

May 30, 2025

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sirs,

**Sub. : Media Release - Consolidated and Standalone Audited Financial Results
for quarter and year ended March 31, 2025**

This is in continuation to our earlier letter today dated May 30, 2025 wherein the Consolidated and Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2025 have been filed with the stock exchange.

In this regard, please find attached herewith the Media Release on the captioned subject. The said media release will also be uploaded on the Company's website at www.dizcoverpraveg.com.

Thanking You,

Yours Faithfully,
For Praveg Limited

Mukesh Chaudhary
*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

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Praveg's Q4 FY25 Consolidated EBITDA Up 75.48%

Ahmedabad, May 30, 2025 – Praveg Limited (BSE – 531637), India's leading eco-responsible luxury resorts company, reported its Audited Financial Results for the Q4 FY25 & FY24-25.

Key Financial Highlights

Q4 FY25

Consolidated

- Total Income of ₹ 59.29 Cr against ₹ 33.50 Cr in Q4 FY24.
- EBITDA of ₹ 16.60 Cr against ₹ 9.46 Cr in Q4 FY24.
- Net Profit of ₹ 3.42 Cr against ₹ 1.59 Cr in Q4 FY24.
- EPS of ₹ 1.58 against ₹ 0.73 in Q4 FY24.

Standalone

- Total Income of ₹ 43.62 Cr against ₹ 33.50 Cr in Q4 FY24.
- EBITDA of ₹ 11.90 Cr against ₹ 9.36 Cr in Q4 FY24.
- Net Profit of ₹ 3.11 Cr against ₹ 1.48 Cr in Q4 FY24.
- EPS of ₹ 1.18 against ₹ 0.68 in Q4 FY24.
- During this quarter, the company has converted 3,15,058 share warrants into fully paid up equity shares having face value of Rs. 10/- each. Further, the company has forfeited 1,84,942 share warrants against which no exercising option was availed.

FY24-25

Consolidated


- Total Income of ₹ 174.43 Cr against ₹ 94.55 Cr in FY23-24.
- EBITDA of ₹ 56.88 Cr against ₹ 32.14 Cr in FY23-24.
- Net Profit of ₹ 16.13 Cr against ₹ 12.95 Cr in FY23-24.
- EPS of ₹ 5.96 against ₹ 5.78 in FY23-24.

Standalone

- Total Income of ₹ 139.60 Cr against ₹ 94.37 Cr in FY23-24.
- EBITDA of ₹ 45.70 Cr, against ₹ 32.03 Cr in FY23-24.
- Net Profit of ₹ 12.95 Cr, against ₹ 12.84 Cr in FY23-24.
- EPS of ₹ 5.00 against ₹ 5.73 in FY23-24.

Key Operation Highlights

Key Highlights for Q4 FY25

- Hospitality and Event segment's Revenue contributed ₹ 45.65 Cr
 - Advertisement Segment Contributed ₹ 12.41 Cr
 - The company is having total 775+ Rooms across 15 operational resorts and one hotel.
 - Praveg Caves Jawai, Rajasthan commences its operations from January 01, 2025.
 - Praveg Atoll's located at Bangaram Island, Lakshadweep, commences its operations from January 18, 2025.
 - Praveg Limited executed Hotel Management Agreement with Indian Hotels Company Limited for managing company's property namely Praveg's Atoll's located at Bangaram Island, Lakshadweep under the prestigious Taj SeleQtions brand
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Commenting on the results Mr. Vishnu Patel, Chairman, Praveg Limited said, “We are pleased with our strong revenue and operating profit growth, driven by strategic expansion and our commitment to eco-luxury hospitality. While expansion has led to higher depreciation and finance costs, impacting short-term profitability, we expect improved margins as operations stabilize. Despite strong bulk room night sales at Rann Utsav Resort, only a portion has been recognized as revenue this quarter. We are also making steady progress in operationalizing our new resorts and facilities, reinforcing our growth trajectory. As we continue expanding in the coming quarters, we remain firmly on track to achieve our Vision 2028 goal of over 2,500 rooms across 65+ locations, cementing Praveg’s position as a distinguished leader in eco-conscious luxury hospitality.”

About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company’s resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company’s luxury resorts allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company’s resorts and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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