

December 26, 2023

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Press Release - Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we are pleased to inform that we have received work order for Operation, Maintenance and Management of Jalandhar House, Diu and Damanganga Circuit House, Silvassa on license basis.

Please find attached herewith a copy of the press release in this regard.

Please take the above intimation on record.

Thanking You,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

Praveg Receives Work order for Jalandhar House, Diu and Damanganga Circuit House, Silvassa

- Department of Tourism, U. T. of Dadra & Nagar Haveli and Daman & Diu awarded work order to Praveg.

Ahmedabad / Daman & Diu – December 26, 2023: Praveg Limited, India's leading eco-responsible luxury resorts company, announced receiving the work order for Operation, Maintenance and Management of Jalandhar House, Diu and Damanganga Circuit House, Silvassa. The work order for both properties is for a period of Seven (7) years that could be extended up to another Three (3) years.

Speaking on the occasion, **Mr. Vishnu Patel, Chairman - Praveg Limited** said, *"We are delighted to receive the work order for Operation, Maintenance and Management at Jalandhar House, Diu and Damanganga Circuit House, Silvassa. We are thankful to U.T. of Dadra & Nagar Haveli and Daman & Diu Tourism department for reposing their faith on us. With our team of experts and project knowhow, we are confident of commencing the operations of both these projects post signing the agreement."*

Jalandhar House and Damanganga projects are spanning across a sprawling 15,000 and 12,000 square meters respectively. These expansive properties represent an exciting addition to Praveg's portfolio, aimed at delivering an elevated and premium guest experience, further enriching our commitment to exceptional hospitality.

With the addition of these properties, Praveg will now have 9 properties in operation and 12 under development. Company aims to further add more eco-responsible luxury resorts across India.

About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury tents allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company's tents and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

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