

**August 13, 2025**

**BSE Limited**

25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 531637

Dear Sirs,

**Sub. : Outcome of the Board Meeting - Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

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In continuation of our intimation dated August 5, 2025 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held on August 13, 2025 (commenced at 12:30 p.m. and concluded at 06:26 p.m.), *has inter alia*, considered and approved the Unaudited Financial Results (Consolidated and Standalone) for the quarter ended June 30, 2025, as recommended by the Audit Committee;

Pursuant to Regulation 33 and other applicable regulations of the Listing Regulations, we enclose the Unaudited Financial Results (Consolidated and Standalone) for the quarter ended June 30, 2025 together with the Auditors' Limited Review Report as Annexure.

These results are also being uploaded on the Company's website at [www.dizcoverpraveg.com](http://www.dizcoverpraveg.com).

Kindly take the above on your records.

Thanking You,

Yours Faithfully,  
**For Praveg Limited**

**Mukesh Chaudhary**  
*Company Secretary &  
Compliance Officer*

Encl.: As Above

**PRAVEG LIMITED**

Regd. Office: 18th Floor, Westport, Opp. Montecristo Banquet, Sindhu Bhawan Road, Thaltej, Ahmedabad-380058  
CIN: L24231GJ1995PLC024809 | Phone: +91 79 2749 6737, 4924 2533 | [info@praveg.com](mailto:info@praveg.com) | [www.dizcoverpraveg.com](http://www.dizcoverpraveg.com)

**Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Praveg Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To**  
**The Board of Directors,**  
**Praveg Limited**  
**Ahmedabad**

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of Praveg Limited (the "Holding Company") which includes subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and Joint Venture for the quarter ended on June 30, 2025 (the "Statements") attached herewith, being submitted by the Holding Company in pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statements also includes the results of the following subsidiaries:

- a) Praveg Communications (USA) Inc
- b) Praveg Communications (AUS) Pty Ltd
- c) Praveg Adalaj Tourism Infrastructure Private Ltd
- d) Praveg Safaris Kenya Limited
- e) Praveg Safaris Tanzania Limited
- f) Abhik Advertising Private Limited
- g) Bidhan Advertising and Marketing Private Limited




5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other financial information in respect of 7 subsidiaries whose unaudited interim financial results and other financial information reflect total revenues of Rs.1064.77 Lakhs for the quarter ended June 30, 2025, total net profit of Rs. 82.49 Lakhs, for the quarter ended June 30, 2025 as considered in the Statement whose interim financial results and other financial information have not been reviewed by us. The unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these 7 subsidiaries are based solely on such unaudited interim financial results and other financial information as furnished to us by the Management.

The consolidated unaudited financial results also includes unaudited interim financial results and other financial information which reflect total revenues of Rs.3986.39 Lakhs for the quarter ended June 30, 2025, total net loss after tax of Rs. 574.81 Lakhs, for the quarter ended June 30, 2025, in respect of remaining 2 subsidiaries, whose interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these 2 subsidiaries, is based solely on the reports of the other auditors.

Our conclusion on the Statement in respect of matters stated in para 6 is not modified with respect to our reliance on the work done and the financial results certified by the Management.

7. The Financial Results of the Company for the year ended 31 March, 2025 and Quarter ended 30th June, 2024 were Audited/Reviewed by the predecessor auditor whose report dated 30 May, 2025 and 10th August, 2024 had expressed an unmodified opinion.

