

February 28, 2026

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sirs,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 - Resignation of Independent Director

Pursuant to Regulation 30 read with Para A(7B) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we hereby inform you that Mr. Keyoor Madhusudan Bakshi (DIN: 00133588), Independent Director of the Company, has tendered his resignation from the office of Independent Director of the Company vide his letter dated February 28, 2026, with effect from the close of business hours on February 28, 2026.

Mr. Keyoor Madhusudan Bakshi has conveyed that due to his advancing age and other commitments, he does not wish to seek re-appointment for a second term of five consecutive years.

The Company confirms that there are no material reasons for his resignation other than those mentioned in his resignation letter. Further, Mr. Keyoor Madhusudan Bakshi has also confirmed that there are no other material reasons for his resignation.

The details pursuant to Regulation 30 of SEBI LODR Regulations read with Para A(7B) of Part A of Schedule III and SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (as amended), are enclosed herewith as Annexure-I.

The resignation letter received from Mr. Keyoor Madhusudan Bakshi is enclosed herewith as Annexure-II.

Kindly take the above on record and disseminate.

Thanking you,

Yours Faithfully,

For Praveg Limited

Mukesh Chaudhary

*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

Regd. Office: 18th Floor, Westport, Opp. Montecristo Banquet, Sindhu Bhawan Road, Thaltej, Ahmedabad-380058
CIN: L24231GJ1995PLC024809 | Phone: +91 79 2749 6737, 4924 2533 | info@praveg.com | www.dizcoverpraveg.com

Annexure-I

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Resignation of Mr. Keyoor Madhusudan Bakshi as an Independent Director of the Company

Particulars	Details
Reason for Change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Keyoor Madhusudan Bakshi (DIN: 00133588), Independent Director of the Company
Date of Appointment / cessation (as applicable) & term of Appointment	With effect from February 28, 2026 (Closure of Business Hours)
Brief Profile	Not Applicable
Relationship with other directors of the Company (in case of appointment of a director)	Not Applicable
Additional information in case of resignation of an Independent Director	
Letter of Resignation along with detailed reason for resignation	Enclosed herewith
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<p>Directorship in Listed companies: Kanel Industries Limited - Promoter Gokul Agro resources Limited - Independent Director</p> <p>Committee Position(s) in Listed companies: Kanel Industries Limited (Member of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee)</p> <p>Gokul Agro Resources Limited (Member of the Nomination and Remuneration Committee and Chairman of the Audit Committee and Risk Management Committee)</p>
The Independent Director shall, along with detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	Resignation letter attached.

PRAVEG LIMITED

KEYOOR BAKSHI
E-704, Maple Tree,
Nr. Surdhara Circle,
SAL Hospital Road,
Ahmedabad: 380 052.

February 28, 2026

To,
The Board of Directors
Praveg Limited
18th Floor, Westport,
Opp. Montecristo Banquet,
Sindhu Bhawan Road, Thaltej,
Ahmedabad - 380058

Dear Sir(s)/Madam,

Intimation of Cessation from the Office of Independent Director of the Company

I, Mr. Keyoor Madhusudan Bakshi (DIN: 00133588) wish to inform that my tenure as Independent Director of Praveg Limited is expiring on February 28, 2026. Considering my age and other commitments, I do not intend to get reappointed for the second term of further five years. I therefore request you to note my cessation as Independent Director of Praveg Limited with effect from the close of business hours on February 28, 2026 upon completion of my first term of five (5) consecutive years as an Independent Director of the Company, in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I hereby confirm that there are no material reasons for my not willing to get reappointed for the second term except stated as above. Further, I confirm that there are no other material reasons requiring disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof.

I take this opportunity to place on record my sincere appreciation for the support and cooperation extended by the Board of Directors, the Management and all stakeholders during my association with the Company. It has been a privilege to serve on the Board of Praveg Limited.

Kindly take the above on record and arrange to file the necessary forms and intimations with the Registrar of Companies, Stock Exchange(s) and other regulatory authorities as may be required.

Thanking you,

Yours faithfully,



Keyoor Madhusudan Bakshi
DIN: 00133588
Independent Director
Praveg Limited