

May 26, 2023

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sir/Madam,

Sub. : Intimation for Incorporation of a Subsidiary Company

Ref. : Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that Praveg Limited had incorporated a subsidiary company namely, “**PRAVEG SAFARIS TANZANIA LIMITED**”, at TANZANIA on May 24, 2023.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached herewith as “**Annexure A**”.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

Annexure A

Sr. No.	Particulars	Description
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>PRAVEG SAFARIS TANZANIA LIMITED is incorporated as Subsidiary of the Company on May 24, 2023</p> <p>Nominal Share Capital: 100 shares of TSH 1,000,000/- each</p> <p>Turnover: Not Applicable since it is a newly incorporated company</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	<p>PRAVEG SAFARIS TANZANIA LIMITED is promoted by Praveg Limited.</p> <p>The promoter / promoter group / group of companies are interested in the Company.</p> <p>The Company is yet to commence its business operations.</p>
c)	Industry to which the entity being acquired belongs;	Tourism
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Subsidiary is incorporated to carry on the business of Tourism, Hospitality and to do all other allied and incidental activities in this regard.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Approved by Registrar of Companies at TANZANIA
f)	Indicative time period for completion of the acquisition;	Not Applicable

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g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	The Company has subscribed to 99 shares of TSH 1,000,000/- each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	99.00%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Business: Tourism</p> <p>Date of incorporation: May 24, 2023</p> <p>History/Turnover: Not Applicable</p> <p>PRAVEG SAFARIS TANZANIA LIMITED is incorporated at TANZANIA and is yet to commence its business operations.</p>

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