

**October 27, 2021**

**BSE Limited**

25<sup>th</sup> Floor, P J Towers,  
 Dalal Street, Fort,  
 Mumbai- 400 001  
 Scrip Code: 531637

Dear Sirs,

**Sub. : Reclassification from the “Promoter and Promoter Group” to “Public” category under Regulation 30 and 31A of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

The requests for re-classification from “Promoter and Promoter Group” Category to “Public” Category received from the **following Persons belonging to Promoter and Promoter Group** have been taken note of, considered and approved by the Board of Directors at its meeting held today i.e. October 27, 2021, based on the reasons and confirmations provided therein, subject to approval of Stock Exchange and such other approvals as may be necessary, in accordance with Regulation 31A of Listing Regulations:

<b>Name of Shareholder</b>	<b>Shareholder type</b>
Pravinbhai Maneklal Patel	Promoter
Jyotsnaben Pravinbhai Patel	Promoter
Jayesh Ishwarlal Patel	Promoter Group
Rajesh K Patel	Promoter Group
Manishkumar Sureshchandra Rami	Promoter Group
Kalpesh Ramanlal Patel	Promoter Group
Parag Vijaykumar Patel	Promoter Group

The certified true copy of the relevant extracts of minutes of the Board Meeting in accordance with Regulation 31A of Listing Regulations is enclosed herewith. You are requested to take note of the same in your records for the purpose of further dissemination.

**PRAVEG COMMUNICATIONS (INDIA) LIMITED**

(Formerly Sword and Shield Pharma Limited in which Praveg Communications Limited has amalgamated)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481

CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

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The meeting of the Board of Directors commenced at 04:30 p.m. and concluded at 05:35 p.m.

We request you to kindly take the same on your records.

Thanking You,

Yours Faithfully,

**For Praveg Communications (India) Limited**

*(Formerly known as Sword and Shield Pharma Limited)*



**Mukesh Chaudhary**  
Company Secretary &  
Compliance Officer



Encl. : As Above

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**CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF PRAVEG COMMUNICATIONS (INDIA) LIMITED HELD ON WEDNESDAY, OCTOBER 27, 2021 214, ATHENA AVENUE, BEHIND JAGUAR SHOWROOM, S. G. HIGHWAY, GOTA, AHMEDABAD – 382481 AT 4:30 P.M.**

**To consider and approve the requests of certain Persons belonging to “Promoter and Promoter Group” Category of the Company to “Public” Category**

The Board was informed of the requests received by the Company on October 23, 2021, from certain Persons belonging to Promoter and Promoter Group (“Outgoing Promoters”), to re-classify their shareholding in the Company from the category of “Promoter and Promoter Group” to the category of “Public” Shareholding. Further, the names of the following Outgoing Promoters were requested to be removed from the category of “Promoter and Promoter Group” of the Company:

Name of Shareholder	Shareholder type
Pravinbhai Maneklal Patel	Promoter
Jyotsnaben Pravinbhai Patel	Promoter
Jayesh Ishwarlal Patel	Promoter Group
Rajesh K Patel	Promoter Group
Manishkumar Sureshchandra Rami	Promoter Group
Kalpesh Ramanlal Patel	Promoter Group
Parag Vijaykumar Patel	Promoter Group

The Board was informed that the reason for such re-classification is that the Outgoing Promoters are no longer associated with the business of the Company in any manner, and do not exercise any control over the Company, directly or indirectly, or have any influence over the business and policy decisions made by the Company. Further, the Outgoing Promoters are not engaged in the day-to-day affairs of the Company.

The Board was also informed that the Outgoing Promoters satisfy all conditions specified in sub-clauses (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Further, as required under Regulation 31A (3)(c) of the Listing Regulations, the Board also noted that:

- The Company is compliant with the minimum public shareholding requirements as required under regulation 38 of the Listing Regulations;
- Trading in the equity shares of the Company have not been suspended by the stock exchanges where the equity shares of the Company are listed (“Stock Exchanges”); and
- The Company does not have any outstanding dues to the Securities and Exchange Board of India, the Stock Exchanges or the depositories.

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Accordingly, on the basis of the rationale provided by the Outgoing Promoters and the confirmation that they satisfy the requirements of Regulation 31A of the Listing Regulations, the Board was of the view that the requests made by the Outgoing Promoters for reclassification of their shareholding in the Company be accepted and approved. However, the approval of the Board is subject to the further approval of the shareholders of the Company, BSE Limited and any other consent and approvals which may be required in this regard.

The Board was further informed that none of the Directors of the Company are interested in the resolution.

The Board considered the matter and passed the following resolutions:

**“RESOLVED THAT** pursuant to the provisions of Regulation 31A and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendments made thereto) (“Listing Regulations”), and subject to the approval of the shareholders of the Company, BSE Limited and such other approvals as may be necessary, the requests received from the following Persons belonging to Promoter and Promoter Group of the Company (“Outgoing Promoters”) to reclassify their shareholding in the Company from the category of “Promoter and Promoter Group” to the category of “Public” Shareholding and removal of their names from the category “Promoter and Promoter Group” of the Company, be and are hereby approved by the Board:

Name of Shareholder	Shareholder type
Pravinbhai Maneklal Patel	Promoter
Jyotsnaben Pravinbhai Patel	Promoter
Jayesh Ishwarlal Patel	Promoter Group
Rajesh K Patel	Promoter Group
Manishkumar Sureshchandra Rami	Promoter Group
Kalpesh Ramanlal Patel	Promoter Group
Parag Vijaykumar Patel	Promoter Group

**RESOLVED FURTHER THAT** upon receipt of the requisite approvals, the Company shall give effect of such re-classification in the shareholding pattern from the immediate succeeding quarter under Regulation 31 of the Listing Regulations and in all other records of the Company and make such applications, intimations, disclosures and/or filings as may be relevant or necessary from such date, as may be appropriate.

**RESOLVED FURTHER THAT** the consent of the Board is be and hereby, accorded for seeking the approval of the shareholders for the re-classification of the status of these shareholders from ‘Promoter and Promoter Group’ category to ‘Public’ category and removal of their names from ‘Promoter and Promoter Group’ of the Company.

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**RESOLVED FURTHER THAT** subject to the approval of the shareholders for the reclassification, Mr. Paraskumar Patel, Managing Director, Mr. Mukesh Chaudhary, Company Secretary and Mr. Viral Doshi, Chief Financial Officer of the Company, be and are hereby jointly and/or severally authorized to submit the applications for re-classification of Outgoing Promoters to BSE Limited wherein securities of the Company are listed, or any other regulatory body as may be required and to take steps necessary or desirable in this regard.

**RESOLVED FURTHER THAT** Mr. Paraskumar Patel, Managing Director, Mr. Mukesh Chaudhary, Company Secretary and Mr. Viral Doshi, Chief Financial Officer of the Company, be and are hereby jointly and/or severally authorized to sign any documents and do any and all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary or desirable, and to settle any questions, difficulty or doubt that may arise, in order to give effect to the above resolutions for and on behalf of the Company.

**RESOLVED FURTHER THAT** a copy of the above resolution, certified by any of the Directors or the Company Secretary or the Chief Financial Officer of the Company, be submitted to the concerned authorities and they are requested to act upon the same."

Certified To Be True Copy

**For Praveg Communications (India) Limited**

(Formerly known as Sword and Shield Pharma Limited)



**Mukesh Chaudhary**  
Company Secretary &  
Compliance Officer



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