

August 14, 2023

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Outcome of the Board Meeting

In continuation of our intimation dated August 5, 2023 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has *inter alia*, considered and approved:

1. The Unaudited Financial Results (Consolidated and Standalone) for the quarter ended June 30, 2023, duly reviewed and recommended by the Audit Committee.
2. On the recommendation of Nomination and Remuneration Committee (NRC), Mr. Bhunit Patel (DIN: 02796255) appointed as an Additional Director (Executive) of the Company, for a term of 5 (five) consecutive years, subject to the approval of the shareholders.

Further, Mr. Bhunit Patel has declared that, he is not debarred from accessing the capital markets and / or restrained from holding any position / office of director in a company pursuant to order of SEBI or any other such authority. The Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 for the appointment of Directors of the Company under Regulation 30 of the SEBI (LODR) Regulations, 2015 is enclosed herewith as *Annexure*.

3. On the recommendation of Nomination and Remuneration Committee (NRC), Ms. Bijal Parikh (DIN: 07027983) appointed as an Additional Director (Executive - Finance) of the Company, for a term of 5 (five) consecutive years, subject to the approval of the shareholders.

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

Further, Ms. Bijal Parikh has declared that, she is not debarred from accessing the capital markets and / or restrained from holding any position / office of director in a company pursuant to order of SEBI or any other such authority. The Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 for the appointment of Directors of the Company under Regulation 30 of the SEBI (LODR) Regulations, 2015 is enclosed herewith as *Annexure*.

4. Resignation of Ms. Prolina Barada from the position of Executive Director of the Company with effect from end of August 14, 2023 due to personal reasons and the Company has accepted her resignation. The Board of Directors of the Company appreciates her valuable contribution and support during her term as a Director of the Company. Further, the Company has received confirmation from Ms. Prolina Barada that there are no material reasons for her resignation other than those mentioned in her resignation letter dated August 14, 2023. The resignation Letter is enclosed herewith as *Annexure*.

The meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 04:15 p.m.

Kindly take the above on record and disseminate.

Thanking You,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)



Mukesh Chaudhary
*Company Secretary &
Compliance Officer*



Encl. : As Above

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Annexure

The Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 for the Appointment of Director of the Company under Regulation 30 of the SEBI (LODR) Regulations, 2015:

1. Appointment of Mr. Bhunit Patel

Name of the Director	:	Bhunit Patel
Reason for Change	:	Appointment as an Additional Director (Executive), for the term of 5 (five) consecutive years, subject to the approval of the shareholders.
Date of Appointment	:	August 14, 2023
Qualification	:	DCE
Brief Profile	:	<p>Mr. Bhunit Patel, with a robust foundation in engineering, has emerged as a beacon of excellence in the construction industry. He has unique ability to lead diverse teams across varied geographical terrains stands out prominently. Not only does he ensure top-tier execution quality, but he also expertly manages multiple projects simultaneously, a testament to the synergy between his leadership style and his team's capabilities.</p> <p>Mr. Bhunit Patel's career is a reflection of engineering brilliance and unwavering dedication. With a keen eye for detail, unparalleled leadership skills, and a vast portfolio, he remains an inspiration in the construction realm.</p>
Relationship with other directors of the Company	:	No Relationship
No. of Shares held	:	411 equity shares

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2. Appointment of Ms. Bijal Parikh

Name of the Director	:	Bijal Parikh
Reason for Change	:	Appointment as an Additional Director (Executive - Finance), for the term of 5 (five) consecutive years, subject to the approval of the shareholders.
Date of Appointment	:	August 14, 2023
Qualification	:	MBA (Finance)
Brief Profile	:	<p>Ms. Bijal Parikh has over 24 years of in-depth knowledge and experience of working with top management level and having experience in area of finance, system audits, customer service audits, mystery audits, system consultancy, efficiently creating and implementing policies and programs to improve business operations. She handled team of 500+ across India.</p> <p>She also associated with U R Energy (Solar) Private Limited as Director over 7 years and overseeing Marketing, technical, finance , customer support service, HR etc. U R Energy is a leading solar EPC company having 15000+ customers, 150 mw + solar installation across India and team of 100+ engineers.</p>
Relationship with other directors of the Company	:	No Relationship
No. of Shares held	:	1000 equity shares

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Resignation Letter

From

Ms. Prolina Barada

DIN: 08154118

H-103, Vandemataram City,
Opp. Swaminarayan Temple,
Vandemataram Circle, Gota,
Ahmedabad- 382481

August 14, 2023

To,

The Board of Directors,

Praveg Limited

214, Athena Avenue,
Behind Jaguar Showroom,
S. G. Highway, Gota,
Ahmedabad - 382481

Dear Sir,

Subject: Resignation from the position of Executive Director of the Company

I hereby testify and give my resignation as an Executive Director of the Company, due to my personal reason and request to the Board of Directors of the Company to consider my resignation. Further I request to the Board of Directors to relieve me from my duties with effect from the closing hours of August 14, 2023.

I am thankful to you for the support you have provided to me during my stint with the organization as an Executive Director. I also take this as an Opportunity to thank each and everyone have worked with including our Board of Director. Further, I hereby confirm that there are no material reasons for my resignation other than those mentioned in this resignation letter dated August 14, 2023.

I wish the Company all the very best for the future.

Sincerely,



Prolina Barada
Executive Director
DIN: 08154118

