

August 18, 2023

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Investor Presentation on Financial Performance of the Company

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Investor Presentation on Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2023.

This is for your information and dissemination on your website.

Thanking You,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

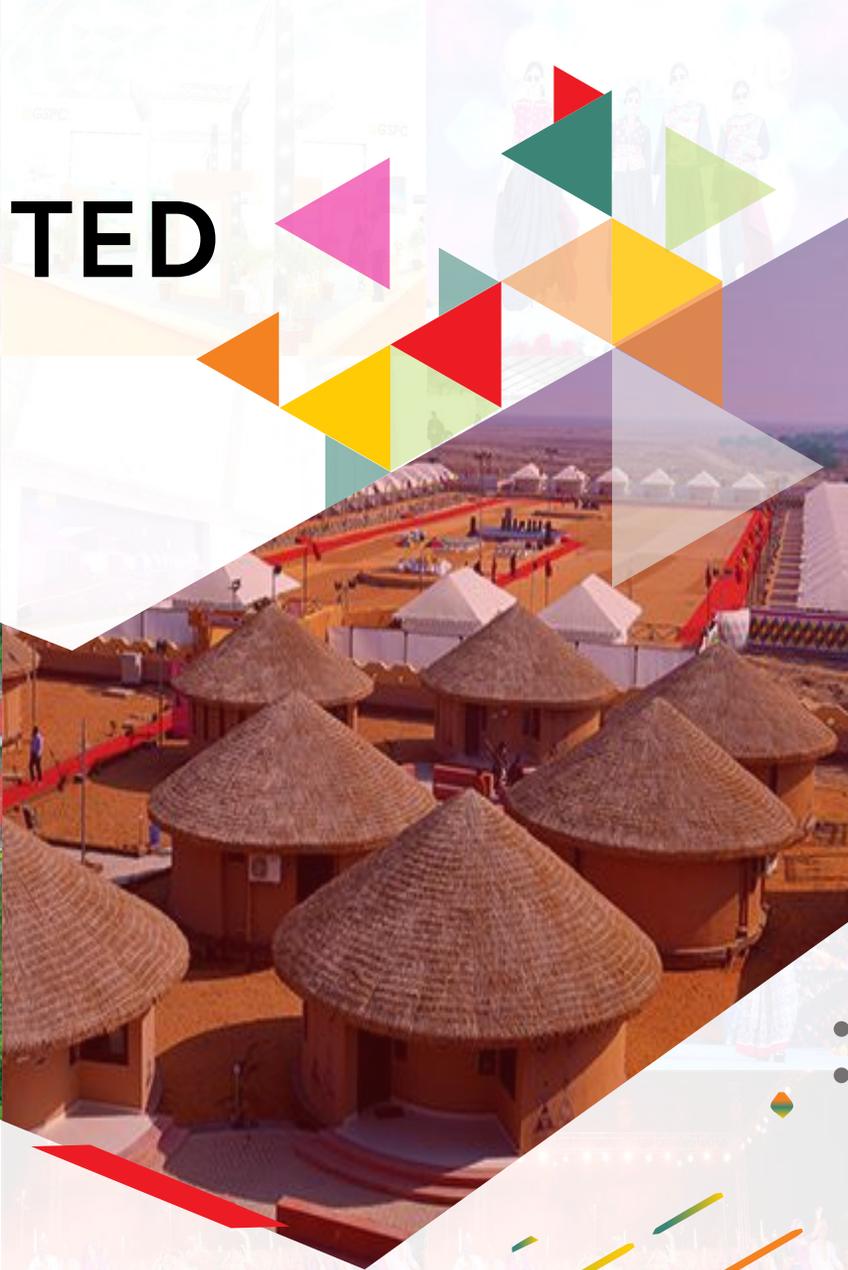
*Company Secretary &
Compliance Officer*

Encl. : As Above



PRAVEG LIMITED

PRAVEG
Accelerating ideas



PRAVEG'S TOURISM ONE

Investor Presentation

Q1 FY24



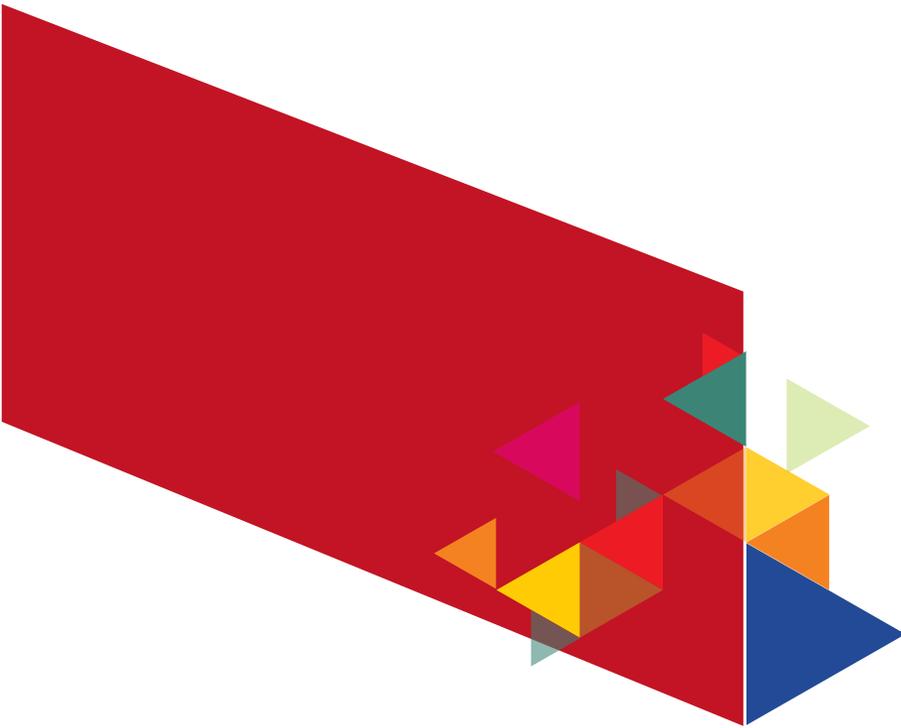


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This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating Praveg Limited future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. We undertakes no obligation to publicly revise any forward looking statements to reflect future likely events or circumstances.

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Company Overview



Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury tents allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company's tents and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.



Key Facts & Figures



20+
Years of Experience



100+
Client Base



1,000+
Events



2,000+
Exhibition



Managing
4 Tent Cities



480+
Rooms



Spread Across
3.10 Lakh Sqm



FY23
Revenues - ₹ 84.86 Cr
EBITDA - ₹ 45.30 Cr
Net Profit - ₹ 28.42 Cr



90,500+
Rooms Sold



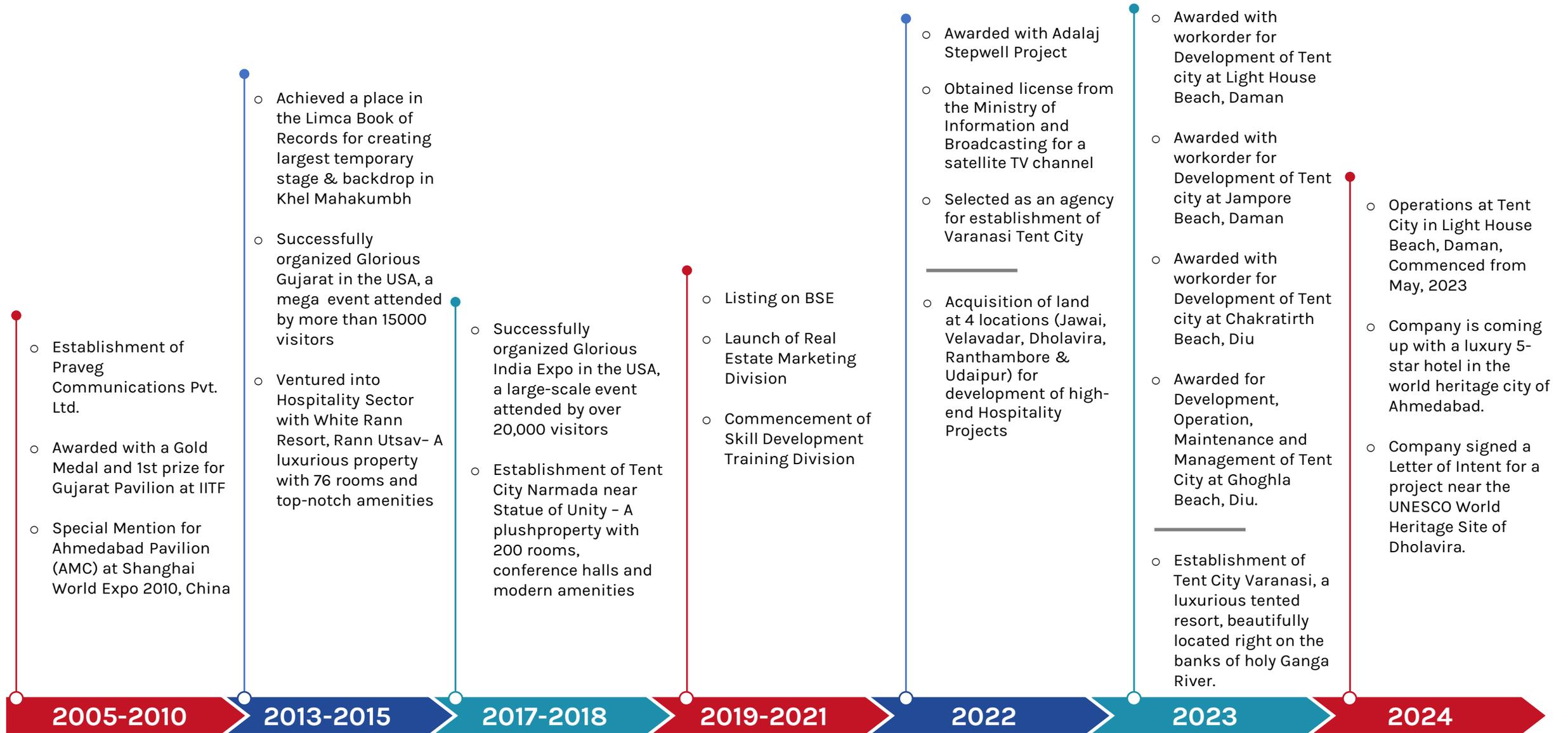
4,55,000+
Meals served



ISO
9001:2008 Certified



Our Journey



- Establishment of Praveg Communications Pvt. Ltd.
- Awarded with a Gold Medal and 1st prize for Gujarat Pavilion at IITF
- Special Mention for Ahmedabad Pavilion (AMC) at Shanghai World Expo 2010, China

- Achieved a place in the Limca Book of Records for creating largest temporary stage & backdrop in Khel Mahakumbh
- Successfully organized Glorious Gujarat in the USA, a mega event attended by more than 15000 visitors
- Ventured into Hospitality Sector with White Rann Resort, Rann Utsav- A luxurious property with 76 rooms and top-notch amenities

- Successfully organized Glorious India Expo in the USA, a large-scale event attended by over 20,000 visitors
- Establishment of Tent City Narmada near Statue of Unity - A plush property with 200 rooms, conference halls and modern amenities

- Listing on BSE
- Launch of Real Estate Marketing Division
- Commencement of Skill Development Training Division

- Awarded with Adalaj Stepwell Project
- Obtained license from the Ministry of Information and Broadcasting for a satellite TV channel
- Selected as an agency for establishment of Varanasi Tent City
- Acquisition of land at 4 locations (Jawai, Velavadar, Dholavira, Ranthambore & Udaipur) for development of high-end Hospitality Projects

- Awarded with workorder for Development of Tent city at Light House Beach, Daman
- Awarded with workorder for Development of Tent city at Jampore Beach, Daman
- Awarded with workorder for Development of Tent city at Chakratirth Beach, Diu
- Awarded for Development, Operation, Maintenance and Management of Tent City at Ghoghla Beach, Diu.
- Establishment of Tent City Varanasi, a luxurious tented resort, beautifully located right on the banks of holy Ganga River.

