

August 14, 2023

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Submission of Consolidated and Standalone Unaudited Financial Results for the quarter ended June 30, 2023

In continuation of our letter dated August 5, 2023 and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach the Unaudited Financial Results (Consolidated and Standalone) for the quarter ended June 30, 2023, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 04:15 p.m.

Kindly take the above on record and disseminate.

Thanking You,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)



Mukesh Chaudhary
Company Secretary &
Compliance Officer



Encl. : As Above

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com



B. K. PATEL & CO

Chartered Accountants

401-404, VRAJ Valencia, B/h. Mahindra Show Room, Nr. Sola Overbridge,
S.G. Highway, Sola, AHMEDABAD-380 060, Gujarat.
Phone : 079-2970 0974/75 ■ Email: bkpatelandco@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
PRAVEG LIMITED
(Formerly known as Praveg Communications (India) Limited)
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **Praveg Limited** (Formerly known as Praveg Communications (India) Limited) (the "Holding Company") which includes subsidiaries and Joint Venture (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended on **June 30, 2023**(the "Statements") attached herewith, being submitted by the Holding Company in pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statements also includes the results of the following entities:

Subsidiary Company	Joint Venture Entity
Praveg Communications (USA) Inc	Sardar Sarovar Tourism Opportunities
Praveg Communications AUS Pty Ltd	
Praveg Adalaj Tourism Infrastructure Pvt Ltd.	
Praveg Safaris Kenya Limited	
Praveg Safaris Tanzania Limited	

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 5 subsidiaries and 1 joint venture, whose unaudited interim financial results and other financial information reflect total revenues is Nil, total net loss before tax of Nil lakhs for the quarter ended June 30, 2023, as considered in the Statement whose interim financial results and other financial information have not been reviewed by us. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and joint venture are based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 is not modified with respect to our reliance on the work done and the financial results certified by the Management.

For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W



Ahmedabad
14-08-2023


K. D. Patel
Partner
Membership No.039919
UDIN : 23039919BGVLJT5192

PRAVEG LIMITED

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Website :- www.praveg.com

Email Id:- cs@praveg.com

Statement of Consolidated Financial Results for the Quarter ended June 30, 2023

(Rs In Lakh except per share data)

Particulars	Quarter Ended			Year Ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	Unaudited	Audited	Unaudited	Audited
1 INCOME				
i Revenue From Operations	1,196.59	1,872.35	2,005.37	8,447.76
ii Other Income	47.93	27.63	0.56	38.04
Total Income	1,244.52	1,899.98	2,005.93	8,485.80
2 Expenses				
i Event & Site Expenses	482.55	528.59	948.80	2,898.02
ii Employee Benefit Expenses	180.58	174.43	136.32	664.13
iii Finance Costs	5.73	23.91	11.96	69.03
iii Depreciation and Amortisation Expense	324.07	225.72	97.27	608.76
iv Other Expenses	87.33	205.12	55.24	393.87
Total Expenses	1,080.26	1,157.77	1,249.59	4,633.81
3 Profit / (Loss) before loss of share of Joint venture, exceptional items and Tax	164.26	742.21	756.34	3,851.99
4 Share of Profit /(loss) from joint venture	0.00	0.00	0.00	0.00
5 Profit / (Loss) before exceptional items and Tax	164.26	742.21	756.34	3,851.99
6 Exceptional items	0.00	0.00	0.00	0.00
7 Profit / (Loss) before Tax	164.26	742.21	756.34	3,851.99
8 Tax Expense	47.45	225.12	191.07	1,008.69
i Current Tax	47.45	194.81	191.07	978.38
ii Deferred Tax	0.00	30.31	0.00	30.31
9 Profit (Loss) for the period from continuing operations	116.81	517.09	565.27	2,843.30
i Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
ii Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
10 Profit for the Period / Year	116.81	517.09	565.27	2,843.30
11 Other Comprehensive Income (OCI)				
Items that will not be reclassified to profit or loss				
i) Remeasurement of defined employee benefit plans	0.00	(2.32)	0.00	(2.32)
ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.58	0.00	0.58
Total Other Comprehensive Income (Net of Tax)	0.00	(1.74)	0.00	(1.74)
12 Total Comprehensive Income for the Period / Year	116.81	515.35	565.27	2,841.56
Attributable to:				
Equity holders of the parents	116.81	515.35	565.27	2,841.56
Non-Controlling Interests	0.00	0.00	0.00	0.00
13 Paid-up equity share capital [Face value, Rs.10 per share]	2,202.21	2,092.21	1,848.41	2,092.21
14 Total Reserves				9,153.89
15 Earnings per equity share (Basic) *	0.53	2.68	3.06	14.78
16 Earnings per equity share (Diluted) *	0.51	2.66	3.06	14.64

