

December 26, 2023

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

In furtherance to the intimation dated December 20, 2023, and pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors ('Board') of the Company, at its meeting held today i.e. December 26, 2023 have approved, *inter alia*, the following:

- i) the issuance of up to 14,90,000 (Fourteen Lakhs Ninety Thousand Only) equity shares of face value of Rupees 10/- each of the Company to the proposed allottees, on a preferential basis ("Preferential Issue") in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended and other applicable laws, subject to the approval of regulatory / statutory authorities and the shareholders of the Company.
- ii) Convening an Extraordinary General Meeting of the Company on Tuesday, January 23, 2024 through video conferencing or other audio-visual means, to seek necessary approval of the members, for the aforementioned issuance.

The details, as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular dated July 11, 2013 are also enclosed as **Annexure-A**.

The meeting of the Board of Directors of the Company commenced at 11:15 a.m. and concluded at 12:55 p.m.

The above is for your information and dissemination to the members.

Thanking you,

Yours Faithfully,
For Praveg Limited
(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary
Company Secretary &
Compliance Officer

Encl.: As Above

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

Annexure-A

The details as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/POD2/CIR/P/2023/120 dated July 11, 2023:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.);	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	14,90,000 (Fourteen Lakhs Ninety Thousand Only) equity shares

4. In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):

a) Names of the Investors:

- Equity Shares proposed to be issued:

Sr. No.	Name of Proposed Allottees	Category	No. of Equity Shares proposed to be issued
1	Tata Mutual Fund*	Non-Promoter	5,25,000
2	Kotak Mahindra Life Insurance Company Ltd	Non-Promoter	3,00,000
3	Jyotiprasad Taparia	Non-Promoter	75,000
4	Sanjeev Taparia	Non-Promoter	1,12,500
5	Ashutosh Taparia	Non-Promoter	1,12,500
6	Ajay Jaisinghani	Non-Promoter	30,000
7	Giridhari Jaisinghani	Non-Promoter	15,000
8	Ramesh Jaisinghani	Non-Promoter	80,000
9	Saket Agarwal	Non-Promoter	1,00,000
10	Monika Garware	Non-Promoter	50,000
11	Kiran Patel	Non-Promoter	10,000
12	Sudhir Patel	Non-Promoter	10,000
13	Rekha Rajesh Patel	Non-Promoter	70,000
Total			14,90,000

* Such allottee will subscribe to the Preferential Issue through one or more of its schemes.

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b) Post allotment of securities - outcome of the subscription:

Sr. No.	Category of Shareholder	Pre-Preferential Issue (December 26, 2023)		Post-Preferential Issue	
		No. of Shares	Percentage	No. of Shares	Percentage
1	Promoters & Promoters' Group	1,24,53,592	54.53	1,24,53,592	49.75
2	Public	1,10,89,021	45.47	1,25,79,021	50.25
Total		2,35,42,613	100.00	2,50,32,613	100.00

** The post issue shareholding pattern in the above table has been prepared on the basis that the proposed allottee(s) will subscribe to all the equity shares which they intend to do so and on fully diluted basis and the pre-issue share holding pattern continue to the shareholder of the Company. In the event for any reason, the proposed allottee(s) do not or are unable to subscribe to and/or are not allotted the Equity Shares, the shareholding pattern in the above table would undergo corresponding changes.*

c) Issue price: To be determine in accordance with Regulation 164 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

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