- Operations at Tent City in Light House Beach, Daman, Commenced from May, 2023
- Company is coming up with a luxury 5-star hotel in the world heritage city of Ahmedabad.
- Company signed a Letter of Intent for a project near the UNESCO World Heritage Site of Dholavira.



BODs & KMPs



Mr. Vishnukumar Patel
Chairman



Mr. Paraskumar Patel
Managing Director



Mr. Ajit Panda
Independent Director



Ms. Prolina Barada
Executive Director



Mr. Jaladhi Shah
Independent Director



Mr. Rajendrakumar Patel
Independent Director



Mr. Keyoor Bakshi
Independent Director

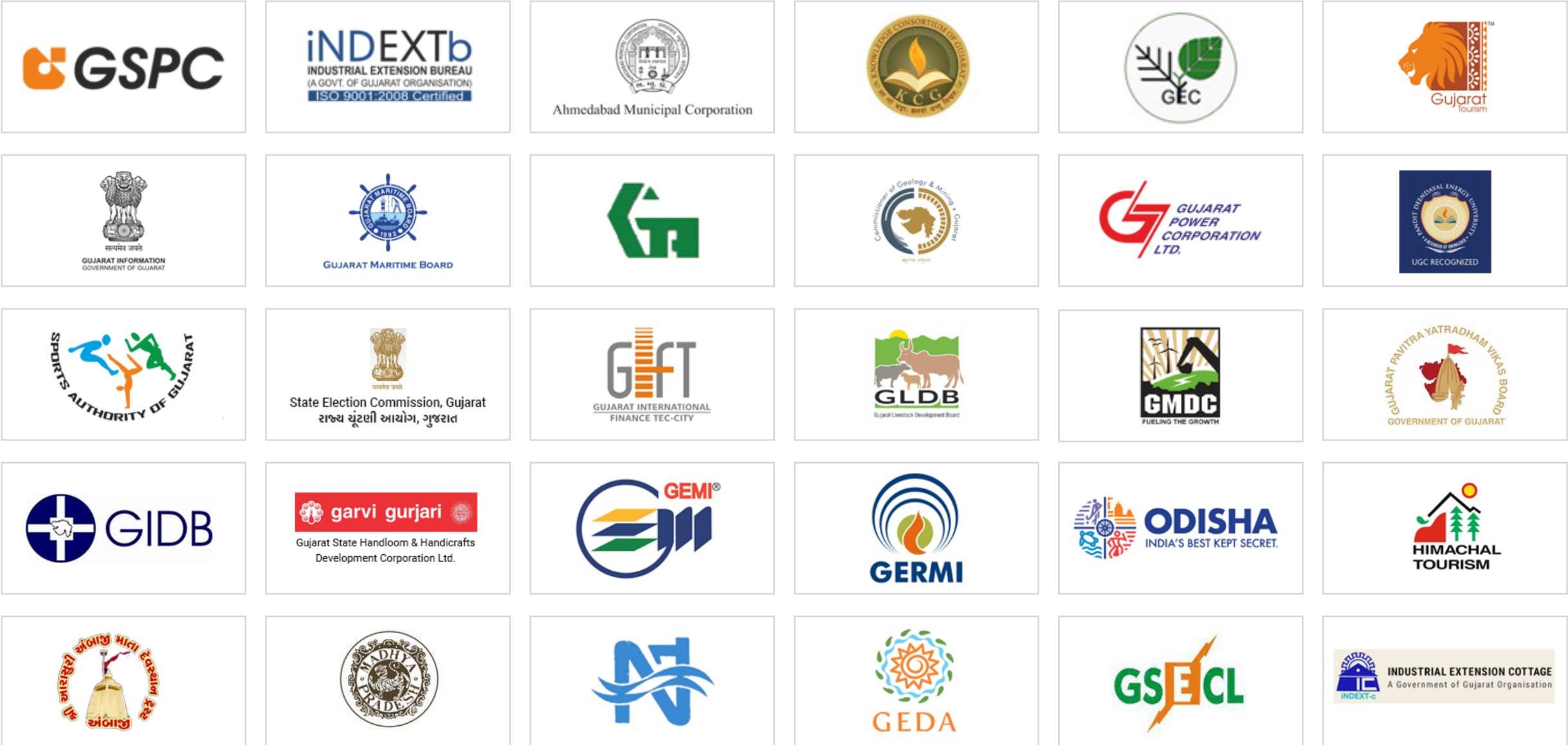


Mr. Mukesh Chaudhary
Company Secretary



Mr. Dharmendra Soni
Chief Financial Officer

Strong Client Base (Government Sector)



Strong Client Base (Government Sector)



Strong Client Base (Private Sector)



ENGINEERS INDIA LIMITED





Praveg Skill Development Foundation

Praveg Skill Development Foundation is a non-profit focused on promoting skill development and employment in India through innovative skill development programs and engagement in policy development. By leveraging technology and innovation, the Foundation is helping people acquire new skills and increase their employability, contributing to the country's economic growth.

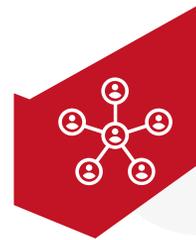


Art & Crafts Community Empowerment



Skill Development Trainings

CSR Projects List FY23



Skill Development Training for Promotion of Kutch as a Tourist Destination



Soft Skill and Grooming Training for Hospitality Personnel



Training on Business Skills for Artisans



Workshop for Promotion of Kutchi Folk Dance



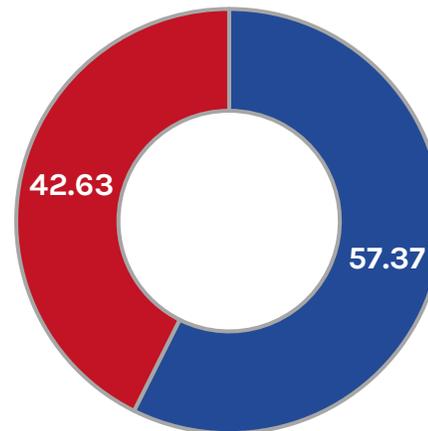
BSE: 531637 | ISIN: INE722B01019

As on 14-08-2023

Share Holding Pattern

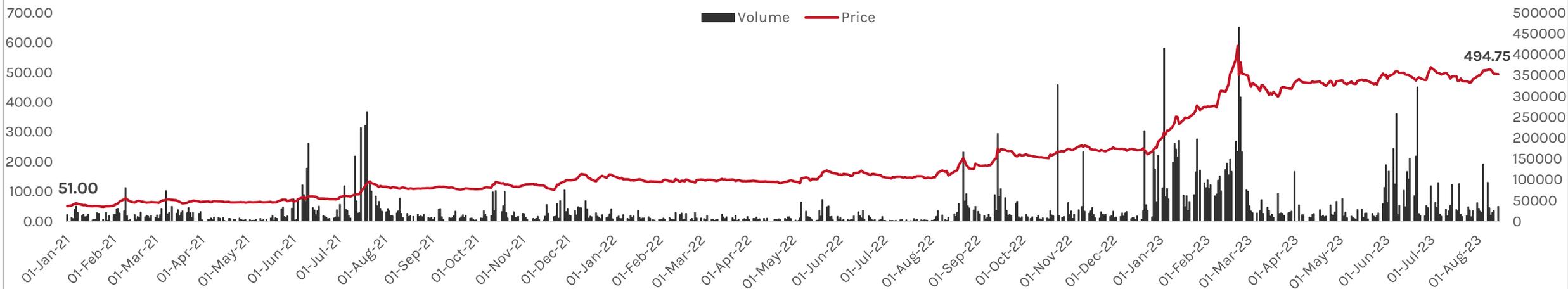
As on 30-06-2023

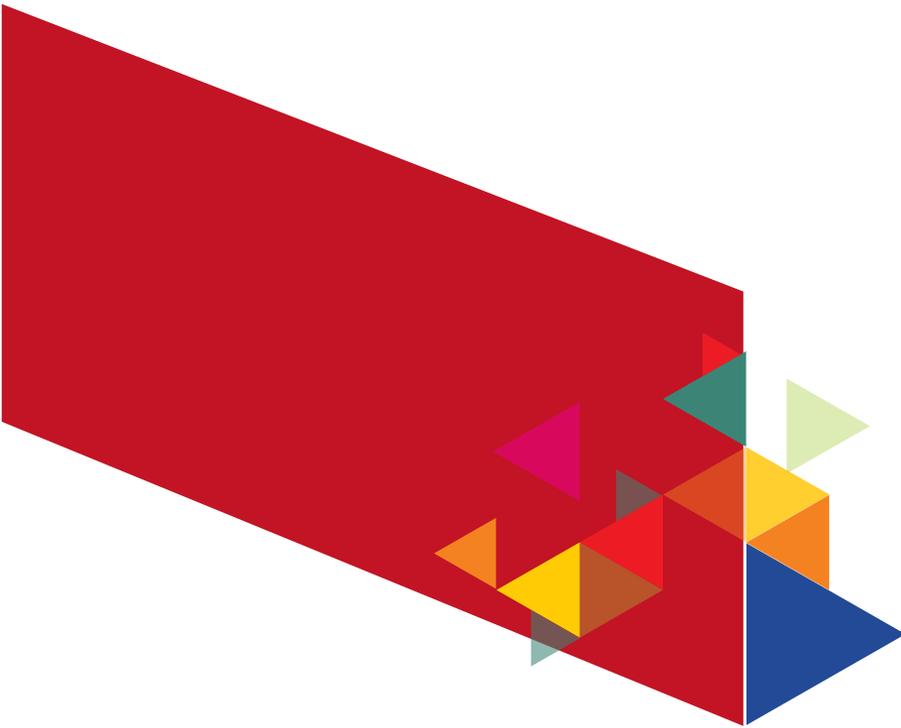
Share Price (₹)	494.75
Market Capitalization (₹ Cr)	1,089.54
No. of Shares Outstanding	2,20,94,055
Face Value (₹)	10
52 week High-Low (₹)	612.00 - 137.95



- Promoter & Promoter Group
- Non Institutional Investor

Share Performance From 01-01-2021 To Till Date





Business Overview



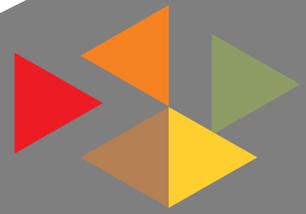
Tourism & Hospitality



Exhibitions & Events



Tourism & Hospitality – White Rann Resort



White Rann Resort is the luxurious tent and bhunga operations at Dhordo, Kutch in association with Gujarat Tourism for an internationally-acclaimed Rann Utsav Festival. The facility, spanning over 40,000 Sqm, houses luxurious swiss tents and bhungas and offers exquisite hospitality. The Resort has been conferred “Deluxe” status by the Ministry of Tourism, Government of India.



