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## **Eulogia Inn Pvt Ltd**

PLOT NO. 54/3, T.P. NO.32, SURVEY NO.93/1/2/2 ,B/H SILVER GARDENIA, GOTA,  
S.G.HIGHWAY , AHMEDABAD

**SPECIAL PURPOSE AUDIT REPORT FOR THE PERIOD ENDED AS  
ON 31<sup>ST</sup> JULY, 2023**

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### **Directors**

- 1) Alpeshkumar P Patel
- 2) Dharmendrakumar P Patel
- 3) Tirthkumar R Patel

### **Auditors**

**Harshesh Jasvani & Associates.  
Chartered Accountants**

**: Office:**

905, Milestone Building,  
Beside Swastik Hall, Opp. Reliance Market  
Near Drive in Cinema,  
Ahmedabad – 380054.

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**INDEPENDENT AUDITORS' REPORT**

To,  
The Board of Directors,  
Eulogia Inn Private Limited  
Plot No. 54/3, T.P No: 32,  
Survey No. 93/1/2/2,  
B/H Silver Gardenia, Gota  
SG Highway, Ahmedabad

**Report on the Audit of the Special purpose Financial Statements**

We have audited the Special purpose financial statements of Eulogia Inn Private Limited ("the Company"), which comprise the balance sheet as at 31st July, 2023, and the statement of Profit and Loss the period 27th July, 2023 to 31st July, 2023, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements are prepared in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Accounting Standards specified under section 133 of the Act, of the state of affairs of the Company as at 31<sup>st</sup> July 2023, and profit, changes in equity for the period 27th July, 2023 to 31st July, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **Responsibilities of the Management and Those Charged with Governance for Financial Statements**

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards prescribed under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances on whether the company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Restriction on distribution or use**

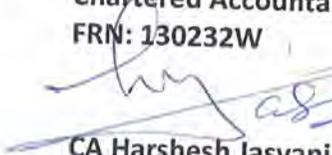
We have been engaged to issue this report at the request of the Company for the purpose of Scheme of Amalgamation is presented under Sections 230 to 232 and other



applicable provisions of the Companies Act, 2013 and the rules and regulations made thereunder, for amalgamation of Eulogia Inn Private Limited ("Transferor Company") with Praveg Limited ("Transferee Company") by way of merger by absorption and dissolution of the Transferor Company and is addressed to the Board of the Directors of the Company solely for the use of the management of the Company for the purpose of onward submission to the National Company Law Tribunal and other regulatory authorities. and should not be used by any other person or for any other purpose. We, Harshesh Jaswani & Associates, shall not be liable to the Company or to any other concerned for any claims, liabilities or expenses relating to this assignment. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this Report is shown or into whose hands it may come, without our prior consent in writing.

Place: Ahmedabad  
Date:11-10-2023

For, Harshesh Jaswani & Associates.  
Chartered Accountants  
FRN: 130232W

  
CA Harshesh Jaswani

Partner

M No: 131812

UDIN: 23131812BGWBLJ5692



**EULOGIA INN PRIVATE LTD**PLOT NO. 54/3, T.P. NO.32, SURVEY NO.93/1/2/2 ,B/H SILVER GARDENIA, GOTA,  
S.G.HIGHWAY , AHMEDABAD

Balance Sheet As at 31-07-23

(In Rupees)

Particulars	Note. No.	As at 31st July,2023
<b>I. Equity and Liabilities</b>		
(1) Equity		
(a)Equity Share Capital	1	12,00,00,000.00
(b) Reserve & Surplus	2	5,59,46,887.31
<b>Total Equity</b>		<b>17,59,46,887.31</b>
(2) Share Application Money Pending allotment		-
<b>Non Current Liabilities</b>		
(3)Long Term Borrowings	3	1,53,51,414.53
<b>Total Non Current Liabilities</b>		<b>1,53,51,414.53</b>
<b>(4) Current Liabilities</b>		
(a) Trade Payables	4	32,62,169.75
(b) Other Current Liabilities	5	88,95,683.03
<b>Total Current Liabilities</b>		<b>1,21,57,852.78</b>
<b>Total Liabilities</b>		<b>2,75,09,267.31</b>
<b><u>TOTAL Equity and Liabilities</u></b>		<b>20,34,56,154.62</b>
<b>II.Assets</b>		
(1) Total Non-Current Assets		
(a) Property Plant and Equipment	6	19,57,49,900.13
(b) Long term loans and advances	7	24,41,248.34
(2) Current Assets		
(a) Inventories		10,41,361.86
(b) Trade Receivables	8	4,59,508.47
(c) Cash and cash equivalents	9	29,72,914.68
(d) Other Current Assets	10	7,91,221.14
<b><u>TOTAL Assets</u></b>		<b>20,34,56,154.62</b>

