

March 26, 2023

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Press Release - Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we are pleased to inform that Company's operations of **Praveg's Safari Velavadar Resort** located at within the distance of merely 1.5 km from Blackbuck National Park, Velavadar, Gujarat started with effect from March 26, 2024.

Please find attached herewith a copy of the press release in this regard.

Please take the above intimation on record.

Thanking You,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

Praveg Limited Unveils the Exquisite Safari Velavadar Retreat in Gujarat

Ahmedabad, March 26, 2024: Praveg Limited, India's leading eco-responsible luxury resorts company, is thrilled to announce the launch of the Safari Velavadar Resort in Gujarat, marking a new chapter in luxury hospitality.

Mr. Vishnu Patel, Chairman of Praveg Limited, expressed his enthusiasm, stating, "It is with immense pleasure that we open the doors to the Safari Velavadar Resort in Gujarat. This resort encapsulates our vision of delivering unparalleled luxury and hospitality, set against the backdrop of Velavadar's stunning natural beauty. With its eco-friendly architecture and a dedicated team poised to offer exceptional services, we are set to redefine guest experiences on a global scale."

The resort is poised to achieve an impressive occupancy in the forthcoming six months, reflecting the high demand for sustainable luxury accommodations. The average room rate should be in the range of INR 20,000 to INR 22,000. Praveg's expansion represents a strategic milestone for the company, with promising prospects for revenue growth, profitability, and shareholder value creation.

Situated in Gujarat's vibrant heart, Velavadar captivates with its stunning ecosystem and scenic beauty. This peaceful locale is famed for the Velavadar Blackbuck National Park, a sanctuary for the elegant Indian blackbuck antelope and a host to diverse birdlife, including the rare lesser florican. Beyond its natural wonders, Velavadar invites exploration of its deep cultural roots, showcased in ancient monuments and lively traditions. From watching blackbucks roam freely to soaking in the tranquil rural atmosphere, Velavadar promises unforgettable moments for every visitor.

The Safari Velavadar Resort, nestled in this tranquil setting, features 12 luxurious cottages equipped with modern amenities, offering guests a serene retreat surrounded by nature. With facilities including a gourmet restaurant, a man-made pond, and an infinity pool, the resort invites guests to indulge in tranquility and elegance.

The addition of these new luxury tented resorts significantly enhances Praveg Limited's footprint in the eco-luxury hospitality sector, increasing its **operational portfolio to 11 properties**, with an ambitious **15 more projects underway**.

About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. With a portfolio of resorts situated in culturally significant and naturally exquisite locations. Praveg offers unique access to pristine environments through its state-of-the-art luxury tents. This approach not only promotes sustainable tourism but also preserves local ecosystems. Praveg's commitment to quality,

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sustainability, and exceptional guest experiences has cemented its reputation as a leader in the industry, boasting high occupancy rates and a robust return on investment. Praveg stands as a strong player in the event management sector, leveraging its extensive experience and expertise in constructing large-scale, temporary, world-class structures swiftly and efficiently. This prowess has its origins in the company's foundational event management skills. Recently, the Events division has expanded its offerings to include Weddings and Banquets, further enriching its portfolio with bespoke services tailored to host luxurious and memorable events at hotels designed specifically for these occasions. Praveg excels in serving the dynamic sectors of leisure, spiritual, wedding, and event tourism, spreading its influence across Rajasthan, Gujarat, Uttar Pradesh, Daman & Diu, and Lakshadweep, catering to diverse markets with its signature blend of luxury and sustainability.

For further information please contact:

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