**For, KPSJ & ASSOCIATES LLP**  
**Chartered Accountants**  
**(FRN: 124845W / W100209)**

  
**Kedar Laddha**

**[Partner]**

**M. No.: 101886**

**UDIN: 25101886BMIESB3352**

**Place: Ahmedabad**

**Date: 13.08.2025**





PRAVEG LIMITED				
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CIN: L24231GJ1995PLC024809 Website :- www.dizcoverpraveg.com Email Id:- cs@praveg.com				
Statement of Consolidated Financial Results for the Quarter ended June 30, 2025				
Particulars	Quarter Ended			Year Ended
	30-06-2025	31-03-2025	30-06-2024	31-03-2025
	Unaudited	Audited	Unaudited	Audited
<b>1 INCOME</b>				
i Revenue From Operations	3,939.15	5,806.47	2,339.65	16,717.60
ii Other Income	47.24	122.29	128.72	725.41
<b>Total Income</b>	<b>3,986.39</b>	<b>5,928.77</b>	<b>2,468.37</b>	<b>17,443.01</b>
<b>2 Expenses</b>				
i Cost of Operations & Food Consumed	2,230.30	2,884.60	1,031.35	7,641.85
ii Employee Benefit Expenses	740.65	895.15	466.58	2,665.94
iii Finance Costs	222.84	258.41	164.12	805.21
iv Depreciation and Amortisation Expense	942.44	973.45	496.10	2,784.37
v Other Expenses	393.83	489.22	208.24	1,447.48
<b>Total Expenses</b>	<b>4,530.06</b>	<b>5,500.84</b>	<b>2,366.39</b>	<b>15,344.85</b>
<b>3 Profit / (Loss) before loss of share of Joint venture, exceptional items and Tax</b>	<b>(543.67)</b>	<b>427.92</b>	<b>101.98</b>	<b>2,098.15</b>
4 Share of Profit /(loss) from joint venture	0.00	0.00	0.00	0.00
<b>5 Profit / (Loss) before exceptional items and Tax</b>	<b>(543.67)</b>	<b>427.92</b>	<b>101.98</b>	<b>2,098.15</b>
6 Exceptional items	0.00	0.00	0.00	0.00
<b>7 Profit / ( Loss ) before Tax</b>	<b>(543.67)</b>	<b>427.92</b>	<b>101.98</b>	<b>2,098.15</b>
<b>8 Tax Expense</b>	<b>31.14</b>	<b>94.51</b>	<b>25.67</b>	<b>493.31</b>
i Current Tax	25.81	(185.21)	25.67	190.54
ii Deferred Tax	5.33	275.14	0.00	282.72
iii Adjustment of Tax for Earlier Years	0.00	4.57	0.00	20.05
<b>9 Profit (Loss) for the period from continuing operations</b>	<b>(574.81)</b>	<b>333.42</b>	<b>76.31</b>	<b>1,604.84</b>
i Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
ii Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
<b>10 Profit for the Period</b>	<b>(574.81)</b>	<b>333.42</b>	<b>76.31</b>	<b>1,604.84</b>
<b>11 Other Comprehensive Income</b>				
a Items that will not be reclassified to profit or loss				
i) Remeasurement of defined employee benefit plans	0.00	11.46	0.00	11.46
ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	(2.88)	0.00	(2.88)
<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>0.00</b>	<b>8.58</b>	<b>0.00</b>	<b>8.58</b>
<b>12 Total comprehensive income for the Period</b>	<b>(574.81)</b>	<b>342.00</b>	<b>76.31</b>	<b>1,613.42</b>
<b>13 Profit/(Loss) for the year attributable to:</b>				
a) Equity holders of the Company	(614.20)	405.97	76.31	1,532.56
b) Non Controlling Interests	39.38	(72.56)	0.00	72.28
<b>14 Other comprehensive income for the year, net of tax</b>				
a) Equity holders of the Company	0.00	8.58	0.00	8.58
b) Non Controlling Interests	0.00	0.00	0.00	0.00
<b>15 Total comprehensive Income for the year attributable to:</b>				
a) Equity holders of the Company	(614.20)	414.55	76.31	1,541.14
b) Non Controlling Interests	39.38	(72.56)	0.00	72.28
16 Paid-up equity share capital [Face value, Rs.10 per share]	2,614.07	2,614.07	2,582.56	2,614.07
17 Total Reserve				43,708.30
18 Earnings per equity share [Basic] *	(2.35)	1.58	0.30	5.96
19 Earnings per equity share [Diluted] *	(2.27)	1.58	0.30	5.96