NOTES TO ACCOUNTS

12

Notes attached are an integral part of Financial Statements  
As per our Report of even date.

FOR, HARSHESH JASVANI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 130232W

EULOGIA INN PRIVATE LTD

CA HARSHESH JASVANI  
PARTNER  
M. No. : 131812  
Date: 11-10-23, AHMEDABAD

ALPESHKUMAR PATE  
DIRECTOR  
DIN: 00074091

DHARMENDRAKUMA  
DIRECTOR  
DIN: 02621048



**EULOGIA INN PRIVATE LTD**  
 PLOT NO. 54/3, T.P. NO.32, SURVEY NO.93/1/2/2, B/H SILVER GARDENIA, GOTTA, S.G.HIGHWAY,  
 AHMEDABAD

Profit & loss statement for the period 27-07-2023 to 31-07-2023

		(In Rupees)	
Sr. No	Particulars	Note No.	27-07-2023 to 31-07-2023
I	Revenue from operations		-
II	Other Income		-
	<b>III. Total Revenue</b>		-
IV	<u>Expenses:</u>		
	Cost of Material Purchase	11	-
	Changes in inventories of Stock in Trade		-
	Employee Benefit Expense		-
	Financial Costs		-
	Transport Charges		-
	Electricity Expense		-
	Other Administrative Expenses		-
	Depreciation		-
	<b>V. Total Expenses</b>		-
VI	Profit/(Loss) before tax		-
VII	<u>Tax expense:</u>		
	(1) Current tax : Previous year		-
	current year		-
	(2) Deferred tax		-
VIII	Profit from the period from continuing operations		-
	Earning per share		-

NOTES TO ACCOUNTS

12

*Notes attached are an integral part of Financial Statements*

*As per our Report of even date.*

FOR, HARSHEH JASVANI & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FRN: 130232W



CA HARSHEH JASVANI  
 PARTNER  
 M. No. : 131812  
 Date: 11-10-23, AHMEDABAD

EULOGIA INN PRIVATE LTD

ALPESHKUMAR PATE  
 DIRECTOR  
 DIN: 00074091

DHARMENDRAKUM  
 Director  
 DIN: 026210488



## EULOGIA INN PRIVATE LTD

PLOT NO. 54/3, T.P. NO.32, SURVEY NO.93/1/2/2 ,B/H SILVER GARDENIA, GOTA, S.G.HIGHWAY ,  
AHMEDABAD

Note No.	Particulars	As at 31st July, 2023
1	Share Capital	12,00,00,000.00
	Authorised Share Capital 1,20,00,000 Equity Shares of Rs. 10/- Each	12,00,00,000.00
	Issued,Subcribed and Paid up Capital 1,20,00,000 Equity Shares of Rs. 10/- Each	12,00,00,000.00
	Total	12,00,00,000.00

1.1 The company has only one class of issued shares par value of Rs 10/-  
Each holder of Equity shares is entitled to one vote per share.

