations		30.91
Vipul Dudhiya Sweets	10.97	
V V Patel & Co.	20.65	
Vyas Rupalben Kiranbhai		150.00
Yogesh Selection	3.78	3.78
Yogi Kothiwala Nutreal Ice Cream	1.68	
Yug Trader	18.45	
Zala Ankitabaa	26.00	
Bahuchar Beverages	6.00	
Brahmani Colddrinks & Parlour		87.70
Fun n Care	14.11	31.84
Jayvir Enterprise	9.30	
Modern Bread & Bakers	1.37	
Yogeshwar Trading Company	7.41	
Total	4,225.14	3,125.89



EULOGIA INN PRIVATE LIMITED

PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2, Gota, Gandhinagar,382481

Annexure III: Trade Receivables

(Rs In Thousands)		
Particulars	As at 31st March,2025	As at 31st March,2024
Trade Receivables		
Ankitkumar Patel	56.31	
Avi Girishbhai Patel	86.63	
Baldevbhai Gandabhai Rabari	183.25	
Bhagavanbhai Nakrani	36.40	
Borana Ramesh	1.21	
Bozzler Energy Pvt Ltd	1.76	
Deep Bharatbhai Patel	167.27	
Goibibo A/C		260.66
Gommt Pvt. Ltd	1,024.56	
Gondaliya Daya Kishan	179.50	
Granules India Ltd		1.29
Jani Ashutosh Bipinkumar	193.36	
Jashvantbhai Prajapati	168.92	
Jito Ahmedabad	30.90	
Kumar Harsh		0.66
Make My Trip A/C		392.99
Mayurbhai Gandadal Patel	190.79	
Mr M Dhanunjay	1.68	
Parjeet Sing	0.45	
Patel Bhavesh		2.75
Patel Homvati Ankitbhai	90.56	
Patel Khusbuben Gopalbhai	183.88	
Patel Krunal Kanubhai	146.08	
Patel Mukeshbhai	180.86	
Patel Nileshkumar Arvindbhai	194.78	
Patel Nishu Dilipkumar	63.47	
Patel Tanay Narendrabhao	188.92	
Prakash Mangalaji Prajapati	163.01	
Qable Testlab Private Limited		35.75
Rajivkumar Singh	195.30	
Rajubhai Kanaiyalal Fumtiwala	189.39	
Rathod Nikitaben Bipinbhai	173.46	
Soni Harsh Chetankumar	194.78	
Vyas Ishita Dineshbhai	191.71	
Industrial Extention Buero		1.28
Tourism Corporation of Gujarat Limited	363.69	363.69
Total	4,842.85	1,059.07



Eulogia Inn Private Limited

Shareholding of promoters for the period ended March 31, 2025

Share hold by Promoter's as at 31st March, 2025				
Sr. No.	Promoter's Name	No. of shares	% of total shares	% of change during year
1	Alpesh P Patel	1,07,99,850.00	90.00%	45.00%
2	Dharmendra P Patel	-	0.00%	-45.00%
3	Tirth R Patel	12,00,000.00	10.00%	-
4	Hiteshkumar Rasiklal Shah	25.00	0.00%	-
5	Jayesh Ishwarlal Patel	25.00	0.00%	-
6	Ketan Rasiklal Shah	25.00	0.00%	-
7	Rajesh K Patel	25.00	0.00%	-
8	Shrenik Rasiklal Shah	25.00	0.00%	-
9	Shrikesh Prabhulal Mehta	25.00	0.00%	-



EULOGIA INN PRIVATE LIMITED

Shareholding of Promoters for the period ended as on March 31, 2025

Statement of Changes in equity for the period ended March 31, 2025

(1) current reporting period

(Rs In Thousands)

Balance at the beginning of the period	changes in equity share capital due to prior period items	Restated balance at the beginning of the current reporting period	changes in equity share capital during the current year	Balance at the end of the period
1,20,000.00	0.00	1,20,000.00	0.00	1,20,000.00



EULOGIA INN PRIVATE LIMITED
Trade Receivable Ageing Schedule

(Rs in Thousands)

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 1 year	1-2 years	2-3 years More than 3 years	
(i) MSME	0.00	0.00	0.00	0.00
(ii) Others	4,479.17	363.69	0.00	4,842.85
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00



EULOGIA INN PRIVATE LIMITED

Trade payable Ageing Schedule

(Rs In Thousands)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	4,225.14	0.00	0.00	0.00	4,225.14
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00



Eulogia Inn Private Limited

PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2,, Gota, Ahmedabad, 382481

Note No : 19

Accounting Policies

1. Company Information

Eulogia Inn Private Limited (the company) is incorporated under Part-I of Chapter XXI of the Companies Act, 1956 on conversion of M/s Eulogia Inn LLP and the company is involved in the business of holiday resorts, hotels, motels, restaurants, banquet halls, party plots, and to establish and carry on in India or elsewhere the business of running hotel in all its aspects, lodging and boarding, situated at Plot No.54/3, T.P. NO. 32 Survey No. 93/1/2/2, Gota, Ahmedabad, 382481.