Best Eco Resort – Runner Up in Gujarat Travel & Tourism Excellence Awards in 2019



Since
2015



Spread across
40,000
Sqm



76
Rooms



50,000+
Guest Served
Since Inception

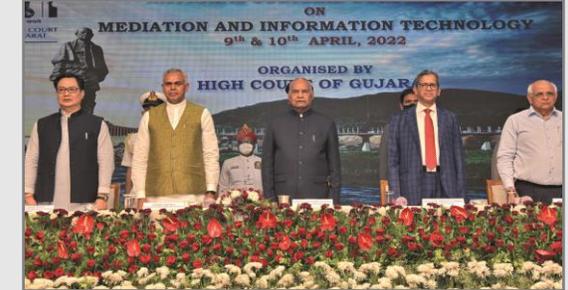
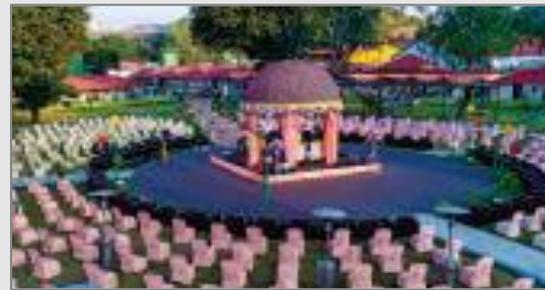
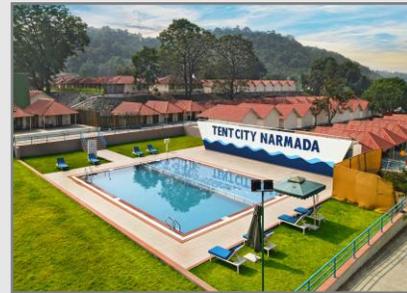


₹ 9,880
Average Price

Tourism & Hospitality – Tent City Narmada

PRAVEG
TENT CITY
NARMADA

Tent City Narmada near Statue of Unity, Ekta Nagar (Kevadia) is operated and managed by Praveg successfully since 2018 in association with Gujarat Tourism. The facility offers an assorted range of luxurious tented accommodation to the Statue of Unity tourists with unmatched hospitality.



Best Eco Resort-Runner Up in Gujarat Travel & Tourism Excellence Awards in 2021



Since
2018



Spread across
65,000
Sqm



Tents
200



Guest Served
Since Inception
1,10,000+



Average Price
₹ 8,421



Well-equipped
Conference Halls
9



Events Arranges
2015



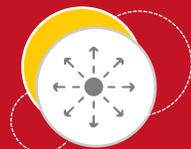
Tourism & Hospitality – Tent City Varanasi

PRAVEG **TENT CITY** **VARANASI**

Tent City Varanasi is a luxurious tented resort on the bank of holy Ganga River in Varanasi. The Resort is operational from 15th January 2023, it offers panoramic views of the serene ghats, temples and historic palaces with steps. The river facing resort aptly capture the true essence of Varanasi.



Since
2023



Spread across
2,00,000
Sqm



Tents
140



Well-equipped
Conference Halls
1



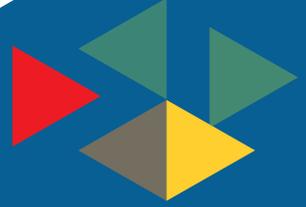
Average Price
₹ 11,880



Guest Served
Since Inception
15,000+

Tourism & Hospitality – Beach Resort, Light House, Daman

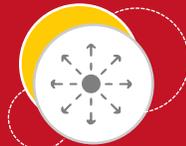
PRAVEG
BEACH RESORT
DAMAN
LIGHTHOUSE BEACH



Praveg Beach Resort, a seaside resort with panoramic sea views at the Lighthouse Beach and Jampore Beach in Daman. Praveg Beach Resort – Lighthouse Beach offers 33 independent luxury cottages with rich interiors, top-notch amenities and breathtaking panoramic sea-views. Praveg Beach Resort – Jampore Beach houses 28 luxurious Cottages with refreshing interior and 7 Machans Cottages that rise 8 feet above the ground overlooking the sea.



Since
2023



Spread across
10,000 Sqm



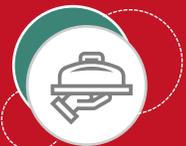
Tents
33



Well-equipped
Conference Halls
1



Average Price
₹ 9,200



Guest Served
Since Inception
4,600+

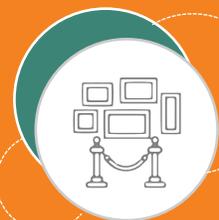
EXHIBITIONS & EVENTS



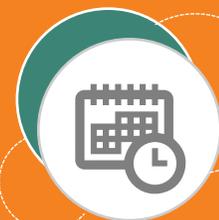
Praveg's core competence is in Exhibition and Event Management. Exhibitions are regularly organized by Praveg, nationally and internationally, and the portfolio includes projects in the USA, China, South Korea, Africa, Europe and in the Middle East. Praveg has organized many State events on turnkey basis to the fullest satisfaction of its clients.



1,000+
Events



2,000+
Exhibition



20+
Years

Achievements In Exhibitions & Events

Finds a mention in the **Limca Book of Records 2014** having designed **the longest backdrop; largest multi-level temporary stage and the largest ball created out of 6400 nursery balls** during **Khel Mahakumbh held in South Gujarat University, Surat.**

Pavilion for Gujarat Tourism
Second Best Innovative Stall in VGGTS 2017

Pavilion of Gujarat Maritime Board
Adjudged The Best Stall of VGGTS 2013

Pavilion on Life of Swami Vivekananda
Adjudged The Second Best Stall of VGGTS 2013

Pavilion for Gujarat Tourism
Adjudged The Best Stall at STONA 2014 and MINING MAZMA 2013, held in Bangalore

Special Mention for **Ahmedabad Pavilion (AMC)** at Shanghai World Expo 2010, China

1st Prize with Gold Medal for **Gujarat Pavilion at IITF 2008**

More than 20 awards for **Gujarat Tourism Pavilions** at various exhibitions across the country

Award winning tableaus presented in Republic Day celebrations for **GSPC**

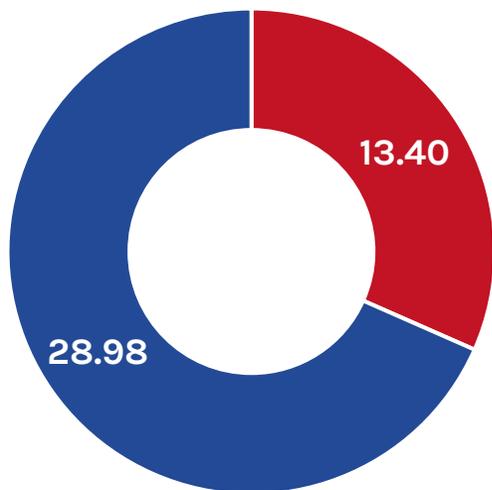




Business Vertical Wise Revenue Breakups

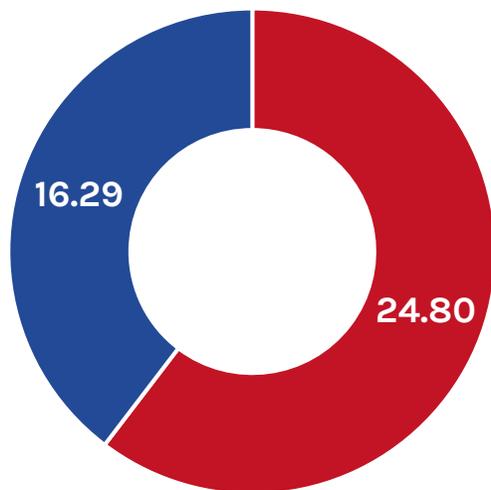
In ₹ Cr

FY21



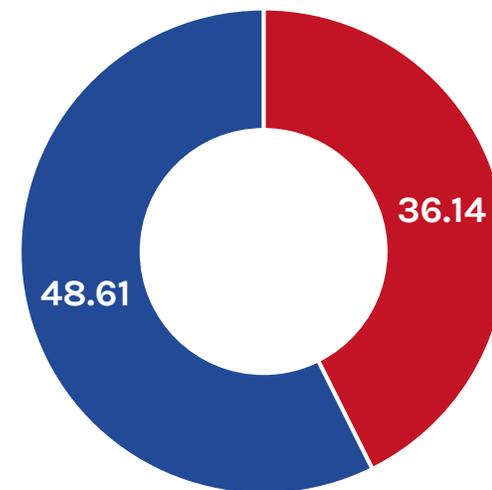
■ Tourism & Hospitality ■ Exhibitions & Events