### Details of Shareholders holding more than 5% shares.

Note No.	Particulars	As at 31st July, 2023	
		No. of Shares	% Holding
1.2	Alpeshkumar P Patel	53,99,850.00	45.00
	Dharmendrakumar P Patel	54,00,000.00	45.00
	Tirthkumar R Patel	12,00,000.00	10.00

Note No.	Particulars	As at 31st July, 2023
2	Reserve & Surplus	5,59,46,887.31
	Balance in Profit and Loss Account Statement	5,59,46,887.31
	Total	5,59,46,887.31





**EULOGIA INN PRIVATE LTD**

PLOT NO. 54/3, T.P. NO.32, SURVEY NO.93/1/2/2 ,B/H SILVER GARDENIA, GOTA,  
S.G.HIGHWAY , AHMEDABAD

Note No.	Particulars	As at 31st July,2023
3	<b>Long Term Borrowings</b>	<b>1,53,51,414.53</b>
	<b>a) Secured Loans</b>	
	CBI Term Loan (Secured against Fixed Assets)	47,37,033.53
	CBI Vehicle Loan (Secured against Vehicle)	17,74,440.00
	CBI Vehicle Loan (Secured against Vehicle)	13,26,491.00
	HDFC Vehicle Loan (Secured against Vehicle)	32,78,450.00
	<b>b) Unsecured Loans</b>	
	Kalidas Bhaichandbhai Patel	12,35,000.00
	Sudhir Upadhyay	30,00,000.00
	<b>Total</b>	<b>1,53,51,414.53</b>

Note No.	Particulars	As at 31st July,2023
4	<b>Trade Payables</b>	<b>32,62,169.75</b>
	(As per Annexure I)	32,62,169.75
	<b>Total</b>	<b>32,62,169.75</b>

Note No.	Particulars	As at 31st July,2023
5	<b>Other Current Liabilities</b>	<b>88,95,683.03</b>
	Advance from Customer (As per Annexure II)	55,98,794.04
	<b>Others</b>	
	TDS Payable	22,442.00
	GST Payable	4,21,802.99
	ESIC Payable	11,413.00
	Goibibo	12,00,000.00
	Make My Trip	8,00,000.00
	Professional Tax Payable	6,400.00
	Provident Fund Payable	65,821.00
	Salary Payable	7,69,010.00
	<b>Total</b>	<b>88,95,683.03</b>



EULOGIA INN PRIVATE LTD  
PLOT NO. 54/3, T.P. NO.32, SURVEY NO.93/1/2/2 ,B/H SILVER GARDENIA, GOTI,  
S.G.HIGHWAY , AHMEDABAD

Note No.	Particulars	As at 31st July,2023
7	<b>Long Term Loans &amp; Advances</b>	<b>24,41,248.34</b>
	<b>Loans &amp; Advances</b>	
	Advance against Salary	3,43,335.00
	GST Paid on Advances	2,59,870.34
	<b>Deposits</b>	
	ACT Internet	500.00
	Adani Gas Connection	3,22,764.00
	AMC (Parking Plot)	26,000.00
	Coffee Day Global	25,000.00
	Nytrogen Cylinder	15,500.00
	Scran Biotrans Pvt. Ltd.	5,000.00
	Uttar Gujarat Vij Co. Ltd. ( Modhera )	16,477.00
	Uttar Gujarat Vij Co. Ltd.	9,24,502.00
	Veer Marketing	1,200.00
	Vishesh Distributors Pvt. Ltd.	1,100.00
	Maharashtra Tender EMD	5,00,000.00
	<b>Total</b>	<b>24,41,248.34</b>

Note No.	Particulars	As at 31st July,2023
8	<b>Trade Receivable</b>	<b>4,59,508.47</b>
	Goibibo	82,783.36
	Make MY Trip	81,336.11
	Dine Out Guest ( Times India Pvt Ltd )	20,252.00
	Briliant Polymers Pvt. Ltd.	126.00
	Ravi Kakadiya	79.00
	Lakhlan Lokesh	7,687.00
	Menon Brijesh	866.00
	GPCL ( Modhera )	18,193.00
	Mayurbhai Patel ( Modhera )	6,492.00
	Tourism Corporation of Gujarat Ltd	2,33,517.00
	Bhavesh Patel	7,174.00
	Praveen Sharma	1,003.00
	<b>Total</b>	<b>4,59,508.47</b>



**EULOGIA INN PRIVATE LTD**  
**PLOT NO. 54/3, T.P. NO.32, SURVEY NO.93/1/2/2 ,B/H SILVER GARDENIA, GOTA,**  
**S.G.HIGHWAY , AHMEDABAD**

