

January 6, 2024

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub.: Scheme of Amalgamation between Eulogia Inn Private Limited (the Transferor Company) with Praveg Limited (the Transferee Company) and their respective shareholders and creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 and Rules framed thereunder

Ref.: Statement showing changes made in the draft Scheme

With reference to your query raised on December 31, 2023, we have made the following changes in the draft scheme of Amalgamation between Eulogia Inn Private Limited (the Transferor Company) with Praveg Limited (the Transferee Company) and their respective shareholders and creditors:

Sr. No.	Clause of the scheme	Old clause which has been changed	Changes made in such clause of the scheme
1.	Clause 13.ii of the draft scheme	In respect of fractional entitlement, the Transferee Company shall not issue any fractional shares, if any, to the shareholders of the Transferor Company and the fraction shall be rounded up to the nearest whole number. Further, each shareholder of the Transferor Company shall get at least one share of the Transferee Company.	For the purposes of allotment of the New Equity Shares, pursuant to this Scheme, in case any shareholder of the Transferor Company becomes entitled to any fractional shares, entitlements or credit on the issue and allotment of the New Equity Shares by the Amalgamated Company in accordance with Sub-Clause (Error! Reference source not found.) of Clause Error! Reference source not found. above, the Transferee Company shall not issue fractional shares to such shareholder and shall consolidate all such fractional entitlements and round up the aggregate of such fractions to the next whole number and shall, without any further application act, instrument

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA

CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com



Praveg

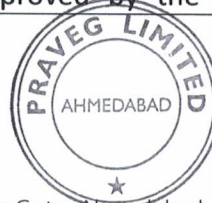
			<p>or deed, issue and allot such consolidated equity shares directly to an individual trust or a board of trustees or a corporate trustee nominated by the Amalgamated Company ("Trustee"), who shall hold such New Equity Shares with all additions or accretions thereto in trust for the benefit of the respective shareholders to whom they belong and their respective heirs, executors, administrators or successors for the specific purpose of selling such equity shares in the market at such price or prices at any time within a period of 90 (ninety) days from the date of allotment, and on such sale, distribute the net sale proceeds (after deduction of the expenses incurred and applicable income Tax) to the respective shareholders in the same proportion of their fractional entitlements. Any fractional entitlements from such net proceeds shall be rounded off to the next Rupee. It is clarified that any such distribution shall take place only on the sale of all the fractional shares of the Transferee Company by the Trustee pertaining to the fractional entitlements.</p>
2.	Clause 19.iii of the draft scheme	<p>The Scheme being approved by the respective requisite majorities of the various classes of members (passed through postal ballot/ e-voting, as applicable) and creditors (where applicable) of the Transferor Company and the Transferee Company, as required under the Act and the SEBI Scheme Circular, subject to any dispensation that may be granted by the Hon'ble</p>	<p>The Scheme being approved by the respective requisite majorities of the various classes of members (passed through postal ballot/ e-voting, as applicable) and creditors (where applicable) of the Transferor Company and the Transferee Company, as required under the Act and the SEBI Scheme Circular, subject to any dispensation that may be granted by the Hon'ble NCLT. Accordingly, the Scheme is conditional upon Scheme being approved by the PUBLIC shareholders</p>

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		NCLT;	through e-voting in terms of Part – I (A)(10)(a) of SEBI Master Circular No. SEBI / HO / CFD / DIL1 / CIR / P / 2021 / 0000000665 dated June 20, 2023 and the scheme shall be acted upon only if vote cast by the public shareholders in favour of the proposal are more than the number of votes cast by the public shareholders against it;
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Further, we hereby confirm that **no other changes are made in the Scheme of Amalgamation**, other than those stated above.

Please take the above on record.

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary
Company Secretary &
Compliance Officer



Encl. : As Above