FY22



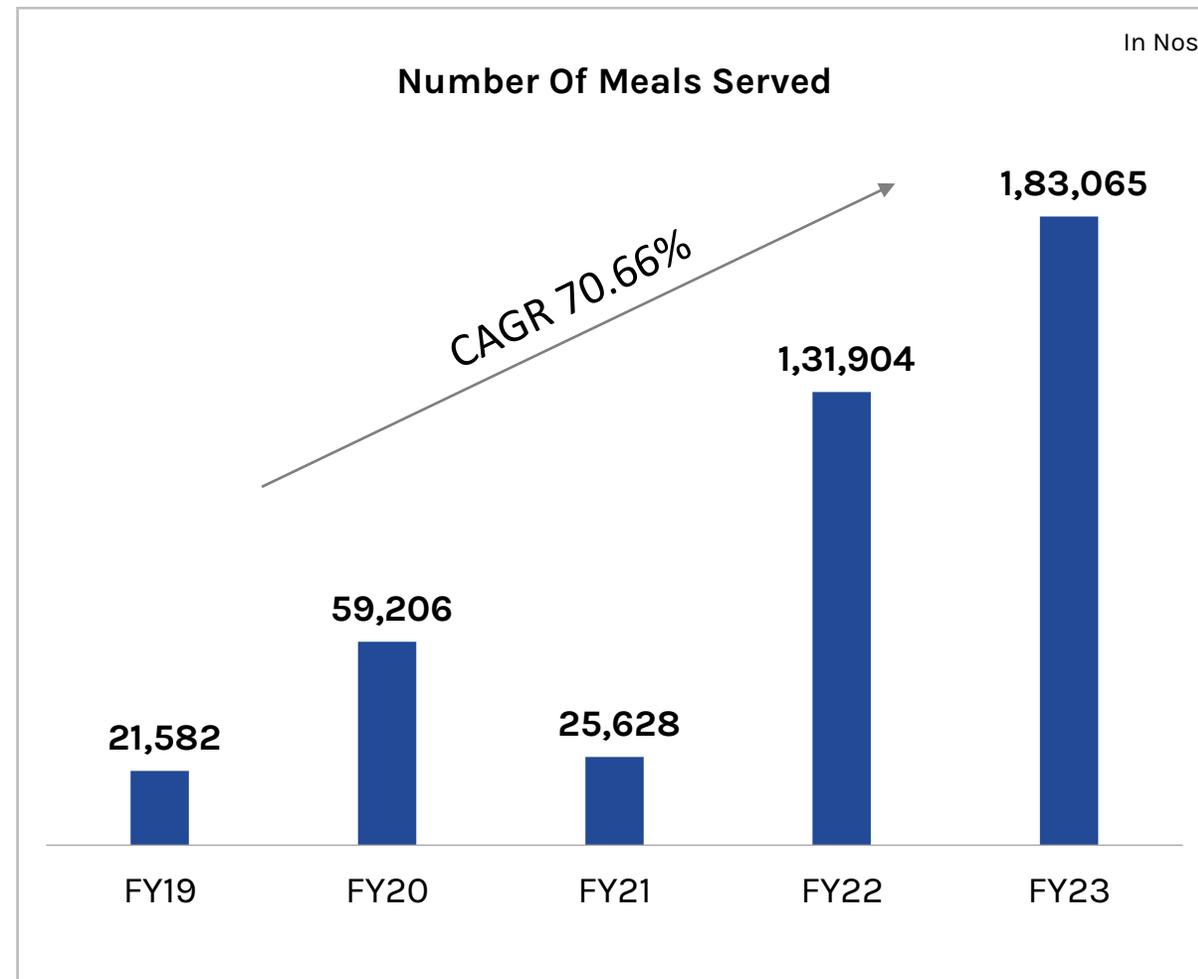
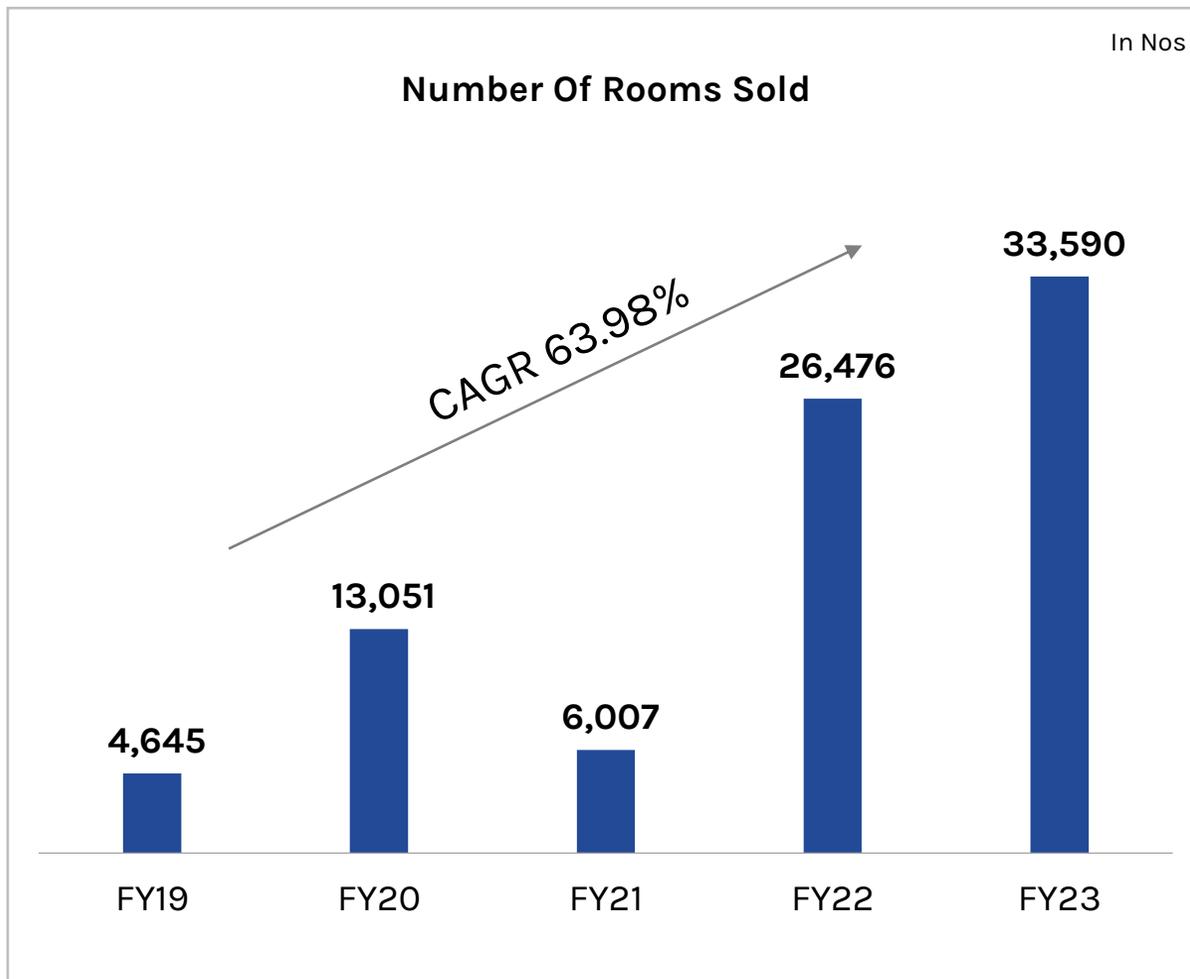
■ Tourism & Hospitality ■ Exhibitions & Events

