

February 10, 2022

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Submission of Consolidated and Standalone Unaudited Financial Results for the quarter / nine-months ended December 31, 2021

In continuation of our letter dated February 2, 2022 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose the Unaudited Financial Results (Consolidated and Standalone) for the quarter / nine-months ended December 31, 2021, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

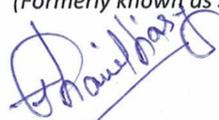
The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 5:05 p.m.

Kindly acknowledge the receipt.

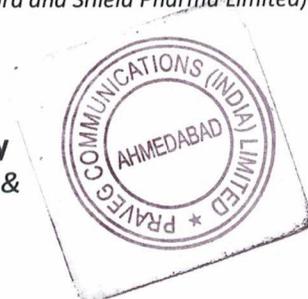
Thanking You,

Yours Faithfully,

For Praveg Communications (India) Limited
(Formerly known as Sword and Shield Pharma Limited)



Mukesh Chaudhary
Company Secretary &
Compliance Officer



Encl. : As Above

PRAVEG COMMUNICATIONS (INDIA) LIMITED

(Formerly Sword and Shield Pharma Limited in which Praveg Communications Limited has amalgamated)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481

CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

Ahmedabad | New Jersey | Atlanta | Sydney



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

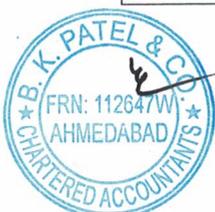
Review Report to,
The Board of Directors,
PRAVEG COMMUNICATIONS (INDIA) LIMITED
(Formerly Known as Sword and Shield Pharma Limited)
Ahmedabad

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results (the statements) together with the relevant notes thereon of **Praveg Communications (India) Limited** (Formerly Known as Sword and Shield Pharma Limited), Ahmedabad (the "Holding Company") together with its 2 Subsidiaries and 1 Joint Venture (together referred to as "the Group") for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

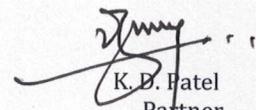
| Subsidiary | Joint Venture |
|-----------------------------------|-------------------------------------|
| Praveg Communications (USA) Inc | SardarSarovar Tourism Opportunities |
| Praveg Communications AUS Pty Ltd | |



5. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 2 subsidiaries and 1 joint venture, whose unaudited interim financial results and other financial information reflect total revenues Rs.7.38 Lakhs for the quarter ended December 31, 2021 and for the period from April 1, 2021 to December 31, 2021, as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and joint venture are based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with Indian accounting standards ('Ind AS 34') as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W




K. D. Patel
Partner

Membership No.030919
UDIN: 22039919ABESZX2303

Ahmedabad
10-02-2022

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2021

(₹ in lakhs, except per share data)

| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|----------------|----------------|----------------|-------------------|----------------|----------------|
| | 31/12/2021 | 30/09/2021 | 31/12/2020 | 31/12/2021 | 31/12/2020 | 31/03/2021 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Income | | | | | | |
| Revenue from Operations | 1582.26 | 891.34 | 1797.71 | 2836.78 | 2335.16 | 4531.52 |
| Other Income | 0.61 | 0.13 | 4.35 | 3.39 | 35.01 | 33.37 |
| Total Income | 1582.87 | 891.47 | 1802.06 | 2840.17 | 2370.17 | 4564.89 |
| Expenses | | | | | | |
| Event and Site Expenses | 543.19 | 422.48 | 905.78 | 1125.69 | 1062.99 | 2256.34 |
| Employee Benefit Expenses | 142.92 | 111.58 | 101.14 | 351.49 | 272.35 | 377.38 |
| Finance Costs | 13.02 | 14.07 | 6.18 | 37.73 | 15.40 | 33.47 |
| Depreciation and Amortisation Expenses | 84.82 | 69.54 | 34.34 | 180.09 | 102.52 | 164.10 |
| Other Expenses | 68.23 | 47.46 | 73.77 | 136.47 | 163.57 | 307.17 |
| Total Expenses | 852.18 | 665.13 | 1121.21 | 1831.47 | 1616.83 | 3138.46 |
| Profit / (Loss) before loss of share of Joint venture, exceptional items and tax | 730.69 | 226.34 | 680.85 | 1008.70 | 753.34 | 1426.43 |
| Share of Profit / (Loss) from joint venture | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.01 |
| Profit / (Loss) before exceptional items and tax | 730.69 | 226.34 | 680.85 | 1008.70 | 753.35 | 1426.44 |
| Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Profit / (Loss) before Tax | 730.69 | 226.34 | 680.85 | 1008.70 | 753.35 | 1426.44 |
| Tax Expense | 183.11 | 57.00 | 171.44 | 253.16 | 189.10 | 352.38 |
| Current Tax | 183.11 | 57.00 | 171.44 | 253.16 | 189.10 | 375.20 |
| Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (22.82) |
| Profit for the period | 547.58 | 169.34 | 509.41 | 755.54 | 564.25 | 1074.06 |
| Other Comprehensive Income (OCI) | | | | | | |
| A. (i) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5.33 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1.34) |
| B. (i) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Comprehensive Income/(Loss) (Net of Tax) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3.99 |
| Total Comprehensive Income for the period | 547.58 | 169.34 | 509.41 | 755.54 | 564.25 | 1078.05 |
| Paid-up equity share capital (face value of ₹ 10/- each) | 1848.41 | 1848.41 | 1848.41 | 1848.41 | 1848.41 | 1848.41 |
| Other Equity excluding Revaluation Reserve | | | | | | 57.33 |
| Earnings per equity share (face Value of ₹ 10/- each) | | | | | | |
| Basic (Not Annualised) | 2.96 | 0.92 | 2.76 | 4.09 | 3.05 | 5.83 |
| Diluted (Not Annualised) | 2.96 | 0.92 | 2.76 | 4.09 | 3.05 | 5.83 |

