

**February 7, 2024**

To,  
**BSE Limited**  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 531637

Dear Sirs,

**Sub. : Allotment of equity shares on preferential issue basis**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform that the Securities Allotment Committee of the Board of Directors of the Company, at its meeting held today approved allotment of 14,90,000 equity shares of face value Rupees 10.00 each, for cash, at a price of Rupees 670.00 per equity share (including a premium of Rupees 660.00 per equity share), aggregating to Rupees 99,83,00,000.00 by way of private placement on a preferential issue basis to the proposed allottees of the Company.

Consequent to above mentioned allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rupees 24,50,24,250 divided into 2,45,02,425 equity shares of face value Rupees 10.00 each from Rupees 23,01,24,250 divided into 2,30,12,425 equity shares of face value Rupees 10.00 each.

The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules/regulations /guidelines, if any, prescribed by any other regulatory or statutory authorities.

The equity shares allotted on the preferential allotment basis shall rank *pari passu* with the existing equity shares of the Company in all respects and will be listed on BSE Limited.

The above is for your information and dissemination.

Thanking you,

Yours Faithfully,

**For Praveg Limited**

*(Formerly known as Praveg Communications (India) Limited)*

**Mukesh Chaudhary**

Company Secretary &  
Compliance Officer

**PRAVEG LIMITED**

*(Formerly known as Praveg Communications (India) Limited)*

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