FY23



■ Tourism & Hospitality ■ Exhibitions & Events

Increasing Revenue from Tourism & Hospitality Segment is improving Profitability

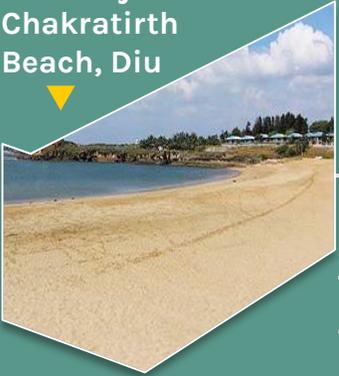


Continues growth in Hospitality Segment except in FY21 due to COVID-19

Upcoming Resort Projects

Upcoming 100+ New Rooms At Four Ppp Projects

Tent City at Chakratirth Beach, Diu



Tent City at Jampore Beach, Daman



Tent City at Light House Beach, Daman

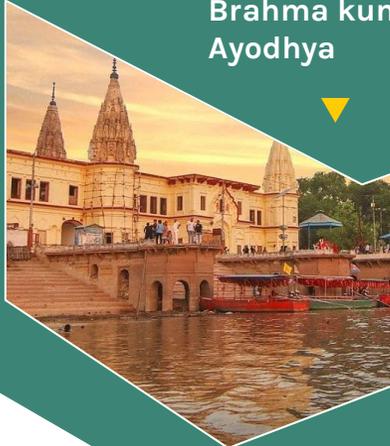


95
Tents

Adalaj Stepwell, Adalaj Gandhinagar



Brahma kund Ayodhya



10
Underwater Rooms

50
Tents

Praveg Is Developing Own 10 New Resorts In Gujarat & Rajasthan



1. Jawai
2. Ranthambore
3. Udaipur
4. Kumbhalgarh



1. Velavadar
2. Dholavira
3. Ahmedabad
4. Kevadia
5. SasanGir
6. Shivrajpur Beach



Current Hospitality Projects

Rooms
480+

Resort Locations
4

Upcoming Hospitality Projects

Rooms
550+

Under Construction Projects
6

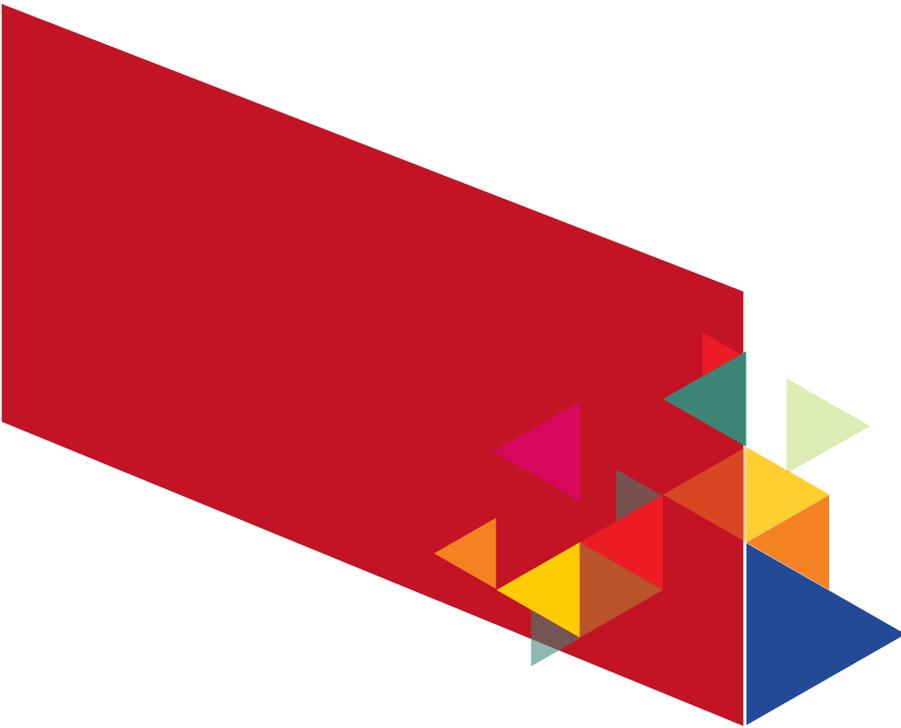
Under Planning Projects
3



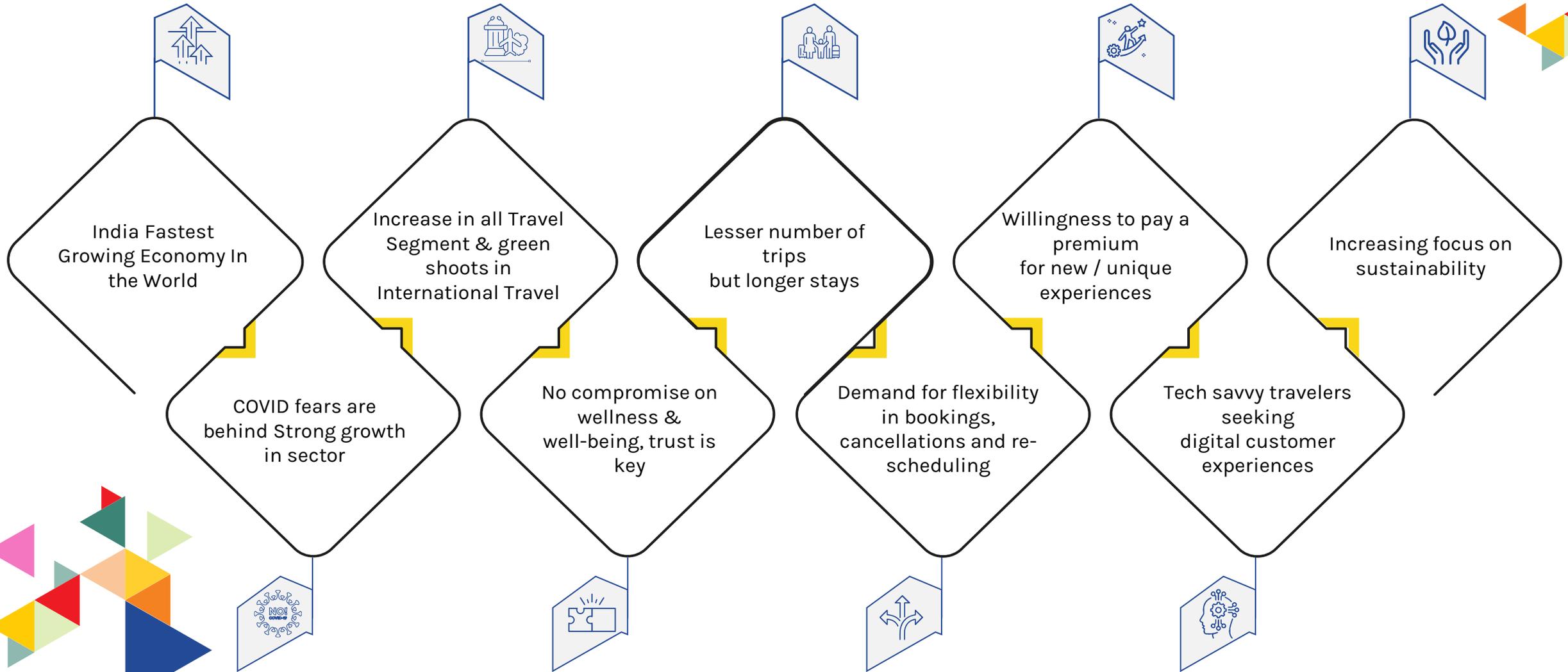
Vision 2025

Rooms **1,000 +**
Resort Locations **25+**

2025



Industry Overview



1
Industry occupancy has reached pre covid level of ~65% range

2
Capacity addition grew at a CAGR of 10% over FY06- 16; outpacing demand

3
Pandemic forced hoteliers to undertake sustainable measures to lower operating expenses

4
With economic recovery and growth, the demand for hotel rooms went up from 25,000 rooms/day to 90,000 rooms/day

6
G20, flourishing wedding season post pandemic, cricket world cup and other cultural events to drive hotel demand in 2023

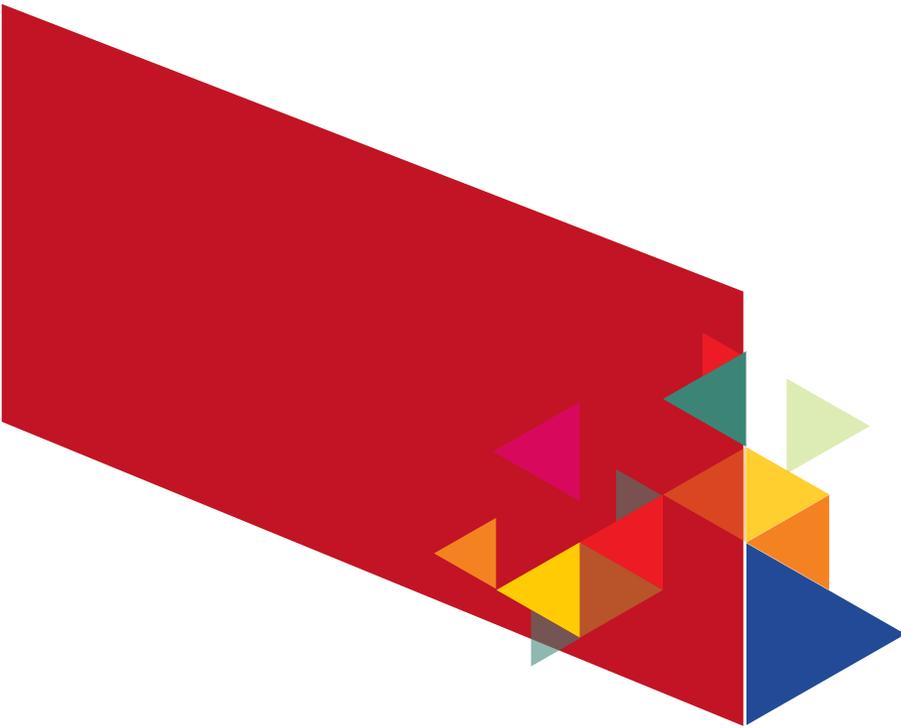
7
India's urban population is expected to reach 38% by 2036 which are the major drivers for travel industry

8
Nearly 68% of travel and tourism booking was made online in FY22

9
The share of luxury-upper upscale segment in the overall room supply has reduced from 56% in 2001 to 35.5% in December 2021

5
Revenge tourism, improving corporate & cultural events, wedding season and hosting global events are boosting domestic travel