\* Quarterly EPS are not Annualised

# PRAVEG LIMITED

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Email Id:- cs@praveg.com

## Unaudited Consolidated Segment Information for the Quarter ended June 30, 2025

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended (Audited)
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		Unaudited	Audited	Unaudited	Audited
1	<b>Segment Value of Sales and Services (Revenue)</b>				
	- Event , Exhibitions & Hospitality	2,927.09	4,565.16	2,339.65	13,277.04
	-Advertisement	1,012.06	1,241.31	-	3,440.56
			-	-	-
	<b>Total Segment Revenue</b>	<b>3,939.15</b>	<b>5,806.47</b>	<b>2,339.65</b>	<b>16,717.60</b>
2	<b>Segment Results</b>				
	- Event , Exhibitions & Hospitality	-511.27	316.93	209.08	1,860.09
	-Advertisement	143.20	247.11	-	317.86
	<b>Total Segment Results</b>	<b>-368.07</b>	<b>564.04</b>	<b>209.08</b>	<b>2,177.95</b>
	(i) Finance Cost	-222.84	-258.41	-164.12	-805.21
	(ii) Other Income	47.24	122.29	128.72	725.41
	(iii) Other Un-allocated Income (Net of Expenditure)	-	-	-71.70	-
	<b>Profit Before Tax</b>	<b>-543.67</b>	<b>427.92</b>	<b>101.98</b>	<b>2,098.15</b>
	(i) Current Tax	25.81	-180.63	25.67	210.59
	(ii) Deferred Tax	5.33	275.14	-	282.72
	<b>Total Tax</b>	<b>31.14</b>	<b>94.51</b>	<b>25.67</b>	<b>493.31</b>
	<b>Profit for the Period / Year</b>	<b>-574.81</b>	<b>333.41</b>	<b>76.31</b>	<b>1,604.84</b>
3	<b>Segment Assets</b>				
	- Event , Exhibitions & Hospitality	54,886.22	54,000.81	49,644.36	54,000.81
	-Advertisement	7,525.36	6,899.47	-	6,899.47
	- Unallocated Corporate Assets	-	-	3,236.48	-
	<b>Total Segment Assets</b>	<b>62,411.58</b>	<b>60,900.28</b>	<b>52,880.84</b>	<b>60,900.28</b>
4	<b>Segment Liabilities</b>				
	- Event , Exhibitions & Hospitality	10,291.72	9,300.95	8,379.18	9,300.95
	-Advertisement	4,266.33	3,714.65	-	3,714.65
	- Unallocated Corporate Liabilities	-	-	1,250.76	-
	<b>Total Segment Liabilities</b>	<b>14,558.05</b>	<b>13,015.60</b>	<b>9,629.94</b>	<b>13,015.60</b>

### Notes to Segment Information for the Quarter ended 30th June, 2025:

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

- Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments.
- Other Income mainly includes interest income, dividend income.

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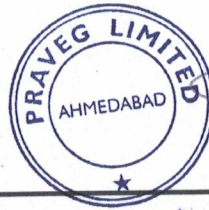
**Notes forming part of consolidated financial results;**

- 1 The above standalone financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on August 13, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 3 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.
- 4 As per Indian Accounting Standard 108 'Operating Segments', the Company has reported Segment Information as given with this and mainly the Company has identified two segments i.e. Event, Exhibitions and Hospitalities and Advertisement.
- 5 The Provision for Current Tax and Deferred Tax has not been made in these interim financial results and will be determined at the end of the financial year.
- 6 The results for the period ended June 30, 2025 are available on the Bombay Stock Exchange website (URL: [www.bseindia.com](http://www.bseindia.com)) and on the Company's website (URL: [www.dizcoverpraveg.com](http://www.dizcoverpraveg.com)).

For and on behalf of the Board of Directors of

**Praveg Limited**

CIN: L24231GJ1995PLC024809



*[Signature]*  
**Vishnukumar V. Patel**  
Chairman

Date: 13.08.2025  
Place: Ahmedabad



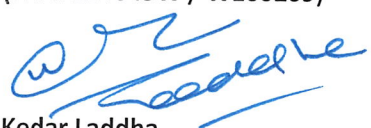


**Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial Results of Praveg Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors  
Praveg Limited  
Ahmedabad

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Praveg Limited ("the Company")** for the quarter ended on **30<sup>th</sup> June, 2025 ("the Statement")**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind-AS 34"), as prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended and read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Financial Results of the Company for the year ended 31 March, 2025 and Quarter ended 30<sup>th</sup> June, 2024 were Audited/Reviewed by the predecessor auditor whose report dated 30 May, 2025 and 10<sup>th</sup> August, 2024 had expressed an unmodified opinion.