Note No.	Particulars	As at 31st July,2023
9	<b>Cash and Cash equivalents</b>	<b>29,72,914.68</b>
	<b>i) Cash-in-Hand</b>	
	Cash Balance	3,48,545.00
	<b>ii) Bank Balance with Schedule banks</b>	
	Axis Bank Ltd	1,07,733.70
	Axis Bank Swipe Machine	11,233.00
	Central Bank of India	11,45,729.34
	Central Bank of India	13,618.54
	FDR With Central Bank of India	9,47,946.56
	Google Pay Account	1,635.91
	Phone Pay Account	14,966.00
	Chansama Nagrik Sahakari Bank Limited	3,81,506.63
	<b>Total</b>	<b>29,72,914.68</b>

Note No.	Particulars	As at 31st July,2023
10	<b>Other Current Assets</b>	<b>4,34,348.14</b>
	<b>Advance to Suppliers</b>	
	Carrier Airconditioning Ltd	1,044.00
	Gujarat Co-Op.Milk Marketing Federation Ltd.	1,04,048.14
	IDS Next Business Solutions Pvt. Ltd.	2,83,200.00
	Technodoc Solutions	27,308.00
	Reliance Retail Ltd	18,068.00
	UGVCL	680.00
	Kanwal Collection	9,300.00
	Prayogen	3,47,573.00
	<b>Total</b>	<b>7,91,221.14</b>



## EULOGIA INN PRIVATE LTD

PLOT NO. 54/3, T.P. NO.32, SURVEY NO.93/1/2/2, B/H SILVER GARDENIA, GOTA,  
S.G.HIGHWAY, AHMEDABAD

**Note-6 FIXED ASSETS :**

(In Rupees)

Particulars	Balance as on 26.07.23	Addition during the period	Deletion during the period	Total	Depreciation during the year	Balance as on 31.07.23
A C Plant	57,15,172.00	-	-	57,15,172.00	-	57,15,172.00
Building	9,61,62,876.76	-	-	9,61,62,876.76	-	9,61,62,876.76
Cold Storage Box	3,27,565.00	-	-	3,27,565.00	-	3,27,565.00
Computer	1,16,016.50	-	-	1,16,016.50	-	1,16,016.50
Electrical Equipment	56,79,925.30	-	-	56,79,925.30	-	56,79,925.30
Electrical Installation	1,31,33,271.00	-	-	1,31,33,271.00	-	1,31,33,271.00
Exhaust Fan	8,108.00	-	-	8,108.00	-	8,108.00
Furniture	3,67,82,922.25	-	-	3,67,82,922.25	-	3,67,82,922.25
Kitchen Items	27,34,149.90	-	-	27,34,149.90	-	27,34,149.90
Land	2,60,91,000.00	-	-	2,60,91,000.00	-	2,60,91,000.00
Lift	16,45,618.00	-	-	16,45,618.00	-	16,45,618.00
Other Plant & Machinery	5,39,580.42	-	-	5,39,580.42	-	5,39,580.42
Pedestal Fan	6,623.00	-	-	6,623.00	-	6,623.00
Vehicles	67,67,477.00	-	-	67,67,477.00	-	67,67,477.00
Water Pump	39,595.00	-	-	39,595.00	-	39,595.00
<b>Total</b>	<b>19,57,49,900.13</b>	<b>-</b>	<b>-</b>	<b>19,57,49,900.13</b>	<b>-</b>	<b>19,57,49,900.13</b>



## EULOGIA INN PRIVATE LTD

PLOT NO. 54/3, T.P. NO.32, SURVEY NO.93/1/2/2 ,B/H SILVER GARDENIA,  
GOTA, S.G.HIGHWAY , AHMEDABAD

Note No	Particulars	As at 31st July,2023
11	Change in Inventories	0.00
	Opening Stock	10,41,361.86
	Less: Closing Stock	(10,41,361.86)
	Total	0.00