10
India is expected to witness 13.3mn inbound tourists in 2024 (+22% over 2019 level)



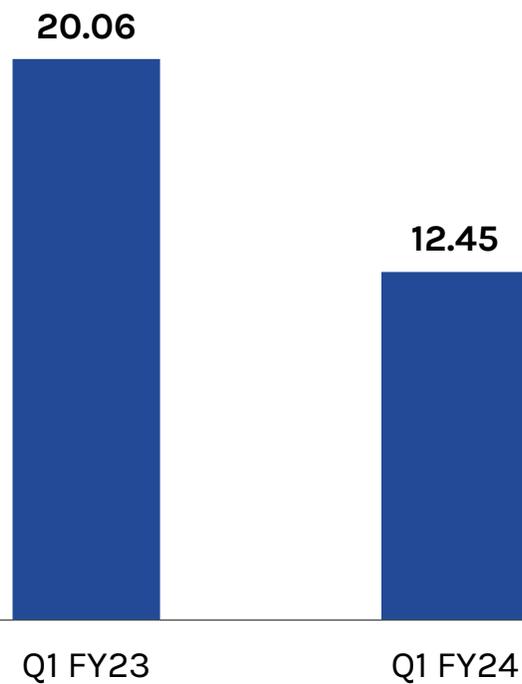
Financial Overview



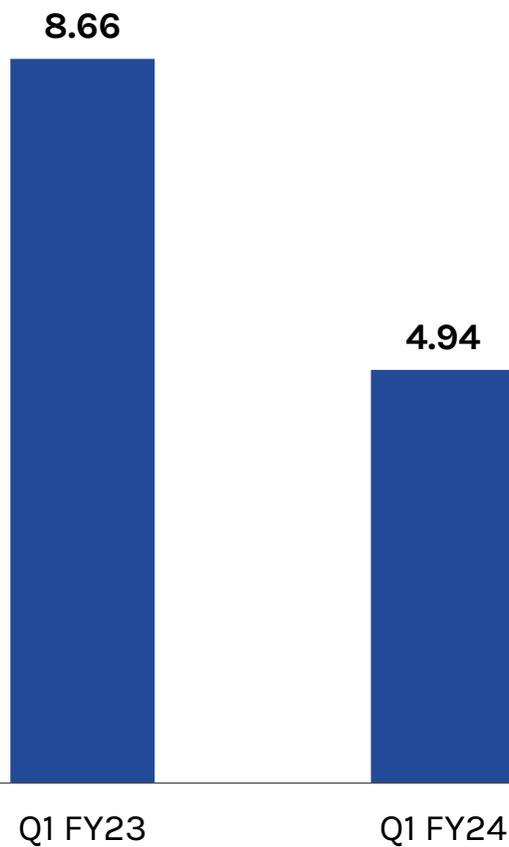
Quarterly Performance Highlights YoY

All Figures In ₹ Cr

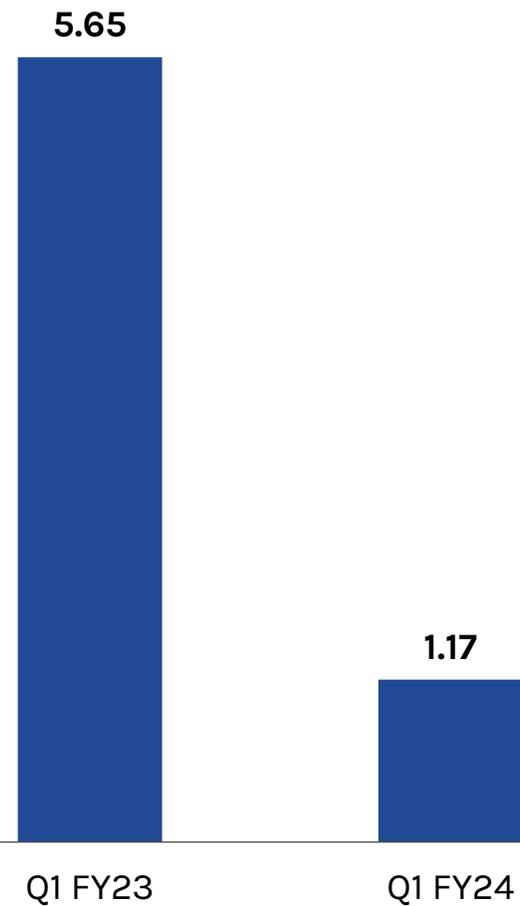
Total Income



EBITDA



Net Profit



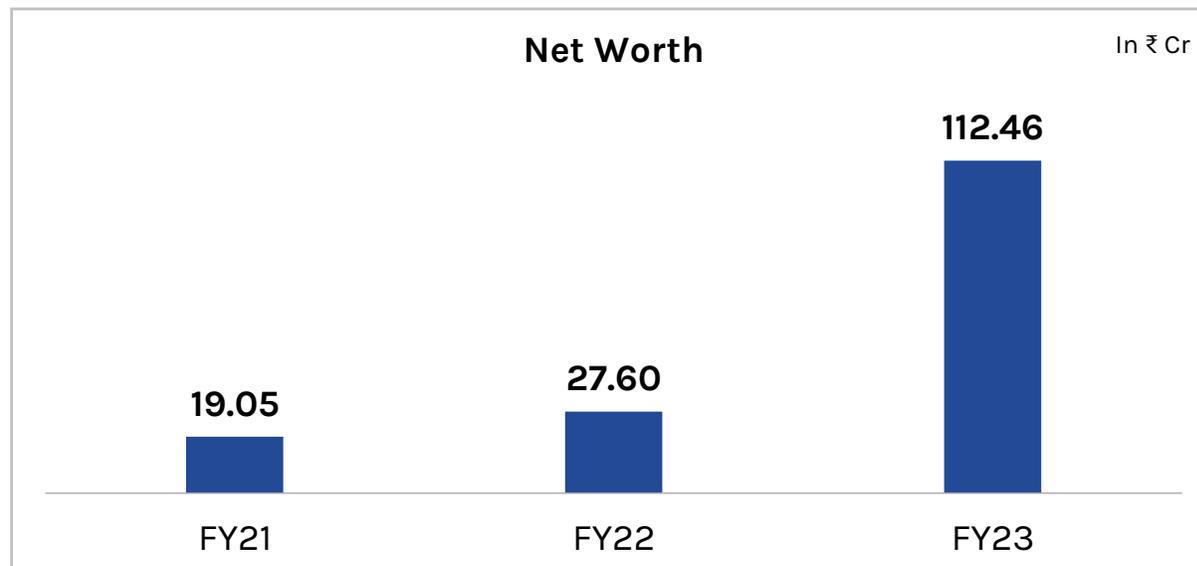
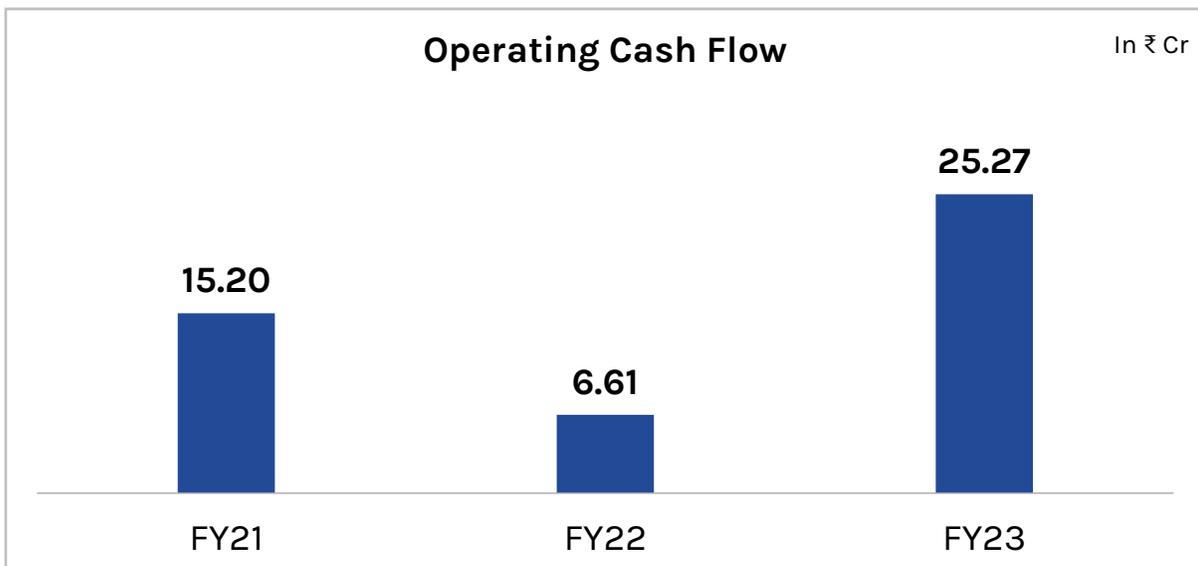
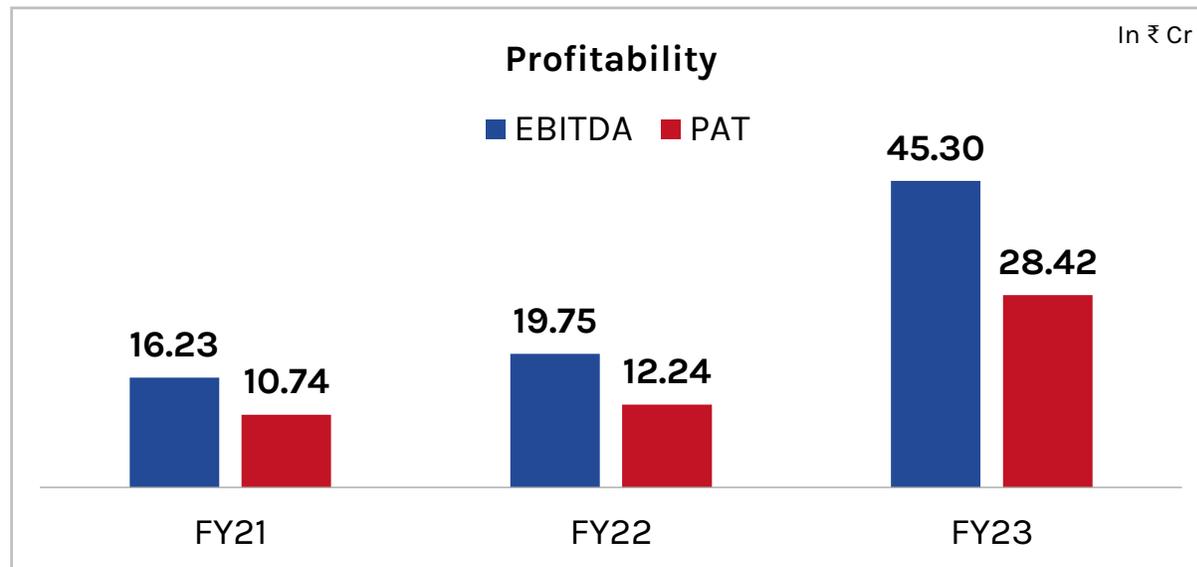
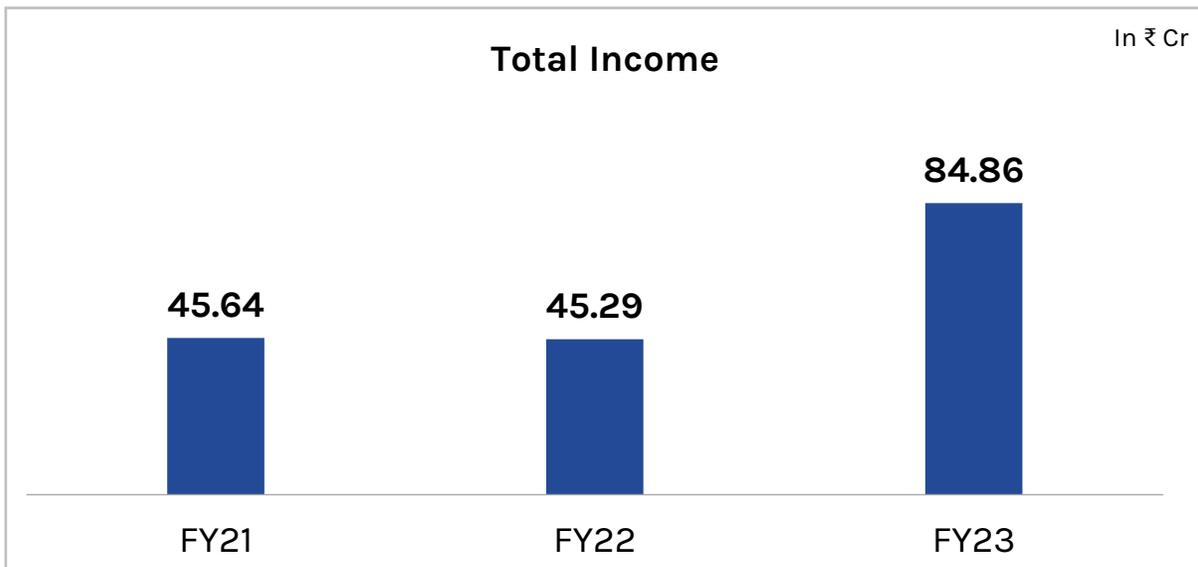
Q1 FY24 & FY23 Performance

