

September 28, 2020

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531637

Dear Sirs,

**Sub. : Disclosure of events or information – 25th Annual General Meeting held
on Monday, September 28, 2020**

Pursuant to Regulation 30 the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose gist of proceedings of the 25th Annual General Meeting held on Monday, September 28, 2020.

Kindly take the above intimation in your record.

Thanking You,

Yours Faithfully,

For Praveg Communications (India) Limited

(Formerly known as Sword and Shield Pharma Limited)



Mukesh Chaudhary
Company Secretary &
Compliance Officer



Encl.: Gist of proceedings of the 25th Annual General Meeting of Praveg
Communications (India) Limited

PRAVEG COMMUNICATIONS (INDIA) LIMITED

(Formerly Sword and Shield Pharma Limited in which Praveg Communications Limited has amalgamated)

Regd. Office: 101 & 102, First Floor, Shanti Arcade, 132' Ring Road, Naranpura, Ahmedabad - 380013

CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737, 27494266 | Email: info@praveg.com | Website: www.praveg.com

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Gist of proceedings of the 25th Annual General Meeting of Praveg Communications (India) Limited

A. Date, Time and Venue of the 25th Annual General Meeting (Meeting):

The 25th Annual General Meeting of the Company was held on Monday, September 28, 2020 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting commenced at 4:00 p.m. (IST) and concluded at 4:34 p.m. (IST).

B. Proceedings in brief:

Shri Vishnukumar, Chairman, chaired the Meeting

The requisite quorum being present, the Company Secretary with the consent of Chairman called the Meeting to order.

The Company Secretary informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. The Company had also provided live webcast of the proceedings of Meeting.

The Company Secretary informed that remote e-voting commenced at 9:00 a.m. on Thursday, September 24, 2020 and concluded at 5:00 p.m. on Sunday, September 27, 2020.

The following items of business as set out in the Notice convening the 25th Annual General Meeting were commended for members consideration and approval:

Ordinary Business

1. Adoption and Consideration of (a) the audited financial statement of the Company for the financial year ended on March 31, 2020 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended on March 31, 2020 and the report of Auditors thereon.
2. Declaration of dividend on equity shares at the rate of Rs. 1.50 (One rupee and Fifty paise only) per equity share of Rs. 10/- (Ten rupees) each fully paid-up Equity Shares for the financial year ended March 31, 2020.

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3. Appointment of Mrs. Sunita Patel, a Director retiring by rotation
4. Re-appointment of the Statutory Auditors and fixation of their remuneration

Special Business

5. Appointment of Mr. Paraskumar Patel, as Managing Director of the Company for a period of five (5) years and approving terms and conditions of his appointment, including remuneration
6. Appointment of Mrs. Sunita Patel, as a Director of the Company
7. Appointment of Mr. Vishnukumar Patel, as a Director designated as Chairman of the Company
8. Appointment of Mr. Ajit Panda, as an Independent Director of the Company
9. Appointment of Mr. Jaladhi Shah, as an Independent Director of the Company
10. Appointment of Mr. Rajendrakumar Patel, as an Independent Director of the Company
11. Increasing Limit for Creation of charges, mortgages, hypothecation on the immovable and movable properties of the Company under Section 180(1)(a) of the Companies Act, 2013
12. Increasing the Borrowing Powers under Section 180(1)(c) of the Companies Act, 2013
13. Increasing Limit for Loan and Investment by Company under Section 186 of the Companies Act, 2013
14. Alteration of Memorandum of Association of the Company in line with Companies Act, 2013
15. Adoption of new Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013

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The Company Secretary also informed the members that Shri Anand Lavingia, a Practising Company Secretary, was appointed as the scrutiniser to scrutinise the voting through electronic means (i.e. remote e-voting and voting at the meeting by using electronic system).

The Chairman informed the members that the results of e-voting shall be disseminated to the stock exchange and also uploaded on the website of the Company and NSDL the authorized agency provided e-voting facility.

C. Voting by members:

The Company had provided remote e-voting facility to its members to cast votes electronically on all 15 items of business set out in the Notice.

Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

Notes:

The Company will separately intimate the results of e-voting to the stock exchanges.

This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

For Praveg Communications (India) Limited

(Formerly known as Sword and Shield Pharma Limited)



Mukesh Chaudhary
Company Secretary &
Compliance Officer



Place : Ahmedabad

Date : September 28, 2020

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