**EULOGIA INN PRIVATE LTD**

PLOT NO. 54/3, T.P. NO.32, SURVEY NO.93/1/2/2, B/H SILVER GARDENIA,  
GOTA, S.G.HIGHWAY, AHMEDABAD

**Annexure I Trade Payables**

Particulars	Amount
<b>Trade Payables/Advance from Customers</b>	
<b>A) Sundry Creditors for Expense</b>	
Access Marketing Pvt Ltd	14,616.00
Akshar Hardware	14,090.00
Anmol Perfume	6,000.00
D B Somani & Associates	25,000.00
D V Infocom	5,400.00
Google India Pvt Ltd	20,146.00
Hariom Enterprise	1,423.00
HMR Enterprises	44,990.00
Mahadev Pest Management	30,420.00
Nikunj Enterprise	8,850.00
Nitya Trade Plus	23,450.00
Pat Power Systems	7,493.00
Perfect Engineers	42,008.00
Prafull Gangal & Co	20,000.00
Purshottam Bhanwarlal Choubisa	20,200.00
Rent Payable Account (APP)	3,24,000.00
Royal Collection	32,931.00
Satyam Steel House	13,479.00
Snel Bioscience Pvt Limited	9,016.00
Yogesh Selection	3,780.00
<b>TOTAL (A)</b>	<b>6,67,292.00</b>
<b>B) Sundry Creditors for Kitchen</b>	
Aarohi Trading Company	37,602.00
Adani Total Gas Limited	1,12,290.00
Aman Enterprise	4,960.00
Bhagandas & Sons	15,250.00
Bhagwati Traders	3,01,490.00
Bhavya Sales Company	53,056.00
B K Gruh Udhog	12,260.00
Blue Basin Origins Lp We	4,098.00
DM Vegetable & Fruit	3,14,548.00
Excel Enterprise	6,035.00
Haresh R Raval (Charcoal Supplier)	39,640.00
Jalaram Food Products	1,76,641.00
Jalaram Khaman House	17,765.00
Jay Ambe Commercial Gas Supplier	11,880.00
J V Ice Enterprise	7,500.00
Karnavati Agro Products	2,59,766.00
Keheer and Milk Products	9,893.00
Mahalaxmi Dairy Products	14,315.00
M K Food Lion Pvt Ltd	17,714.00
Nupur Trading Co.	18,208.00
Rajasthan Icecream & Eatery	4,140.00
Rit Kumar Gurung ( Noodles )	3,870.00
Riyan Sales	26,910.00
Shiv Ambica Sales Corporation	1,49,925.00
Shreeji Dairy ( Sweet Suppliers )	30,555.50
Shrikant Marketing Pvt Ltd	28,348.00
Shri Vishnu Trading Company	1,74,573.00
Siddhi Vinayak Traders	18,510.25
Sona Gruh Udhog	2,700.00
Sumiran Foods Pvt Ltd	73,040.00
Umiya Trading Co.	38,500.00
VARUN TRADERS	26,975.00
Veer Marketing	5,993.00
Vikas Traders	55,578.00
Vishesh Distributors Pvt Ltd	7,020.00
Yash Traders	15,705.00
<b>TOTAL (B)</b>	<b>20,97,253.75</b>
<b>C) Sundry Creditors (Modhera)</b>	
Brahmani Colddrinks & Parlour	51,286.00
Fun N Care	12,312.00
Ganesh Sales	1,84,630.00
Jay Gayatri Dariy	47,755.00
Maruti Enterprise	7,600.00
Modern Bred & Bakers	10,560.00
Radhesyam Iswarlal Thakkar ( Radhe Metro Agency )	7,027.00
Sainath Industries	36,108.00
Sukhadevsinh Kanuji Zala	4,350.00
Tourism Corporation of Gujrat Ltd ( Rent )	1,35,996.00
<b>TOTAL (C)</b>	<b>4,97,624.00</b>
<b>TOTAL (A)+(B)+(C)</b>	<b>32,62,169.75</b>



**EULOGIA INN PRIVATE LTD**  
**PLOT NO. 54/3, T.P. NO.32, SURVEY NO.93/1/2/2, B/H SILVER GARDENIA,**  
**GOTA, S.G.HIGHWAY, AHMEDABAD**