* Quarterly EPS are not Annualised

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Notes forming part of consolidate financial results;

- 1 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on August 14, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The above standalone financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder.
- 3 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.
- 4 As per Indian Accounting Standard 108 'Operating Segments', the Company has reported Segment Information are given with this and mainly Company has identified two segment i.e Event & Exhibitions and Hospitalities.

For and on behalf of the Board of Directors of
Praveg Limited



A handwritten signature in blue ink, appearing to read "Vishnukumar V. Patel".

Vishnukumar V. Patel
Chairman

Date: 14-08-2023

Place: Ahmedabad

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Unaudited Consolidated Segment Information for the Quarter ended June 30, 2023

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended (Audited)
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
1	Segment Value of Sales and Services (Revenue)				
	- Event & Exhibitions	555.54	527.84	1,495.16	4,703.69
	- Hospitalities	641.05	1,344.51	510.21	3,706.03
	Total Segment Revenue	1,196.59	1,872.35	2,005.37	8,409.72
2	Segment Results				
	- Event & Exhibitions	170.70	453.08	557.64	2,822.24
	- Hospitalities	34.22	321.54	231.09	1,226.93
	Total Segment Results	204.92	774.62	788.73	4,049.17
	(i) Finance Cost	-5.73	-23.91	-11.96	-69.03
	(ii) Other Income	47.93	27.63	0.56	38.04
	(iii) Other Un-allocated Income (Net of Expenditure)	-82.87	-36.14	-20.99	-166.19
	Profit Before Tax	164.26	742.21	756.34	3,851.99
	(i) Current Tax	47.45	194.81	191.07	978.38
	(ii) Deferred Tax	-	30.31	-	30.31
	Total Tax	47.45	225.12	191.07	1,008.69
	Profit for the Period / Year	116.81	517.09	565.27	2,843.30
3	Segment Assets				
	- Event & Exhibitions	3,300.71	3,224.57	1,892.77	3,224.57
	- Hospitalities	9,733.56	7,354.80	1,419.86	7,354.80
	- Unallocated Corporate Assets	2,813.18	3,072.28	910.93	3,072.28
	Total Segment Assets	15,847.45	13,651.64	4,223.56	13,651.64
4	Segment Liabilities				
	- Event & Exhibitions	99.02	822.41	284.75	822.41
	- Hospitalities	686.92	1,214.40	279.08	1,214.40
	- Unallocated Corporate Liabilities	1,289.29	289.69	325.64	289.69
	Total Segment Liabilities	2,075.24	2,326.50	889.47	2,326.50

Notes to Segment Information for the Quarter ended 30th June, 2023:

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

1 Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income.



B. K. PATEL & CO

Chartered Accountants

401-404, VRAJ Valencia, B/h. Mahindra Show Room, Nr. Sola Overbridge,
S.G. Highway, Sola, AHMEDABAD-380 060, Gujarat.
Phone : 079-2970 0974/75 ▪ Email: bkpatelandco@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
PRAVEG LIMITED
(Formerly known as Praveg Communications (India) Limited)
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Praveg Limited** (Formerly known as Praveg Communications (India) Limited) (the "Company") for the quarter ended on **June 30, 2023**(the "Statements") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W




K. D. Patel
Partner

Membership No.039919
UDIN : 23039919BGVLJS3884

Ahmedabad
14-08-2023

PRAVEG LIMITED

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Statement of Standalone Financial Results for the Quarter ended June 30, 2023

(Rs. in Lakh except per share data)