In ₹ Cr

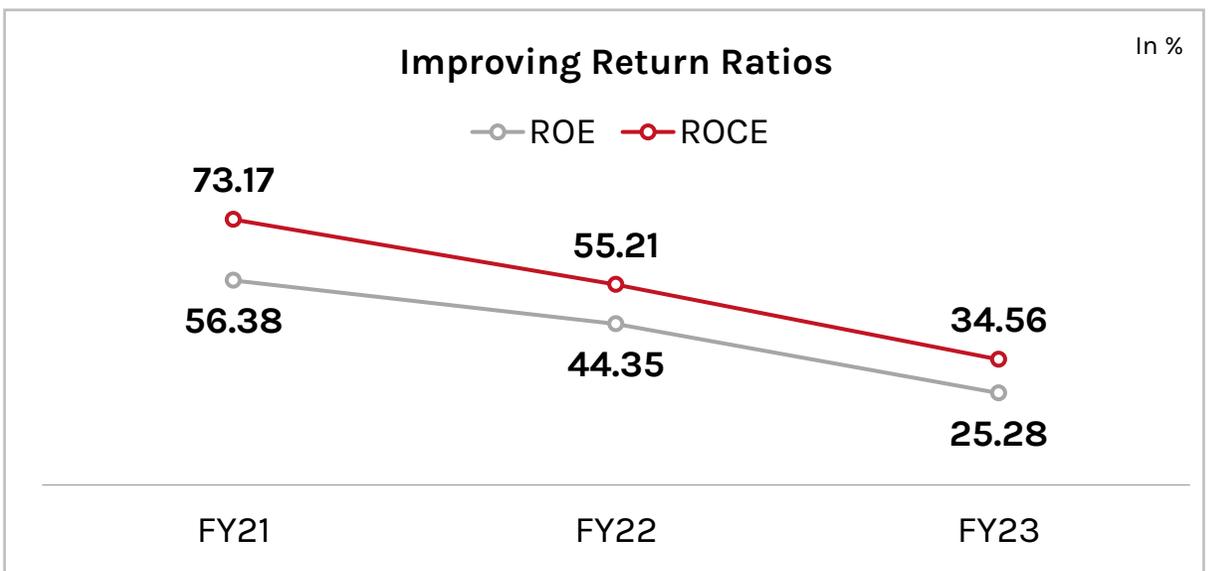
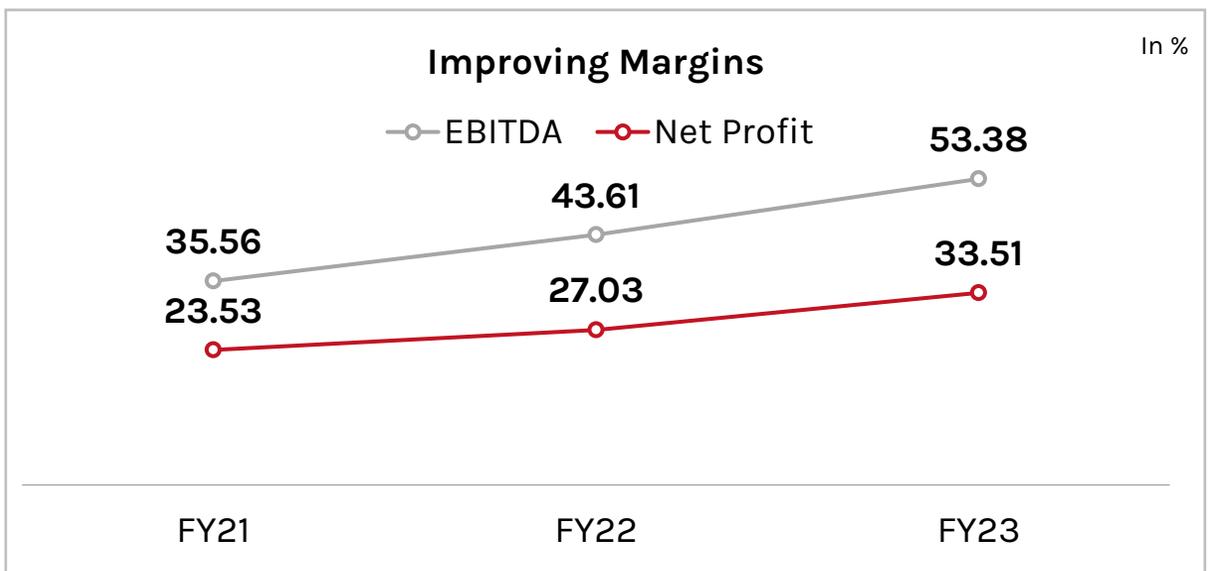
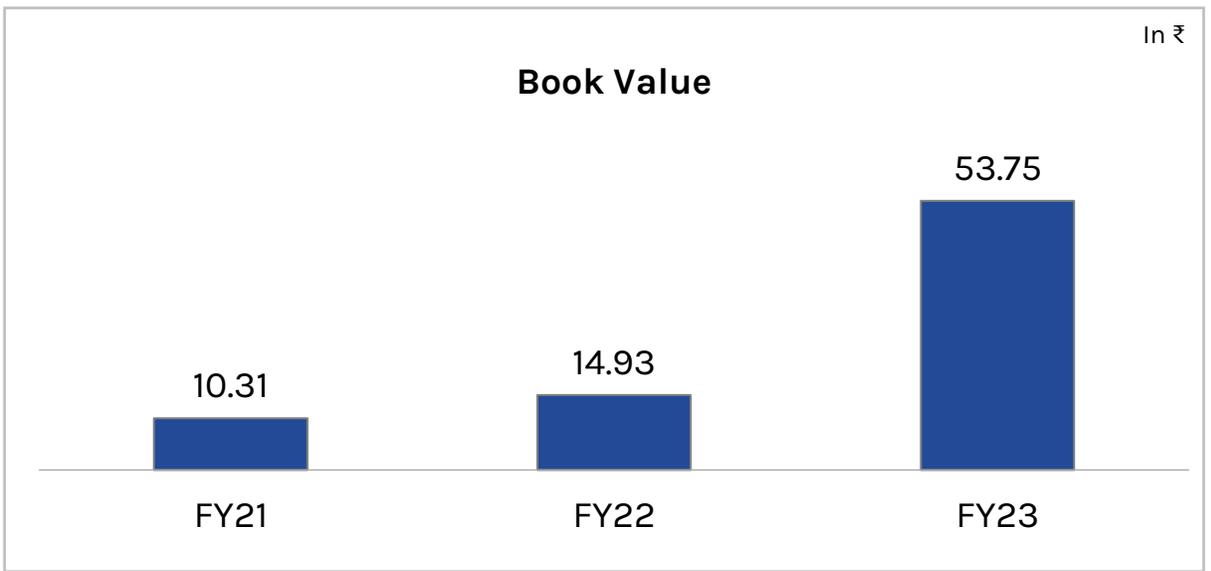
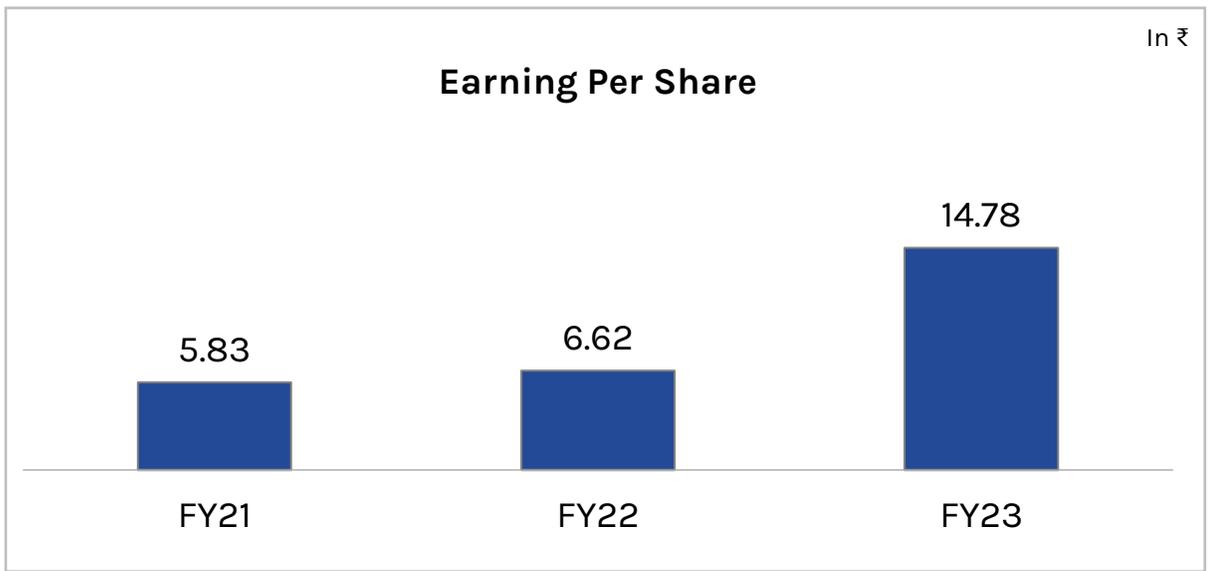
Particulars	Consolidated		Standalone		Consolidated		Standalone	
	Q1 FY24	Q1 FY23	Q1 FY24	Q1 FY23	FY23	FY22	FY23	FY22
Net Sales	11.97	20.05	11.97	20.05	84.48	45.25	84.38	44.99
Other Income	0.48	0.01	0.48	0.01	0.38	0.04	0.38	0.04
Total Income	12.45	20.06	12.45	20.06	84.86	45.29	84.76	45.03
Expenses								
Event & Site Expenses	4.83	9.49	4.83	9.49	28.98	17.75	28.95	17.64
Employee Benefit Expenses	1.81	1.36	1.81	1.36	6.64	4.77	6.64	4.77
Other Expenses	0.87	0.55	0.87	0.55	3.94	3.02	3.92	2.88
Total Expenditure	7.50	11.40	7.50	11.40	39.56	25.53	39.51	25.29
EBIDTA	4.94	8.66	4.94	8.66	45.30	19.76	45.24	19.74
EBIDTA(%)	39.70%	43.15%	39.70%	43.15%	53.38%	43.61%	53.62%	43.88%
Interest	0.06	0.12	0.06	0.12	0.69	0.50	0.69	0.50
Depreciation	3.24	0.97	3.24	0.97	6.09	2.68	6.09	2.68
PBT	1.64	7.56	1.64	7.56	38.52	16.58	38.47	16.56
TAX Expense (Including Deferred Tax)	0.47	1.91	0.47	1.91	10.09	4.34	10.09	4.34
PAT	1.17	5.65	1.17	5.65	28.43	12.24	28.38	12.23
Other Comprehensive Income	0.00	0.00	0.00	0.00	-0.02	0.00	-0.02	0.00
Reported Net Profit	1.17	5.65	1.17	5.65	28.42	12.24	28.36	12.23
NPM(%)	9.38%	28.18%	9.38%	28.18%	33.51%	27.03%	33.63%	27.17%
EPS (₹)	0.53	3.06	0.53	3.06	14.78	6.61	14.75	6.61