2. Significant Accounting Policies

a. Basis of Preparation of Financial Statements:

The Financial Statements have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India, the Accounting standards prescribed under the Companies (Accounting Standards) Rules 2006 and relevant provisions of the Companies Act, 2013 and are based on the historical cost convention on accrual basis.

b. Use of Estimates:

The preparation of Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP), requires management to make estimates and assumptions to be made that affect the reported amounts of assets and liabilities, disclosure of contingent amount as at the date of Financial Statements and reported amounts of revenues and expenses during the reporting period. Actual results could be different from these estimates. Any revision to the accounting estimates is recognized in the period in which the results are known/ materialized.

c. Revenue Recognition:

Sales income is recognized as per AS 9 i.e. "Revenue Recognition" when the ownership of goods and all risk and rewards associated with ownership has been transferred to buyer and there exists no reasonable uncertainty regarding collection of debts.

Revenue from Sale of goods is recognized on delivery of the products, when all significant contractual obligations have been satisfied, the property in goods is transferred for a price, significant risks and rewards of ownership are transferred to the customers and no effective ownership is retained Sales are shown net of Damages, and Special Scheme Discount. Sales do not include Goods and Service Tax.



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Dividend income from Investment is accounted for when the right to receive is established

Interest on investments is recognized on a time proportion basis taking into account the amounts invested and the rate of interest.

d. Fixed Assets

- a. All fixed asset are stated at their original cost of acquisition less accumulated depreciation and impairment losses are recognized where necessary. Additional cost relating to the acquisition and installation of fixed asset are capitalized.
- b. Asset acquired under hire purchase agreement are capitalized to the extent of principal value, while finance charges are charged to revenue on accrual basis.
- c. Interest on borrowing, for acquisition of fixed asset and exchange fluctuation arising out of foreign borrowings of the company are capitalized.

e. Depreciation:

- a. Depreciation is provided on Written Down Value Method at rates specified in Schedule II of companies act, 2013.
- b. Depreciation on new asset acquired during the year is provided at the rates applicable from the date of acquisition to the end of the financial year.

f. Impairment of Assets:

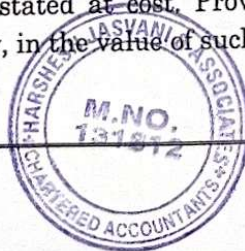
An asset is treated as impaired when carrying cost of asset exceeds its recoverable value. During the period, company has applied the impairment tests to arrive at any possible Impairment. Accordingly, in the opinion of management there is no impairment, which is required to be recognized in the books.

g. Investments:

Investments are classified as current or long term in accordance with Accounting Standard 13 "Accounting for Investments".

Current investments are stated at lower of cost and fair value. Any reduction in the carrying amount and any reversals of such reductions are charged or credited in the statement of profit and loss.

Long term investments are stated at cost. Provision for diminution is made to recognize a decline, other than temporary, in the value of such investments.



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Stock/Securities acquired and intended to be held for a longer period are classified as Long term Investments and are valued at cost of acquisition with provision where necessary for diminution, other than temporary, in the value of investments.

h. Borrowing Cost:

Net of cost borrowed funds for the projects till completion are capitalized and included in the cost of fixed assets. Other borrowing costs are recognized as expenses in the period in which they are incurred.

i. Inventories:

Inventories are stated at cost, after providing for cost of obsolescence and other anticipated losses, wherever considered necessary. Inventories of the company are valued as certified by management.

j. Income Tax:

Tax expenses comprise of current and deferred tax.

Provision for current income tax is made on the basis of relevant provisions of Income Tax Act, 1961 as applicable to the financial year.

Deferred Tax is recognized subject to the consideration of prudence on timing differences, being the difference between taxable Income and Accounting Income that originate in one period and are capable of reversal in one or more subsequent period.

k. Earning Per Share :

Basic Earnings per share is computed by dividing the net profit attributable to equity shareholders for the year by weighted average number of equity shares outstanding during the year.

l. Provisions, Contingent Liabilities and Contingent Assets

The Company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or present obligation that probably will not require an outflow of resources or where reliable estimate of the amount of the obligation cannot be made.

Contingent Assets are neither recognized nor disclosed.



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m. Employee Benefits

Short term employee benefits are recognized as expense at the undiscounted amounts in the statement of Profit and Loss of the year in which the related service is rendered.

(a) Post Employment benefits

The Company's contribution to the superannuation scheme, state governed provident fund scheme, etc. are recognized during the year in which the related service is rendered.

3. NOTES ON ACCOUNTS

1. It is not possible for us to verify that whether all loans or Deposits have been taken or accepted by an account payee cheque or an account payee bank draft as the necessary evidence is not in the possession of the assessee.