**Annexure II Advance from Customers**

Particulars	Amount
<b>Advance from Customers</b>	
Amit Chandulal Shah	21,000.00
Anil Nair	51,001.00
Anjuben Mistry	2,50,000.00
Avinashkumar Buch	10,000.00
Babu Changalath Nair	51,000.00
Bhargav Patel	10,000.00
Devang Rameshchandra Jani	1,00,000.00
Dhanlaxmi Paper & Board	11,000.00
Dhavalbhai Shah	21,000.00
Dipen Dalal	1,00,000.00
Fenil Girish Shah	25,000.00
Gopinathji	70,000.00
Ishan Kapoor	1,36,500.00
Jagdama Petroleum	75,000.00
Kalpesh Kothari	51,111.00
Karan Ketankumar	1,50,000.00
Mahendrabhai Raval	1,00,000.00
Manas Bhadrashkumar Vaishnav	1,00,000.00
Milin Virendrakumar Zaveri	10,000.00
Narendra Jain	40,000.00
Nilesh Rasiklal Jani	1,00,000.00
Nintesh Pithani	51,000.00
Parth Patel	1,00,000.00
Patel Prashant	72,480.00
Priyanka Bakshi	2,41,501.00
Rakesh Chemicals	10,000.00
Rita Parekh	1,11,000.00
Sai Enterprise	11,000.00
Suresh Sanghavi	54,000.00
Tirth Keyurbhai Shah	50,000.00
Upesh Shah	1,50,000.00
Vasantbhai J Doshi	51,000.00
Viraj Shah	51,000.00
Yash Pandaya	1,10,000.00
Aaagam Prafulbhai Shah	1,00,000.00
Anil M Tilwani	1,00,000.00
Anita Sanjay Jain	1,00,000.00
Chiragbhai Desai	51,000.00
Dilipbhai K Shah	11,000.00
Hasmukhbhai H Sanghavi	25,000.00
Lakhani Niraj Vijaykumar	2,00,000.00
MADHAV SINGHAL	1,90,000.00
Narendra C Santani	1,01,000.00
Nilesh Sheth	1,35,000.00
Nirvi M Shah	1,00,000.00
Pankaj Vasantlal Shah	51,000.00
Pareesh Mithalal Shah	99,999.00
Sameer Adani	51,000.00
Surendra Agrawal	2,90,000.00
Vandana Bagchandani	3,00,000.00
Vipul G. Vaishnav	1,50,000.00
Aditya Anjanbhai Shah	50,000.00
Deepak K Sheth	89,483.00
Ishan Mehta	80,000.00
Jayesh Jagdishchandra Joshi	1,96,466.00
Jayesh Raval	52,000.00
Jitendra Tekwani	51,000.00
Media Ad World	51,000.00
Milind A Shah	1,00,000.00
Pawan Kumar	50,000.00
Piyush Niranjnabhai Gupta	60,000.00
Rameshbhai A Thakkar	25,000.00
Satish Manilal Shah	50,000.00
Tirth Majmudar	10,000.00
Jatin Patel	20,000.00
Amit Arora	6,500.00
Ria Hariramani	33,376.00
Shivakumar Vijaya	25,032.00
Daljeet Singh	7,280.00
Lodhari Rakesh	8,344.00
Patel Meghna	4,204.00
Praveg Ltd	11,296.04
Trivedi Jay	7,280.00
Vekariya Keyur	9,941.00
<b>Total</b>	<b>55,98,794.04</b>



# **Eulogia Inn Private Limited**

Note No: 12 Company Information, Accounting Policies Notes to Accounts

## **Company Information:**

Eulogia Inn Pvt Ltd (the Company) is principally engaged in the business of holiday resorts, hotels, motels, restaurants, banquet halls, party plots and hospitality sector.

## **Accounting Policies:**

### **a. Basis of Preparation of Financial Statements:**

The Financial statement are prepared on mercantile basis under the historical cost convention in accordance with the generally accepted accounting principles in India, Accounting Standards notified under section 133 of the Companies Act, 2013 read with Companies (Accounting Standard) Rules, 2006 and the other relevant provisions of the Companies Act, 2013.

