

**March 29, 2025**

**BSE Limited**

25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
Scrip Code: 531637

Dear Sirs,

**Sub. : Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) - Outcome of the Board Meeting**

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This is to inform you that Board of Directors of the Company in their meeting held today i.e. March 29, 2025, inter alia, have considered and approved:

1. Based on the recommendation of the Nomination and Remuneration Committee, Reappointment of Mr. Ajit Kumar Panda (DIN: 07123718) as an Independent Director of the Company for a second term of 5 (Five) years effective from August 22, 2025, (Profile of Mr. Ajit Kumar Panda is set out in 'Annexure-A' enclosed herewith). The current term of Mr. Ajit Kumar Panda (DIN: 07123718) as an Independent Director of the Company is set to conclude on August 21, 2025. This reappointment is subject to approval of members by way of special resolution. The Company will obtain the shareholders' approval by way of postal ballot.

We further wish to inform you that Mr. Ajit Kumar Panda has furnished the declaration that he is not debarred from holding the office of Director pursuant to any SEBI order or order of any other such authority.

2. Based on the recommendation of the Nomination and Remuneration Committee, Reappointment of Mr. Rajendrakumar Chaturbhai Patel (DIN: 06532676) as an Independent Director of the Company for a second term of 5 (Five) years effective from August 22, 2025, (Profile of Mr. Rajendrakumar Chaturbhai Patel is set out in 'Annexure-B' enclosed herewith). The current term of Mr. Rajendrakumar Chaturbhai Patel (DIN: 06532676) as an Independent Director of the Company is set to conclude on August 21, 2025. This reappointment is subject to approval of members by way of special resolution. The Company will obtain the shareholders' approval by way of postal ballot.

We further wish to inform you that Mr. Rajendrakumar Chaturbhai Patel has furnished the declaration that he is not debarred from holding the office of Director pursuant to any SEBI order or order of any other such authority.

**PRAVEG LIMITED**

Regd. Office: 18th Floor, Westport, Opp. Montecristo Banquet, Sindhu Bhawan Road, Thaltej, Ahmedabad-380058  
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3. Appointment of M/s. ALAP & Co. LLP, a Peer Reviewed Firm, Practicing Company Secretary, Ahmedabad as the Secretarial Auditor of the Company for the Financial Year 2024-25. The disclosures required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, is enclosed herewith as 'Annexure-C'.
4. The Notice of Postal Ballot and the calendar of event which will be filed with the stock exchanges simultaneously with the dispatch of the same to the shareholders in due course of time. Further, the Board of Directors has appointed Mr. Anand Lavingia (COP No.: 11410), Partner or failing him, Ms. Ankita Patel (COP No. 16497), Partners, M/s. ALAP & Co. LLP, Practicing Company Secretaries (FRN: L2023GJ013900), as the scrutinizer ("Scrutinizer") for conducting the Postal Ballot through E-voting process in a fair and transparent manner.

The meeting of the Board of Directors commenced at 03:15 p.m. and concluded at 04:40 p.m.

Thanking You,

Yours Faithfully,  
**For Praveg Limited**

**Mukesh Chaudhary**  
*Company Secretary &  
Compliance Officer*

Encl. : As Above

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## Annexure-A

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are given in below

**Reappointment of Mr. Ajit Kumar Panda (DIN: 07123718) as an Independent Director of the Company**

Name of the Director	:	Mr. Ajit Kumar Panda
Reason for Change viz. Reappointment, <del>resignation, removal, death or otherwise;</del>	:	Reappointment as an Independent Director of the Company, for the second term of 5 (five) consecutive years
Date of Re-Appointment / Cessation (as applicable) & Term of appointment	:	Re-appointment: effective from August 22, 2025  Term: for a period of 5 (five) years effective from August 22, 2025, subject to approval of members by way of special resolution
Brief Profile	:	Mr. Ajit Kumar Panda is a retired Government official with over 14 years of experience at Joint Secretary Level. He had more than 36 years of experience in Government Service.  He was former Chief Commissioner of Income Tax. He served as Commissioner of Income Tax from June 2001 to December 2013 and served as Chief Commissioner of Income Tax from December 2013 to June 2014.  He has a Postgraduate degree in Science - M.Sc. Physics and Law Graduate. He has specialization in Finance, Direct Tax Laws and Administration.
Relationship with other directors of the Company	:	Mr. Ajit Kumar Panda is not related to any Director or Key Managerial Personnel of the Company

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## Annexure-B

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are given in below

**Reappointment of Mr. Rajendrakumar Chaturbhai Patel (DIN: 06532676) as an Independent Director of the Company**

Name of the Director	:	Mr. Rajendrakumar Chaturbhai Patel
Reason for Change viz. Reappointment, <del>resignation, removal, death or otherwise;</del>	:	Reappointment as an Independent Director of the Company, for the second term of 5 (five) consecutive years
Date of Re-Appointment / Cessation (as applicable) & Term of appointment	:	Re-appointment: effective from August 22, 2025  Term: for a period of 5 (five) years effective from August 22, 2025, subject to approval of members by way of special resolution
Brief Profile	:	Mr. Rajendrakumar Chaturbhai Patel is holding degree of B.E. (Mechanical), Gujarat University and M.S. (Mechanical), University of Michigan Ann Arbor, USA. From 1972 to 2018, he, as a Mechanical Engineer, held senior position in Voltas Limited, Blue Star Limited, DAIL, Reliance Industries Limited and SMPS Consultant Limited. He is having vast experience in Engineering Industry.  He has experience of more than 45 years in field of Marketing, execution, services, finance and administration. He also served as visiting faculty at NIT Ahmedabad and Gujarat University.
Relationship with other directors of the Company	:	Mr. Rajendrakumar Chaturbhai Patel is not related to any Director or Key Managerial Personnel of the Company

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## Annexure-C

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are given in below

**Appointment of M/s. ALAP & Co. LLP, a Peer Reviewed Firm, Practicing Company Secretary as the Secretarial Auditor of the Company**

Name of Secretarial Auditor	:	M/s. ALAP & Co. LLP
Reason for Change viz. appointment, <del>resignation,</del> <del>removal, death or otherwise;</del>	:	Appointment as Secretarial Auditor of the Company
Date of Appointment / <del>Cessation (as applicable) &amp;</del> <del>Term of appointment</del>	:	March 29, 2025  Appointed as a Secretarial Auditor of the Company for financial year 2024-25 to conduct the Secretarial Audit
Brief Profile	:	<p>ALAP &amp; CO. LLP, led by Mr. Anand Lavingia and Ms. Ankita Patel, is a professional services firm and leading corporate advisory firm that offers comprehensive solutions for all the secretarial and legal requirements of businesses. With a team of highly experienced professionals, the firm specializes in providing quality services in the areas of Corporate Laws, Listings and Capital Markets, Corporate Governance issues, Legal matters, and Corporate Restructuring, and other Regulatory Licensing.</p> <p>The firm understands the complex and dynamic nature of the corporate world and strives to provide its clients with a one-stop solution for all their legal and regulatory needs. The firm is characterized by its team of experienced professionals who bring a wealth of knowledge in their respective fields. Their expertise helps clients navigate complex financial regulations and optimize their business strategies.</p> <p>With a focus on delivering exceptional service and building long-term relationships with its clients, the firm has established itself as a trusted partner for businesses across a wide range of industries. Its commitment to excellence and dedication to providing practical and effective solutions have earned it a reputation as a leading corporate advisory firm in India.</p>
Relationship with other directors of the Company (in case of appointment of a director)	:	Not Applicable

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