Particulars	Quarter Ended			Year Ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	Unaudited	Audited	Unaudited	Audited
1 INCOME				
i Revenue From Operations	1,196.59	1,872.35	2,005.37	8,437.92
ii Other Income	47.93	27.63	0.56	38.04
Total Income	1,244.52	1,899.98	2,005.93	8,475.96
2 Expenses				
i Event & Site Expenses	482.55	528.63	948.80	2,895.26
ii Employee Benefit Expenses	180.58	174.43	136.32	664.13
iii Finance Costs	5.73	23.93	11.94	68.99
iii Depreciation and Amortisation Expense	324.07	225.73	97.27	608.77
iv Other Expenses	87.33	204.99	55.24	392.10
Total Expenses	1,080.26	1,157.71	1,249.57	4,629.25
3 Profit / (Loss) before loss of share of Joint venture, exceptional items and Tax	164.26	742.27	756.36	3,846.71
4 Share of Profit /(loss) from joint venture	0.00	0.00	0.00	0.00
5 Profit / (Loss) before exceptional items and Tax	164.26	742.27	756.36	3,846.71
6 Exceptional items	0.00	0.00	0.00	0.00
7 Profit / (Loss) before Tax	164.26	742.27	756.36	3,846.71
8 Tax Expense	47.45	225.12	191.07	1,008.69
i Current Tax	47.45	194.81	191.07	978.38
ii Deferred Tax	0.00	30.31	0.00	30.31
9 Profit (Loss) for the period from continuing operations	116.81	517.15	565.29	2,838.02
i Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
ii Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
10 Profit for the Period / Year	116.81	517.15	565.29	2,838.02
11 Other Comprehensive Income (OCI)				
a Items that will not be reclassified to profit or loss				
i) Remeasurement of defined employee benefit plans	0.00	(2.32)	0.00	(2.32)
ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.58	0.00	0.58
Total Other Comprehensive Income (Net of Tax)	0.00	(1.74)	0.00	(1.74)
12 Total Comprehensive Income for the Period/ Year	116.81	515.41	565.29	2,836.28
13 Paid-up equity share capital [Face value, Rs.10 per share]	2,202.21	2,092.21	1,848.41	2,092.21
14 Total Reserves				9,156.65
15 Earnings per equity share [Basic] *	0.53	2.68	3.06	14.75
16 Earnings per equity share [Diluted] *	0.51	2.66	3.06	14.62

* Quarterly EPS are not Annualised

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Notes forming part of standalone financial results;

- 1 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on August 14, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The above standalone financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder.
- 3 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.
- 4 As per Indian Accounting Standard 108 'Operating Segments', the Company has reported Segment Information are given with this and mainly Company has identified two segment i.e Event & Exhibitions and Hospitalities.

For and on behalf of the Board of Directors of
Praveg Limited



Vishnukumar V. Patel
Chairman

Date: 14-08-2023

Place: Ahmedabad

PRAVEG LIMITED

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Unaudited Standalone Segment Information for the Quarter ended June 30, 2023

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended (Audited)
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
1	Segment Value of Sales and Services (Revenue)				
	- Event & Exhibitions	555.54	527.84	1,495.16	4,731.89
	- Hospitalities	641.05	1,344.51	510.21	3,706.03
	Total Segment Revenue	1,196.59	1,872.35	2,005.37	8,437.92
2	Segment Results				
	- Event & Exhibitions	170.70	453.08	557.64	2,817.00
	- Hospitalities	34.22	321.54	231.09	1,226.93
	Total Segment Results	204.92	774.62	788.73	4,043.93
	(i) Finance Cost	-5.73	-23.93	-11.94	-68.99
	(ii) Other Income	47.93	27.63	0.56	38.04
	(iii) Other Un-allocated Income (Net of Expenditure)	-82.87	-36.05	-20.99	-166.27
	Profit Before Tax	164.26	742.27	756.36	3,846.71
	(i) Current Tax	47.45	194.81	191.07	978.38
	(ii) Deferred Tax	-	30.31	-	30.31
	Total Tax	47.45	225.12	191.07	1,008.69
	Profit for the Period / Year	116.81	517.15	565.29	2,838.02
3	Segment Assets				
	- Event & Exhibitions	3,288.12	3,211.98	1,892.77	3,211.98
	- Hospitalities	9,565.90	7,287.37	1,419.86	7,287.37
	- Unallocated Corporate Assets	2,813.18	3,072.28	910.93	3,072.28
	Total Segment Assets	15,667.20	13,571.62	4,223.56	13,571.62
4	Segment Liabilities				
	- Event & Exhibitions	95.37	818.76	284.75	818.76
	- Hospitalities	665.63	1,214.33	279.08	1,214.33
	- Unallocated Corporate Liabilities	1,289.29	289.69	325.64	289.69
	Total Segment Liabilities	2,050.30	2,322.78	889.47	2,322.78

Notes to Segment Information for the Quarter ended 30th June, 2023:

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

1 Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income.