**PRAVEG COMMUNICATIONS (INDIA) LIMITED**

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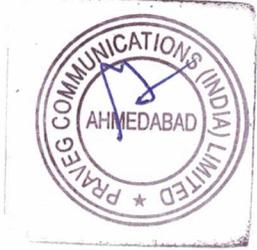
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Notes forming part of Consolidated Financial Results:

- 1 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on February 10, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The above consolidated financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activities. The Company's Operations and Revenue were impacted due to COVID-19, However, it has no further significant impact with respect to COVID-19 pandemic during the quarter ended on December 31, 2021.
- 4 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.
- 5 Revenue from operations includes unbilled sale of service of ₹ 28.27 Lakhs.



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Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
PRAVEG COMMUNICATIONS (INDIA) LIMITED
(Formerly Known as Sword and Shield Pharma Limited)
Ahmedabad

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results (the statements) together with the relevant notes thereon of **Praveg Communications (India) Limited** (Formerly Known as Sword and Shield Pharma Limited), Ahmedabad for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, have been prepared in accordance with the *recognition and measurement* principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with Indian accounting standards ('Ind AS') as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W



Ahmedabad
10-02-2022


K. D. Patel
Partner
Membership No. 039919
UDIN: 22039919ABER0H8994

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2021

(₹ in lakhs, except per share data)

| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|----------------|----------------|----------------|-------------------|----------------|----------------|
| | 31/12/2021 | 30/09/2021 | 31/12/2020 | 31/12/2021 | 31/12/2020 | 31/03/2021 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Income | | | | | | |
| Revenue from Operations | 1574.88 | 891.34 | 1797.71 | 2829.40 | 2330.66 | 4527.05 |
| Other Income | 0.61 | 0.13 | 4.35 | 3.39 | 35.01 | 42.60 |
| Total Income | 1575.49 | 891.47 | 1802.06 | 2832.79 | 2365.67 | 4569.65 |
| Expenses | | | | | | |
| Event and Site Expenses | 538.63 | 422.48 | 905.78 | 1121.13 | 1062.99 | 2256.34 |
| Employee Benefit Expenses | 142.92 | 111.58 | 101.14 | 351.49 | 272.35 | 377.38 |
| Finance Costs | 13.02 | 14.08 | 6.18 | 37.72 | 15.34 | 33.41 |
| Depreciation and Amortisation Expenses | 84.82 | 69.54 | 34.34 | 180.09 | 102.51 | 164.10 |
| Other Expenses | 66.39 | 47.44 | 73.73 | 134.46 | 163.34 | 306.15 |
| Total Expenses | 845.78 | 665.12 | 1121.17 | 1824.89 | 1616.53 | 3137.38 |
| Profit / (Loss) before loss of share of Joint venture, exceptional items and tax | 729.71 | 226.35 | 680.89 | 1007.90 | 749.14 | 1432.27 |
| Share of Profit / (Loss) from joint venture | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Profit / (Loss) before exceptional items and tax | 729.71 | 226.35 | 680.89 | 1007.90 | 749.14 | 1432.27 |
| Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Profit / (Loss) before Tax | 729.71 | 226.35 | 680.89 | 1007.90 | 749.14 | 1432.27 |
| Tax Expense | 183.11 | 57.00 | 171.44 | 253.16 | 189.15 | 352.38 |
| Current Tax | 183.11 | 57.00 | 171.44 | 253.16 | 189.15 | 375.20 |
| Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (22.82) |
| Profit for the period | 546.60 | 169.35 | 509.45 | 754.74 | 559.99 | 1079.89 |
| Other Comprehensive Income (OCI) | | | | | | |
| A. (i) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5.33 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1.34) |
| B. (i) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Comprehensive Income/(Loss) (Net of Tax) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3.99 |
| Total Comprehensive Income for the period | 546.60 | 169.35 | 509.45 | 754.74 | 559.99 | 1083.88 |
| Paid-up equity share capital (face value of ₹ 10/- each) | 1848.41 | 1848.41 | 1848.41 | 1848.41 | 1848.41 | 1848.41 |
| Other Equity excluding Revaluation Reserve | | | | | | 67.43 |
| Earnings per equity share (face Value of ₹ 10/- each) | | | | | | |
| Basic (Not Annualised) | 2.96 | 0.92 | 2.76 | 4.08 | 3.03 | 5.86 |
| Diluted (Not Annualised) | 2.96 | 0.92 | 2.76 | 4.08 | 3.03 | 5.86 |

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Notes forming part of Standalone Financial Results:

- 1 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on February 10, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The above standalone financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activities. The Company's Operations and Revenue were impacted due to COVID-19, However, it has no further significant impact with respect to COVID-19 pandemic during the quarter ended on December 31, 2021.
- 4 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable for the users of the financial statements.
- 5 Revenue from operations includes unbilled sale of service of ₹ 28.27 Lakhs.

For Praveg Communications (India) Limited

(Formerly known as Sword and Shield Pharma Limited)



Vishnukumar Patel
Chairman



Date : February 10, 2022

Place : Ahmedabad

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