### **b. Use of Estimates:**

The preparation of Financial Statements in conformity with Generally Accepted Accounting Principals (GAAP), requires management to make estimates and assumptions to be made that affect the reported amounts of assets and liabilities, disclosure of contingent amount as at the date of Financial Statements and reported amounts of revenues and expenses during the reporting period. Actual results could be different from these estimates. Any revision to the accounting estimates is recognized in the period in which the results are known/ materialized.

### **c. Revenue Recognition:**

Sales income is recognized as per AS 9 i.e. "Revenue Recognition" when the ownership of goods and all risk and rewards associated with ownership has been transferred to buyer and there exists no reasonable uncertainty regarding collection of debts.

Interest on investments is recognized on a time proportion basis taking into account the amounts invested and the rate of interest.



## **Eulogia Inn Private Limited**

### **d. Fixed Assets:**

All Fixed Assets are stated at the cost as reduced by depreciation. Costs include all expenses incurred to bring the assets to its present location and condition.

### **e. Depreciation:**

- a) Depreciation is provided on Written Down Value Method at rates specified in Schedule II of companies Act, 2013.
- b) Depreciation on new asset acquired during the year is provided at the rates applicable from the date of acquisition to the end of the financial year.
- c) In respect of the asset sold during the year, depreciation is provided from the beginning of the year till the date of its disposal.

### **f. Impairment of Assets:**

- d) An asset is treated as impaired when carrying cost of asset exceeds its recoverable value. During the period, company has applied the impairment tests to arrive at any possible Impairment. Accordingly in the opinion of management there is no impairment, which is required to be recognized in the books.

### **g. Income Tax:**

Tax expenses comprise of current and deferred tax.

Provision for current income tax is made on the basis of relevant provisions of Income Tax Act, 1961 as applicable to the financial year.

Deferred Tax is recognized subject to the consideration of prudence on timing differences, being the difference between taxable Income and Accounting Income that originate in one period and are capable of reversal in one or more subsequent periods.



## **Eulogia Inn Private Limited**

### **h. Earning Per Share :**

Basic earning per share is computed by dividing the net profit attributable to equity shareholders for the year by weighted average number of equity shares outstanding during the year.

### **i. Provisions, Contingent Liabilities and Contingent Assets**

The Company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or present obligation that probably will not require an outflow of resources or where reliable estimate of the amount of the obligation cannot be made.

Contingent Assets are neither recognized nor disclosed.

### **J. Employee Benefits**

- (a) Short term employee benefits are recognized as expense at the undiscounted amounts in the statement of Profit and Loss of the year in which the related service is rendered.
- (b) Post Employment benefits  
The Company's contribution to the superannuation scheme, state governed provident fund scheme, etc. are recognized during the year in which the related service is rendered.



## Eulogia Inn Private Limited

Note No: 12

### Notes On Accounts

1. Eulogia Inn Private Limited is converted from Eulogia Inn LLP as on 27<sup>th</sup> July, 2023 as per section 366 of companies Act, 2013 and Company (Authorised to Register) Rules, 2014. The company is principally engaged in the business of holiday resorts, hotels, motels, restaurants, banquet halls, party plots and hospitality sector.
2. The above unaudited financial results have been reviewed and approved by Board of Directors at their meetings. These results have been subjected to "limited review" by the statutory auditors of the company. Limited review report does not contain any qualification.
3. The financial results are prepared in accordance with Accounting Standards (AS), the provisions of the Companies Act,2013 ("The Act") as applicable. The AS are prescribed under the Section 133 of the Act read with read with Rule 7 of the Companies (Accounts) Rules, 2014.
4. Depreciation on Fix Asset is not provided from 27<sup>th</sup> July, 2023 to 31<sup>st</sup> July, 2023.

FOR HARSHESH JASVANI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 130232W

CA HARSHESH JASVANI  
PARTNER  
M.NO: 131812  
PLACE: AHMEDABAD  
DATE:



EULOGIA INN PVT. LTD

DHARMEDRAKUMAR  
PATEL  
DIRECTOR  
DIN : 02621048

ALPESHKUMAR  
PATEL  
DIRECTOR  
DIN : 00074091