2. **Deferred Tax:**

During the period the company has recognized Deferred Tax Liability of Rs. 1120635.91/- and credited to Profit and Loss Accounts. Major components of deferred tax assets and liabilities on account of timing difference are as below:

(Rs In Thousand)

Particulars	As at 31 st March,2025
Deferred Tax Asset & Liabilities (Net)	
<u>Deferred Tax Assets</u>	
Opening Balance	00.00
Add :Addition During the year	00.00
Less :Deduction During the year	00.00
Closing Balance	00.00
<u>Deferred Tax Liabilities</u>	
Opening Balance	2,587.91
Add :Addition During the year	1121.59
Less :Deduction During the year	00.00
Closing Balance	3709.50
Total	3709.50



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3. Director Remuneration:

(Rs. In Thousand)

Directors Remuneration	Till 31 st March, 2025
Salary & Bonus	0.00

4. Segment Reporting

The company has only one business segment and hence, segment reporting as per AS-17 is not applicable to the Company.

5. Transaction with Related Party:

As per Accounting Standard 18 "Related Party Disclosures" as prescribed under the Companies (Accounting Standards) Rules 2006 is as under:

a) Key Management Personnel:

- I. Mr. Dharmendrakumar Parshottambhai Patel
- II. Mr. Alpeshkumar Parshottambhai Patel
- III. Mr. Tirth Rajnikant Patel



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b) Details of transactions during the year:

(Rs In Thousand)

Transaction with Related parties	Key Management Personnel	Relatives of Key Management Personnel (Amount in Rupees)	Enterprises over which Key Management Personnel and Relatives of such personnel exercise significant influence. (Amount in Rupees)
<u>Income:</u>			
Sale of Goods	00.00	00.00	00.00
<u>Expenditure :</u>			
Director Remuneration	0.00	00.00	00.00
Interest On Unsecured Loan	00.00	00.00	00.00
Rent	2,623.00	00.00	00.00
<u>Unsecured Loan:</u>			
Taken	0.00	00.00	00.00
Repayment	250.00	00.00	00.00

Disclosure in respect of material Related Party Transactions During the year :

1. Rent Paid to Mr. Alpesh P Patel of Rs. 26,23,000/-.
2. Loan Repayment as income tax to Mr. Alpesh P Patel of Rs. 2,50,000/-



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6. Earnings Per Share:

Particulars	Till 31/03/2025 (In Rs.)
Profit/(Loss) attributable to the equity shareholders	1,33,96,923
Weighted Avg. No. of Equity Shares	1,20,00,000
Nominal value of equity shares (Rs.)	10
Basic earnings per share	1.1164

7. Sundry Debtors and Creditors are subject to confirmation and reconciliation.
8. Whenever third party evidences are not available for audit purpose, we have relied upon internal evidences generated by the assessee and/or information and explanations given by the assessee.
9. As at the balance sheet date, Company has reviewed the carrying amounts of its assets and found that there is no indication that those assets have suffered any impairment loss. Hence, no such impairment loss has been provided.
10. Closing stock is valued at cost or NRV whichever is less and the same is certified by management.
11. In the opinion of management, any of the assets other than fixed assets and non-current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
12. Details of dues to Micro, Small and Medium Enterprises as per MSMED Act, 2006 Government of India has promulgated an Act namely The Micro, Small and Medium Enterprise Development Act, 2006 which comes into force with effect from October 02,



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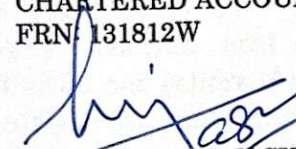
PLOT NO.54/3, T.P. NO. 32SURVEY NO. 93/1/2/2,, Gota, Ahmedabad, 382481

2006. We have sent the confirmation letters to suppliers at the year end, to identify the supplier registered with the act. As per the information available, The company has not maintained records pertaining to payment made to MSME registered supplier/vendor. Thus we are unable to verify compliance for the same

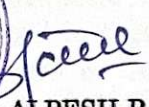
13. Quantity details like opening stock, purchase, sales and closing stock are taken as certified by the management.
14. Cash balance is subject to physical verification.
15. Balances of Bank, Sundry Debtors, Sundry Creditors, Unsecured Loans, Deposit, Loans & Advances are subject to confirmation and reconciliation

FOR HARSHESH JASVANI & ASSOCIATES,
CHARTERED ACCOUNTANTS
FRN: 131812W

FOR EULOGIA INN PVT. LTD


CA HARSHESH JASVANI
PARTNER
M.NO:130232W
PLACE: AHMEDABAD
DATE: 19-08-2025




ALPESH P PATEL *
DIRECTOR
DIN : 00074091




TIRTH R PATEL
DIRECTOR
DIN : 07721079