

November 14, 2025

BSE Limited

25th Floor, P J Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 531637

Dear Sirs,

Sub.: Media Release - Consolidated and Standalone Unaudited Financial Results for quarter and half year ended September 30, 2025

This is in continuation to our earlier letter today dated November 14, 2025 wherein the Consolidated and Standalone Unaudited Financial Results of the Company for the quarter and half-year ended September 30, 2025 have been filed with the stock exchange.

In this regard, please find attached herewith the Media Release on the captioned subject. The said media release will also be uploaded on the Company's website at www.dizcoverpraveg.com.

Thanking You,

Yours Faithfully, For Praveg Limited

Mukesh Chaudhary

Company Secretary & Compliance Officer

Encl. : As Above



Praveg's H1 FY26 Consolidated Total Income Up 28.94%

Ahmedabad, November 14, 2025 - **Praveg Limited** (BSE - 531637), India's leading eco-responsible luxury resorts company, reported its Unaudited Financial Results for the Q2 FY26.

Key Financial Highlights

Q2 FY26

Consolidated

- Total Income of ₹ 37.84 Cr against ₹ 35.58 Cr in Q2 FY25, up 5.98%.
- EBITDA of ₹ 3.96 Cr against ₹ 10.58 Cr in Q2 FY25, down 62.62%.
- Net Loss of ₹ 9.22 Cr against Net Profit of ₹ 1.40 Cr in Q2 FY25.
- EPS of (3.70) against 0.55 in Q2 FY25.

Standalone

- Total Income of ₹ 26.67 Cr against ₹ 27.81 Cr in Q2 FY25, Down 4.10%.
- EBITDA of ₹ 0.41 Cr against ₹ 8.66 Cr in Q2 FY25, down 95.21%.
- Net Loss of ₹ 10.13 Cr against Net Profit of ₹ 1.43 Cr in Q2 FY25.
- EPS of (3.88) against 0.56 in Q2 FY25.
- Net loss of ₹ 9.13 Cr after considering applicability of IND AS 116 "ROU on Lease Asset".
- Total Depreciation is ₹8.16 Cr for Q2 FY26

H1 FY26

Consolidated

- Total Income of ₹ 77.71 Cr against ₹ 60.27 Cr in H1 FY25, up 28.94%.
- EBITDA of ₹ 10.17 Cr against ₹ 18.21 Cr in H1 FY25, down 62.62%.
- Net Loss of ₹ 14.97 Cr against Net Profit of ₹ 2.17 Cr in H1 FY25.
- EPS of (6.05) against 0.85 in H1 FY25.

Standalone

- Total Income of ₹ 56.55 Cr against ₹ 52.49 Cr in H1 FY25, up 7.73%.
- EBITDA of ₹ 3.72 Cr against ₹ 16.29 Cr in H1 FY25, down 77.18%.
- Net Loss of ₹ 16.71 Cr against Net Profit of ₹ 2.19 Cr in H1 FY25.
- EPS of (6.39) against 0.86 in H1 FY25.
- Net loss of ₹ 14.76 Cr after considering applicability of IND AS 116 "ROU on Lease Asset".
- Total Depreciation is ₹ 15.98 Cr for H1 FY26.

Key Operation Highlights

Key Highlights for Q2 FY26

- Hospitality and Event segment's Revenue contributed ₹ 26.29 Cr
- Advertisement Segment Contributed ₹ 11.21 Cr
- The company is having total 825+ Rooms across 17 operational resorts and one hotel.
- Letter of Award (LoA) dated August 2, 2025 from Deputy Conservator of forest, Porbandar Forest Division, Porbandar for Event Management Work for Upcoming Hob'ble Chief Minister Event "World Lion Day 2025" at Timdi, Ta. Bhanvad, Dist. Devbhumi dwarka, Gujarat on 10th August, 2025.
- Operations at **Praveg Adalaj Theme Park** A Landmark Destination for Premium Events have officially commenced on September 25, 2025.

Commenting the Mr. Vishnu Patel, on results, Chairman, **Praveg** Limited said: "H1 FY26 has demonstrated strong top-line momentum, with consolidated total income growing 28.94% to ₹77.71 crore, driven by the continued expansion of our hospitality portfolio and consistent performance in our events and advertising businesses. While margins were impacted due to higher operating costs at newly launched properties and four seasonal properties that remained closed during Q2 FY26 and initial ramp-up expenses related to recent expansions, these effects are temporary and inherent to the scale-up phase of new destinations. In addition, profitability was affected by the fixed lease commitments payable to the Government under the PPP model for our resorts, which continue even during periods of lower occupancy in non-season months and for seasonal properties that remained closed during Q2 FY26.

With a portfolio of over 825 rooms across 17 operational resorts along with one five star hotel, we are well positioned for sustained operational leverage. As occupancy levels mature and efficiencies normalize, we anticipate meaningful improvement in profitability metrics.

The launch of new initiatives, most notably the **Praveg Adalaj Theme Park** will further strengthen our growth trajectory. Our strategy remains firmly focused on disciplined expansion, operational excellence, and enhancing our eco-responsible luxury offerings. We remain confident in delivering sustainable long-term growth and creating enduring value for all stakeholders."

About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury resorts allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company's resorts and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor	
	Mukesh Chaudhary
PRAVEG Hotels · Rezorts · Tents	Company Secretary
	Email : cs@praveg.com
	Phone : +91 97129 28420
	Web : <u>www.dizcoverpraveg.com</u>
Kirin Advisors	Kirin Advisors Private Limited
	Sunil Mudgal – Director
	sunil@kirinadvisors.com
	+91 98692 75849
	www.kirinadvisors.com