For, KPSJ & ASSOCIATES LLP  
Chartered Accountants  
(FRN: 124845W / W100209)

  
Kedar Laddha  
[Partner]  
M. No.: 101886  
UDIN: 25101886BMIESA8867  
Place: Ahmedabad  
Date: 13.08.2025



# PRAVEG LIMITED

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CIN: L24231GJ1995PLC024809

Website :- www.dizcoverpraveg.com

Email Id:- cs@praveg.com

## Statement of Standalone Financial Results for the Quarter ended June 30, 2025

(Rs. in Lakh except per share data)

Particulars	Quarter Ended			Year Ended
	30.06.2025	31.03.2025	30.06.2024	31-03-2025
	Unaudited	Audited	Unaudited	Audited
<b>1 INCOME</b>				
i Revenue From Operations	2,927.09	4,249.20	2,339.65	13,262.73
ii Other Income	61.03	112.89	128.72	696.83
<b>Total Income</b>	<b>2,988.12</b>	<b>4,362.09</b>	<b>2,468.37</b>	<b>13,959.56</b>
<b>2 Expenses</b>				
i Cost of Operations & Food Consumed	1,733.19	2,006.94	1,031.35	5,813.80
ii Employee Benefit Expenses	655.11	748.95	466.58	2,372.22
iii Finance Costs	204.86	172.09	164.12	670.43
iv Depreciation and Amortisation Expense	782.52	707.57	496.10	2,271.29
v Other Expenses	269.72	416.28	208.24	1,203.39
<b>Total Expenses</b>	<b>3,645.40</b>	<b>4,051.83</b>	<b>2,366.39</b>	<b>12,331.13</b>
<b>3 Profit / (Loss) before loss of share of Joint venture, exceptional items and Tax</b>	<b>(657.28)</b>	<b>310.26</b>	<b>101.98</b>	<b>1,628.43</b>
<b>4 Share of Profit /(loss) from joint venture</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit / (Loss) before exceptional items and Tax</b>	<b>(657.28)</b>	<b>310.26</b>	<b>101.98</b>	<b>1,628.43</b>
<b>6 Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7 Profit / ( Loss ) before Tax</b>	<b>(657.28)</b>	<b>310.26</b>	<b>101.98</b>	<b>1,628.43</b>
<b>8 Tax Expense</b>	<b>0.00</b>	<b>7.69</b>	<b>25.67</b>	<b>342.14</b>
i Current Tax	0.00	(262.42)	25.67	61.33
ii Deferred Tax	0.00	270.11	0.00	270.11
iii Adjustment of Tax for Earlier Years	0.00	0.00	0.00	10.71
<b>9 Profit (Loss) for the period from continuing operations</b>	<b>(657.28)</b>	<b>302.57</b>	<b>76.31</b>	<b>1,286.29</b>
i Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
ii Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
<b>10 Profit for the Period</b>	<b>(657.28)</b>	<b>302.57</b>	<b>76.31</b>	<b>1,286.29</b>
<b>11 Other Comprehensive Income</b>				
a Items that will not be reclassified to profit or loss				
i) Remeasurement of defined employee benefit plans	0.00	11.46	0.00	11.46
ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	(2.88)	0.00	(2.88)
<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>0.00</b>	<b>8.58</b>	<b>0.00</b>	<b>8.58</b>
<b>12 Total comprehensive income for the Period</b>	<b>(657.28)</b>	<b>311.15</b>	<b>76.31</b>	<b>1,294.87</b>
<b>13 Paid-up equity share capital [Face value, Rs.10 per share]</b>	<b>2,614.07</b>	<b>2,614.07</b>	<b>2,582.56</b>	<b>2,614.07</b>
<b>14 Total Reserve</b>				<b>42,577.48</b>
<b>15 Earnings per equity share [Basic] *</b>	<b>(2.51)</b>	<b>1.18</b>	<b>0.30</b>	<b>5.00</b>
<b>16 Earnings per equity share [Diluted] *</b>	<b>(2.43)</b>	<b>1.18</b>	<b>0.30</b>	<b>5.00</b>

\* Quarterly EPS are not Annualised



## PRAVEG LIMITED

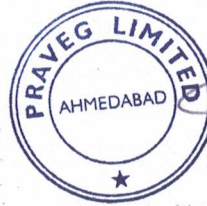
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### Notes forming part of standalone financial results;

- 1 The above standalone financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on August 13, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 3 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.
- 4 The Provision for Current Tax and Deferred Tax has not been made in these interim financial results and will be determined at the end of the financial year.
- 5 The results for the period ended June 30, 2025 are available on the Bombay Stock Exchange website (URL: [www.bseindia.com](http://www.bseindia.com)) and on the Company's website (URL: [www.dizcoverpraveg.com](http://www.dizcoverpraveg.com)).

For and on behalf of the Board of Directors of  
Praveg Limited

CIN: L24231GJ1995PLC024809



Vishnukumar V. Patel  
Chairman

Date: 13.08.2025  
Place: Ahmedabad