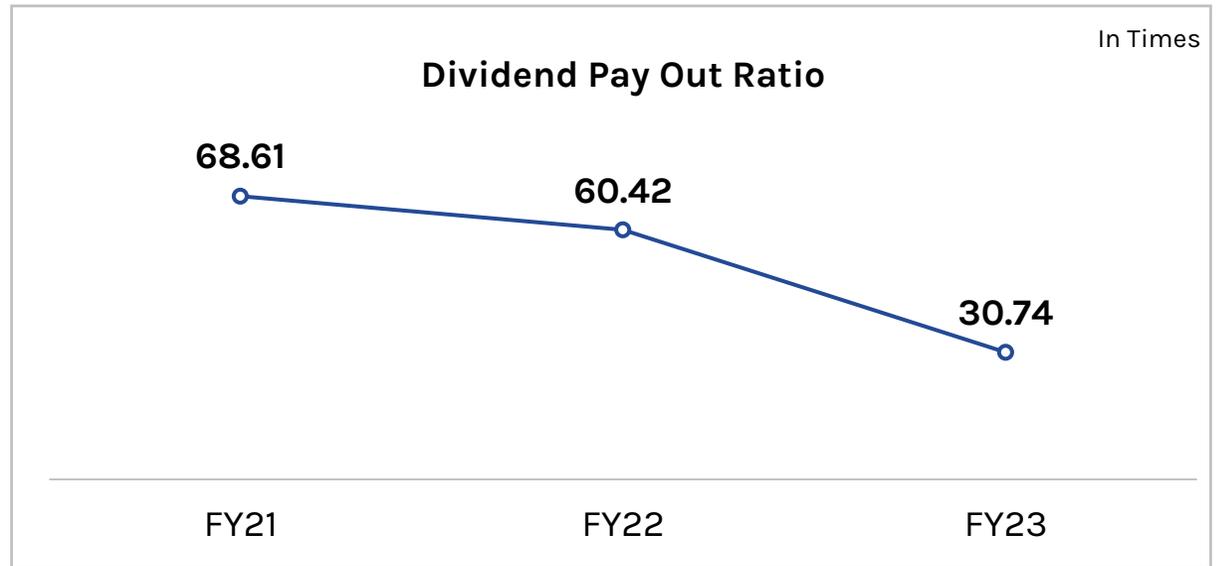
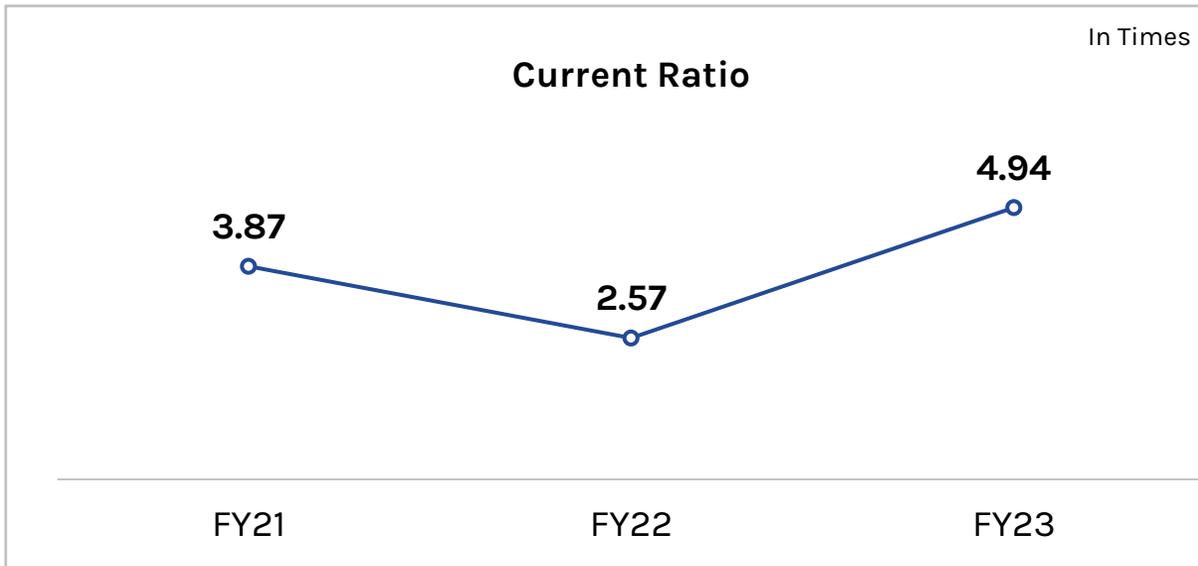
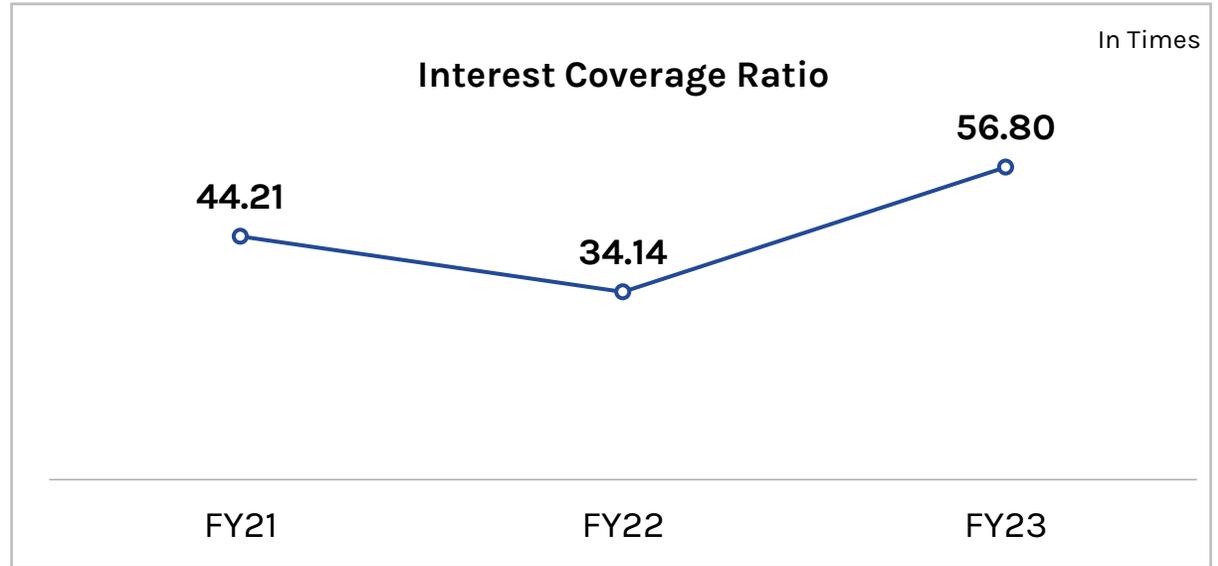
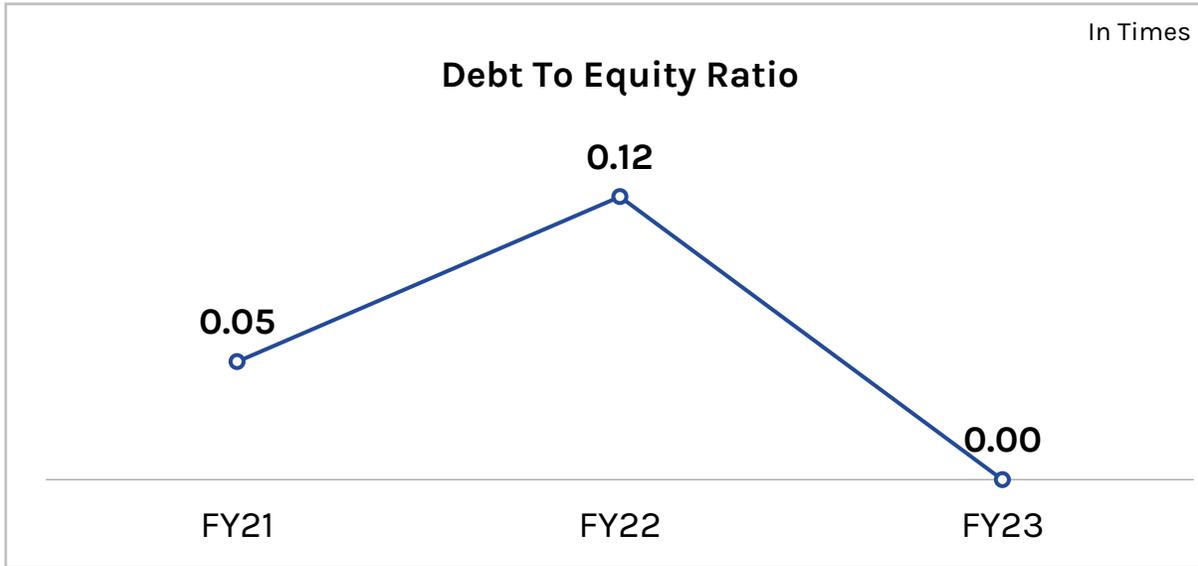
Consolidated Key Financial Highlights



Consolidated Key Ratios



Consolidated Key Ratios





Consolidated Profit & Loss Statement

In ₹ Cr

Particulars	FY21	FY22	FY23
Revenues	45.31	45.25	84.48
Other Income	0.33	0.04	0.38
Total Income	45.64	45.29	84.86
Event & Site Expenses	22.56	17.75	28.98
Employee costs	3.78	4.77	6.64
Other expenses	3.07	3.02	3.94
Total Expenditure	29.41	25.54	39.56
EBITDA	16.23	19.75	45.30
Finance Costs	0.33	0.50	0.69
Depreciation	1.64	2.68	6.09
PBT	14.26	16.57	38.52
Tax	3.52	4.33	10.09
PAT	10.74	12.24	28.43
Total Comprehensive Income	10.78	12.24	28.42

Consolidated Balance Sheet

In ₹ Cr

Equities & Liabilities	FY21	FY22	FY23
Equity	18.48	18.48	20.92
Reserves	0.57	9.12	91.54
Non Controlling Interests	0.00	0.00	
Net Worth	19.05	27.60	112.46
Non Current Liabilities			
Non Current Borrowings	0.16	0.31	0.05
Lease Liabilities	2.21	1.44	0.58
Long Term Provision	0.21	0.26	0.40
Total Non Current Liabilities	2.58	2.01	1.03
Current Liabilities			
Current Borrowings	0.73	3.01	0.37
Lease Liabilities	0.69	0.78	0.85
Trade Payables	2.77	2.85	6.45
Current Tax Liabilities (Net)	0.00	0.00	0.77
Short Term Provisions	0.83	0.79	0.97
Other Current Liabilities	0.33	0.84	2.71
Total Current Liabilities	5.35	8.27	12.13
Total Liabilities	26.98	37.88	125.61

Assets	FY21	FY22	FY23
Non Current Assets			
Fixed assets	5.40	10.34	42.14
Non Current Investments	0.09	0.09	0.10
Other Non Current Financial Assets	0.34	0.34	0.39
Deferred Tax Assets (Net)	0.46	0.44	0.13
Other Non Current Assets	0.00	5.43	23.03
Total Non Current Assets	6.29	16.64	65.79
Current Assets			
Inventories	4.29	4.43	11.74
Trade receivables	5.81	13.69	16.28
Cash & Bank Balance	9.19	0.44	22.62
Other Current Financial Assets	0.27	1.05	1.50
Current Tax Assets (Net)	0.09	0.08	0.06
Other Current Assets	1.04	1.55	7.62
Total Current Assets	20.69	21.24	59.82
Total Assets	26.98	37.88	125.61



Standalone Profit & Loss Statement

In ₹ Cr

Particulars	FY21	FY22	FY23
Revenues	45.27	44.99	84.38
Other Income	0.43	0.04	0.38
Total Income	45.70	45.03	84.76
Event & Site Expenses	22.57	17.64	28.95
Employee costs	3.77	4.77	6.64
Other expenses	3.06	2.88	3.92
Total Expenditure	29.40	25.29	39.51
EBITDA	16.30	19.74	45.24
Finance Costs	0.33	0.50	0.69
Depreciation	1.64	2.68	6.09
PBT	14.32	16.56	38.47
Tax	3.52	4.34	10.09
Reported Net Profit	10.80	12.23	28.38

Standalone Balance Sheet

In ₹ Cr

Equities & Liabilities	FY21	FY22	FY23
Equity	18.48	18.48	20.92
Reserves	0.67	9.20	91.57
Net Worth	19.16	27.69	112.49
Non Current Liabilities			
Long Term Borrowing	0.16	0.31	0.05
Deferred Tax Liabilities	-0.46	-0.44	-0.13
Other Long Terms Liabilities	2.22	1.44	0.58
Long-term Provision	0.21	0.26	0.40
Total Non Current Liabilities	2.12	1.57	0.89
Current Liabilities			
Short Term Borrowings	0.72	2.98	0.34
Trade Payables	2.77	2.86	6.45
Other Current Financial Liabilities	0.69	1.00	1.21
Other Current Liabilities	0.33	0.62	3.13
Short Term Provision	0.83	0.80	0.97
Total Current Liabilities	5.34	8.25	12.10
Total Liabilities	26.62	37.51	125.48

Assets	FY21	FY22	FY23
Non Current Assets			
Fixed Assets	5.40	10.60	41.47
Non-current Investments	0.21	0.21	0.22
Other Non Current Financial Assets	0.33	0.33	0.39
Other Non Current Assets	0.00	5.24	23.03
Total Non Current Assets	5.94	16.38	65.11
Current Assets			
Inventories	4.29	4.43	11.74
Trade Receivables	5.81	13.69	16.28
Cash & Bank Balance	9.16	0.37	22.49
Other Current Financial Assets	0.29	1.01	2.27
Current Tax Assets (Net)	0.09	0.08	0.06
Other Current Assets	1.04	1.55	7.54
Total Current Assets	20.68	21.13	60.37
Total Assets	26.62	37.51	125.48

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Accelerating ideas

214 Athena Avenue,
Behind Jaguar Showroom,
S. G Highway, Gota, Ahmedabad - 382 481.
Email: info@praveg.com
Phone: +91-79-27496737, 27494266
Website: www.praveg.com



Kirin Advisors

713-B, Lodha Supremus II,
Wagle Estate, Thane West - 400 604.
Email: info@kirinadvisors.com
Phone: 022 4100 2455
Website: www.kirinadvisors.com

THANK YOU

